

Abengoa, S.A. (the “**Company**”), pursuant to article 226 of the Restated Securities Market Act, informs the Spanish Securities Market Commission (*Comisión Nacional del Mercado de Valores*) of the following in relation to:

Privileged Information

The Company informs that yesterday, April 8th, 2021, it has received an indicative non-binding offer for a financial and capital investment in the company Abengoa Abenewco 1, S.A.U. (“**Abenewco 1**”) and its subsidiaries (the “**Indicative Non-Binding Offer**”) by Grupo Caabsa, EPI Holding, B.V. / Ultramar Energy Ltd. and the Abengoashares Shareholders (the “**Bidding Group**”). Such Indicative Non-Binding Offer was also delivered by the Bidding Group to the trustee of the Company (*Administrador Concursal*), EY.

The Board of Directors of the Company has held a meeting today in order to acknowledge the Indicative Non-Binding Offer and has given instructions for delivering the same to the financial creditors of the Company and its group so that such creditors, as main actors in the restructuring transaction, are made aware of such an Indicative Non-Binding Offer. The Board has also instructed the Company and its group to perform an analysis of the Indicative Non-Binding Offer as well as to take any actions that may be necessary in order to assess the benefits for the stakeholders of the Company and its group.

The Indicative Non-Binding Offer’s purpose would consist in the acquisition by the Bidding Group of a participation that may be sufficient to become controlling partner (reference shareholder) in Abenewco 1, to be structured by means of a private placement of shares by a capital increase (the “**Capital Increase**”) once a number of precedent actions conditioning the transaction have been completed. In this regard, the Indicative Non-Binding Offer proposes:

- (i) First Phase: contribution of EUR 35 million in secured loans and EUR 15 million in optionally convertible bonds. Abengoashares Shareholders would cover 50% of these bonds.
- (ii) Second Phase: once the approval and the agreement for the contribution of all requested public aid have been confirmed, i.e. EUR 249 million by the Sociedad Estatal de Participaciones Industriales (SEPI) as well as the support consisting in the bonding line and other guarantees, the Bidding Group would complete the contribution with EUR 100 million in loans and EUR 50 million to implement the Capital Increase in order to be granted the 70% of Abenewco 1's shares to the Bidding Group.

In conclusion, the Indicative Non-Binding Offer would imply the injection in Abenewco 1 of EUR 135 million in loans and EUR 65 million in financial instruments.

The Indicative Non-Binding Offer emphasizes that the Bidding Group and the remaining Abengoa shareholders would assume the contribution in equal proportion regarding the optionally convertible bonds referred in First Phase as well as the EUR 50 million corresponding to the

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Capital Increase referred in the Second Phase. In this regard Abengoashares Shareholders might execute a pre-emptive subscription right on Abenewco 1.

Pursuant to article 228.1 of the Restated Securities Market Act, the Company informs that the information contained herein is considered privileged in terms described in Regulation (EU) nº596/2014 of the European Parliament and the Board from April 16,2014.

Seville, April 9th, 2021