

Report on the proposal for the amendment of the Company's Bylaws provided by the shareholders owners of more than 3% of the Company's share capital

Below is a literal transcription of the report on the proposal for the amendment of the Company's Bylaws which has been provided by shareholders owning more than 3% of the Company's share capital in accordance with articles 168 and 495 of the Companies' Act and article 24 of the Company's Bylaws, in connection with the Extraordinary General Shareholders' Meeting called to be held on 1 October 2018 on first call and 2 October 2018 on second call.

"The proposed stock-split would avoid shareholders having to suffer the prejudice that will derive from the change in the minimum share price that has been approved by the Stock Exchange (Bolsas y Mercados), change that will come into force on 28 September. The new face value for Class A shares would be 0.002 euros and the new face value for Class B shares would be 0.00002 euros.

On the other hand, the proposal does not cause any prejudice to Abengoa S.A. nor any other third party therefore, the purpose is to protect its shareholders and, in particular, the effectivity and integrity of shareholders' rights".