

Innovative technology solutions for sustainability

Abengoa advances in its viability plan with the signing of an agreement for the sale of its stake in the Ghana desalination plant

- AquaVenture Holdings has signed a binding agreement for the acquisition of the 56 % interest in the plant that Abengoa owns in Accra, Ghana.
- It is a very relevant milestone in the realization of the company viability plan.

February 16, 2018 – Abengoa (MCE: ABG/P:SM), the international company that applies innovative technology solutions for sustainability in the infrastructure, energy and water sectors, has signed an agreement with AquaVenture Holdings, a leader in Water-as-a-Service[™] ("WAAS[™]") solutions, for the sale of Abengoa's 56 % ownership interest in BDDG, which owns the desalination plant in Accra (Ghana).

The plant, with reverse osmosis technology and in operation since 2015, has the capacity of producing 60,000 m³/day of water, sufficient for 500,000 residents within the vicinity of Accra and the surrounding areas. The desalinated water is provided to the national water company of Ghana, Ghana Water Company Limited (GWCL). The base price for Abengoa's interest in BDDG is \$26 million approximately, which is subject to some completion adjustments.

The closing of the transaction, which is expected to be obtained by the second quarter of 2018, will be effective once conditions precedent are met, such as the renegotiation of the water purchase agreement with GWCL or the receipt of required consents from BDDG's lenders.

This operation, together with others planned by Abengoa that are in an advanced state of negotiation, represent a new milestone in the viability process in which the company is immersed. In the context of this viability plan, Abengoa has recently announced the sale of 25 % of Atlantica Yield, the Norte III combined cycle in Mexico, its European bioenergy business to Trilantic Europe, its subsidiary Abentel to Ericsson, its participation in the thermosolar plant Shams-1, located in the United Arab Emirates, the Campo Palomas wind Farm in Uruguay, and its stake in Yoigo, among other divestments.

About AquaVenture Holdings

AquaVenture is a multinational provider of WAAS[™] solutions that provide customers a reliable and cost-effective source of clean drinking and process water primarily under long-term contracts that minimize capital investment by the customer. AquaVenture is composed of two operating platforms: Quench, a U.S.-

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based provider of Point-of-Use, or POU, filtered water systems and related services to approximately 40,000 institutional and commercial customers; and Seven Seas Water, a multinational provider of desalination and wastewater treatment solutions, providing approximately 8 billion gallons of potable, high purity industrial grade and ultra-pure water per year to governmental, municipal, industrial and hospitality customers.

About Abengoa

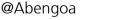
Abengoa (MCE: ABG/P:SM) applies innovative technology solutions for sustainability in the infrastructures, energy and water sectors. (<u>www.abengoa.com</u>)

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