

Abengoa, S.A. (“**Abengoa**” or the “**Company**”), in compliance with article 228 of the Restated Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October (el Texto Refundido de la Ley del Mercado de Valores, aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre), hereby informs the Spanish Securities Market Regulator about the following:

Significant Event

Following the relevant fact published on 28 March 2017 (official registry number 250047) by virtue of which the Company announced, among other things, that the share capital increases approved by the General Shareholders’ Meeting on 22 November 2016 had been executed, the Company hereby informs that the deed of share capital increase has been registered in the Commercial Registry of Seville on 28 March 2017.

Consequently, the Company has issued one thousand five hundred and seventy seven million nine hundred forty three thousand eight hundred and twenty five (1,577,943,825) new class A shares and sixteen thousand three hundred and sixteen three hundred sixty nine thousand five hundred and ten (16,316,369,510) new class B shares with a dilution for pre-existing shareholders of 95%.

The Company is finalizing the procedures for the admission to trading of these shares, which required the previous verification by the *Comisión Nacional del Mercado de Valores* of an admission prospectus. The admission to trading is expected for 31 March provided that the verification and other procedures with the Stock Exchanges have taken place, which will be communicated in due course through a relevant fact.

Sevilla, 29 March 2017