

ANNEX 1

GENERAL

1^o (QUARTERLY ADVANCE OF THE FINANCIAL RESULTS): 2015
 PERIOD END DATE 31/03/2015

I. IDENTIFICATION DETAILS

Company Name: Abengoa S.A.	
Corporate Address: Campus Palmas Altas, C/ Energía Solar nº 1, 41014 Sevilla	Tax ID Code (CIF) A41002288

II. SUPPLEMENTARY INFORMATION TO THE PREVIOUSLY PUBLISHED PERIODIC INFORMATION

Annex Supplementary Information

Explanation of the principal modifications in relation to the previously published periodic information:
 (only to be completed in the cases defined in Section B of the instructions)

On December 15, 2014, Abengoa's Board of Directors approved a plan to further improve its financial structure through three main initiatives. One of these main initiatives is to reduce its stake in Abengoa Yield. The plan to reduce the stake in Abengoa Yield was initiated at year end 2014 with the approval of the Abengoa's Board of Directors and is expected to be completed within one year, through the completion of following steps:

- An initial stage to divest a 13% stake ended on January 22, 2015, via the sale in an under written public offering of 10,580,000 ordinary shares in Abengoa Yield, bringing the holding in Abengoa Yield to 51% (including 1,380,000 shares sold pursuant to the exercise in full of the underwriters' over-allotment option) at a price of USD31 per share, bringing the holding in Abengoa Yield to 51%. This sale generated USD 328 million for Abengoa, before fees.
- The second step will consist of the divestment of an additional shareholding in Abengoa Yield and the strengthening of the Right Of First Offer (ROFO) agreement between the two companies, as well as a review of the corporate governance of Abengoa Yield to reinforce the role of the independent directors so that control is effectively transferred when the second sale takes place.

Taking into account that Abengoa Yield was presented as an operating segment within the Concession-Type Infrastructures activity during part of the year 2014 and due to the significance that the activities carried out by Abengoa Yield have for Abengoa, the sale of this shareholding is considered as a discontinued operation in accordance with the stipulations and requirements of IFRS 5, 'Non-Current Assets Held for Sale and Discontinued Operations'.

In accordance with this standard, the results of Abengoa Yield for the three month period ended March 31, 2015 are considered as a discontinued operation, consequently are included under a single heading ('Profit (loss) from discontinued operations, net of tax') in Abengoa's Consolidated Financial Statements for the three month period ended March 31, 2015.

Likewise, the Consolidated Income Statement for the three month period ended March 31, 2014, which is included for comparison purposes in Abengoa's Consolidated Financial Statements for the three month period ended March 31, 2015, also includes the results generated by Abengoa Yield recorded under a single heading, for the activities which are now considered discontinued.

In addition, the Consolidated Cash flow Statement for the three month period ended March 31, 2014, which is included for comparison purposes in Abengoa's Consolidated Financial Statements for the three month period ended March 31, 2015, also includes reclassified the cash flows generated by Abengoa Yield which are now considered discontinued.