

Abengoa, S.A. ("**Abengoa**" or the "**Company**"), pursuant to article 228 of the Restated Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October (el Texto Refundido de la Ley del Mercado de Valores, aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre), informs the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores) of the following:

#### **Relevant Fact**

The Ordinary General Shareholders Meeting of the company held on 25 June 2019 on second call, has approved all the proposals submitted to it for their approval and included in the agenda of the meeting that was submitted to this Commission by way of a relevant fact on 16 May 2019 (register number 278285).

Such proposals were approved in the terms set forth in the documentation made available to shareholders and published both in the corporate web page of the Company and in this Commission's web page as of the date of the announcement.

The complete text of the resolutions approved is enclosed hereto as an Annex.

Seville 25 June 2019

## **Proposed resolutions for the Ordinary General Shareholders' Meeting to be held on 24 or 25 June 2019, on first or second call respectively**

### **One.- Financial statements and company management**

**1.1. Examination and approval, if applicable, of the individual financial statements (balance sheet, income statement, statement of changes in equity during the year, cash flow statement and the notes to the financial statements) and the individual directors' report on the Company for the financial year 2018, and of the consolidated financial statements (consolidated statements of financial position, consolidated income statements, consolidated statements of comprehensive income, consolidated statements of changes in equity, consolidated cash flow statements and the consolidated notes to the financial statements) and the consolidated directors' report on the Company for the financial year 2018 for the consolidated group.**

Approval of the financial statements (composed of the balance sheet, income statement, statement of changes in equity during the year, cash flow statement and the notes to the financial statements) and the Abengoa, S.A. directors' report for the financial year 2018, drawn up by the Board of Directors on 29 April 2019, and the financial statements of the consolidated group (composed of the consolidated statements of financial position, consolidated income statements, consolidated statements of comprehensive income, consolidated statements of changes in equity, consolidated cash flow statements and the consolidated notes to the financial statements) and the consolidated directors' report for the same year, drawn up on the same date and at the same meeting of the Board of Directors, with all the above approved in a report by the Audit Committee.

The Company's auditors, Deloitte, S.L., have issued the mandatory audit report, confirming that both the individual and consolidated financial statements and directors' reports, drawn up by the Board of Directors on 29 April 2019, meet the requirements of Article 269 of Spain's Corporate Enterprise Law ("**Spanish Companies Act**").

Authorise the Chairman, the Board Secretary and the Board Vice-Secretary in such a way as to enable any of them indistinctly to formalise the filing of the financial statements and directors' report of the Company and the consolidated group at the Companies Register, in the terms stipulated in law, identifying them with their signature and with an indication of their purpose, and to issue the certificates applicable, pursuant to the provisions of Article 279 of the Corporate Enterprise Law and Article 366 of the Companies Register Regulations.

### **1.2 Approval of the proposed distribution of the results of the Company's individual financial statements**

Approve the following distribution of results in respect of the financial year 2018.

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Balance of the income statement .....	<u>(431,545,781.40)€</u>
To legal reserves .....	€0
To voluntary reserves .....	€0
To negative results from previous years .....	<u>(431,545,781.40)€</u>
Total.....	<u>(431,545,781.40)€</u>

## **1.3 Approval of company management in the financial year 2018.**

Approve management by the Board of Directors in said financial year.

### **Two.- Consultative vote on the Annual Report on the Remuneration of directors of Abengoa.**

Pursuant to the provisions of Article 541 of the Corporate Enterprise Law (as amended by Law 31/2014 of 3 December) and Article 20 of the Company's Board Regulations, the Board of Directors must produce an Annual Remuneration Report on the remuneration policy applied in the course of the year concerned, and also on application of the remuneration policy during the year ended, including a breakdown of the individual remuneration accruing in respect of all items for all directors in the course of that year.

At a meeting on 29 April 2018, following a report by the Appointments and Remuneration Committee, the Company's Board of Directors approved the 2018 Annual Remuneration Report, submitted for approval by this General Meeting through a consultative vote, and furnished to shareholders following publication of the notice convening the General Meeting.

Approve the 2018 Annual Remuneration Report on a consultative basis.

### **Three.- Remuneration of the Board of Directors.**

Pursuant to articles 529 septedecies of the Companies Act, it is hereby proposed that the General Shareholders' Meeting maintains the maximum annual amount of the remuneration of directors in their condition as such for 2019 which, in accordance with the Remunerations Policy which is applicable to year 2019 and which was approved by the General Shareholders Meeting on 30 June 2017, will amount to 1,160,000€.

### **Four.- Delegation of powers to the Board of Directors to interpret, rectify, carry out, execute and record the agreements adopted.**

Expressly authorise the Chairman of the Board, the Board Secretary and the Vice-Secretary so that any of them may, without distinction and as a special delegate of this General Meeting, draw up the necessary public deeds with a notary and enter in the Companies Register, where applicable, the agreements adopted when such registration is mandatory, formalising all the documents necessary in compliance with said agreements.

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Also, authorise the Board of Directors, with the power of substitution for any of its members, to freely interpret, apply, execute and carry out the agreements approved, including the correction and compliance thereof, and to delegate any of its members to draw up any deed of rectification or additional deed that is necessary to make good any errors, defects or omissions that could prevent the registration of any agreement, until all and any mandatory legal requirements to make the aforementioned agreements effective have been met.