

Abengoa Perú has entered into an agreement with AAGES to transfer ATN3

- ATN3 is a company owned by the subsidiary of Abengoa in Peru, Abengoa Peru, and constituted to develop and operate a new transmission line and substations in Peru.
- This agreement, once completed upon the satisfaction of certain conditions, will be the first operation of AAGES in Latin America.
- Abengoa will carry out the engineering, procurement and construction of the project.

December 27th, 2018 - Abengoa (MCE: ABG/P:SM), the international company that applies innovative technology solutions for sustainability in the infrastructures, energy and water sectors, has entered, through its subsidiary in Peru, into an agreement with AAGES to transfer, upon the satisfaction of certain conditions, the Peruvian company ATN3 S.A., which will be responsible of the construction of a transmission project in the Southeast of Peru. Abengoa will carry out the engineering, procurement and construction of the project.

Abengoa-Algonquin Global Energy Solutions ("AAGES") is a parity joint venture between Abengoa and Algonquin Power & Utilities for the development and construction of sustainable global water and energy infrastructure projects.

ATN3 is a Peruvian special purpose company created in June 2013 for the development and operation of a new transmission line and associated substations located in the Southeast of the country. The project, which is part of Peru's transmission system expansion plan, consists of the design, finance, construction, ownership, operation and maintenance of a new 220-kV power transmission line (with a length of approximately 320 km), a new 138-kV power transmission line (with a length of approximately 7,2 km), two new 220/138-kV substations (Kayra and Onocora), and the expansion of three existing substations (Suriray, Quencoro and Tintaya Nueva).

The project will be operated under a concession agreement with the State of Peru. The concession agreement includes an operation period of 30 years from Commercial Operation Date. The Concession Agreement grants ATN3 an annual fixed tariff denominated in U.S. dollars and indexed to the U.S. CPI.

This agreement, once completed, is subject to the satisfaction of different conditions including the clearance of the State of Peru and will mark AAGES first operation in Latin America and an operational consolidation of the joint venture

ABENGOA

Innovative technology solutions for **sustainability**

between Abengoa and Algonquin for the development and construction of sustainable global water and energy infrastructure projects.

About Abengoa

Abengoa (MCE: ABG/P:SM) applies innovative technology solutions for sustainability in the infrastructures, energy and water sectors. (www.abengoa.com)

About AAGES

AAGES is a joint venture affiliate of Abengoa and Algonquin Power & Utilities (APUC), formed to capitalize on the opportunity to leverage the strengths of each organization to develop and construct sustainable global water and energy infrastructure projects (www.aa-ges.com).

Communication Department:

Marián Ariza

Tel. +34 954 93 71 11

E-mail: communication@abengoa.com

Investor Relations & Capital Markets:

Gonzalo Zubiría

Tel. +34 954 93 71 11

E-mail: ir@abengoa.com

You can also follow us on:



@Abengoa



Linked 



slideshare



And on our blog:

<http://www.theenergyofchange.com>