

Abengoa keeps betting on railway innovation thanks to the agreement signed between the Ministry of Economic Development, Adif and 'The Railway Innovation Hub'

- The Minister of Economic Development, Mr. Íñigo de la Serna, signed said protocol, together with the presidents of Adif and The Railway Innovation Hub, at a ceremony held in Madrid that was attended by Joaquín Fernández de Piérola, CEO of Abengoa.
- This initiative, led by Abengoa in Hub's vice presidency, lays the groundwork of an agreement for the promotion of competitiveness in the railway sector.

May 10th, 2018 – Abengoa (MCE: ABG/P:SM), the international company that applies innovative technology solutions for sustainability in the infrastructures, energy and water sectors, has recently participated in the presentation of a protocol for railway innovation, promoted by Abengoa and which has been signed in Madrid by the Minister of Economic Development Íñigo de la Serna, the president of Adif, Juan Bravo, and the president of 'The Railway Innovation Hub ', Juan Elízaga, whose objective is the promotion of competitiveness in the railway sector through the innovation boost.

On behalf of Abengoa at the event was by Joaquín Fernández de Piérola, CEO of Abengoa, as well as Juan Carlos Cortés Rengel, who perform the functions of executive vice president of the Hub.

'The Railway Innovation Hub' was officially set up last December of 2017, born as a non-profit association that aims to become a world leader in railway innovation and an international meeting point for railway needs and knowledge including among its main objectives the promotion of technology and the knowledge of national rail sector, through the generation of collaborative R&D projects, the commercialization of technology and know-how, the entrepreneurship and acceleration or the provision of specialized services (international events, training and services, turnkey projects).

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The active presence of Abengoa in the Hub reinforces its position in the railway sector, where it is currently working, among others, on the construction of the high-speed line between Mecca and Medina in Saudi Arabia, in two new Metro lines. Santiago de Chile and the electrification of more than 250 km of railway lines in the south of England.

About Abengoa

Abengoa (MCE: ABG/P:SM) applies innovative technological solutions for sustainable development in the infrastructure, energy and water sectors. (www.abengoa.com)

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