

Abengoa, S.A. (“**Abengoa**” or the “**Company**”), in compliance with article 228 of the recast text of the Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October, hereby informs the Spanish Securities Market Regulator about the following

Significant Event

Following the Significant Event published on September 24th 2016 (official registry number []) pursuant to which the Company announced the execution of the restructuring agreement dated 24 September 2016, entered into by, among others, Abengoa, certain companies within its group (including Abengoa Concessions Investments Limited (“**ACIL**”)) as Original Obligors and certain creditors as Original Participating Creditors and Original Intragroup Creditors (the “**Restructuring Agreement**”), the Company informs that in accordance with Clause 7.1.1(b) of the Restructuring Agreement, ACIL is proposing a company voluntary arrangement pursuant to Part I of the Insolvency Act 1986 (the “**CVA**”) to compromise its obligations as a guarantor of the Loans and the Notes (each term as defined below) owed to Guarantee Creditors, who do not accede to the Restructuring Agreement prior to the end of the Supplemental Accession Period, through a write-down of 97 per cent. of such guarantee obligations to reflect the compromise of the principal obligations under the Loans and Notes owed to such Guarantee Creditors (which will be implemented by the *Homologación* of the Restructuring Agreement).

Today, the Nominees will deliver to ACIL’s creditors copies of the CVA Documents which include (i) the Notice of Meeting regarding the Creditors’ Meeting, which is to be held on 24 November 2016 at 10.00 a.m. (London time) at Linklaters LLP, 1 Silk Street, London EC2Y 8HQ, United Kingdom; (ii) the CVA Proposal; and (iii) the Statement of Affairs (together, the “**CVA Documents**”).

All necessary information and instructions for ACIL’s creditors concerning the action that they should take, and the relevant deadlines for doing so, in order to vote at the Creditors’ Meeting is set out in the Notice of Meeting and the CVA Proposal and ACIL’s creditors should read those documents in full.

Copies of the CVA Documents can be downloaded free of charge at <http://www.lucid-is.com/abengoa>.

Should ACIL creditors require hard copies of any of the CVA Documents, please contact Jamie Brown of BDO LLP, email: jamie.brown@bdo.co.uk or tel: +44 20 7893 3248, providing your name, postal address, email and telephone number. Requested hard copy documents will be provided free of charge and sent within five Business Days of the request.

The relevant loans which ACIL guarantees comprise:

- that certain €1,397,900,000 syndicated facility agreement dated 30 September 2014;
- that certain €125,000,000 corporate financing loan dated 6 July 2015; and

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- that certain €30,000,000 corporate financing loan dated 30 July 2015, (together the “**Loans**”).]

The relevant notes which ACIL guarantees comprise:

- Abengoa, S.A. (“Abengoa”) €250,000,000 4.50 per cent. Senior Unsecured Convertible Notes due 2017 (ISIN: XS0481758307);
- Abengoa €400,000,000 6.25 per cent. Senior Unsecured Convertible Notes due 2019 (Regulation S Notes ISIN: XS0875275819; Rule 144A Notes ISIN: XS0875624925);
- Abengoa U.S.\$279,000,000 5.125 per cent. Exchangeable Notes due 2017 (Regulation S Notes ISIN: XS1196424698; Rule 144A Notes ISIN: US00289RAD44);
- Abengoa €500,000,000 8.50 per cent. Notes due 2016 (ISIN: XS0498817542);
- Abengoa Finance, S.A.U. (“Abengoa Finance”) \$650,000,000 8.875% Senior Notes due 2017 (Regulation S Notes ISIN: USE0002VAC84; Rule 144A Notes ISIN: US00289RAA05);
- Abengoa Finance €550,000,000 8.875 per cent. Senior Notes due 2018 (Regulation S Notes ISIN: XS0882237729; Rule 144A Notes ISIN: XS0882238024);
- Abengoa Greenfield, S.A. (“Abengoa Greenfield”) €265,000,000 5.50 per cent. Senior Notes due 2019 (Regulation S Notes ISIN: XS1113021031; Rule 144A Notes ISIN: XS1113024563);
- Abengoa Greenfield \$300,000,000 6.50 per cent. Senior Notes due 2019 (Regulation S Notes ISIN: USE00020AA01; Rule 144A Notes ISIN: US00289WAA99);
- Abengoa Finance \$450,000,000 7.75 per cent. Senior Notes due 2020 (Regulation S Notes ISIN: USE0000TAE13; Rule 144A Notes ISIN: US00289VAB99);
- Abengoa Finance €375,000,000 7.00 per cent. Senior Notes due 2020 (Regulation S Notes ISIN: XS1219438592; Rule 144A Notes ISIN: XS1219439137); and
- Abengoa Finance €500,000,000 6.00 per cent. Senior Notes due 2021 (Regulation S Notes ISIN: XS1048657800; Rule 144A Notes ISIN: XS1048658105), (together the “**Notes**”).

Beneficial Owners of the Notes and their Account Holders should direct any other questions in relation to the CVA Documents, the Creditors’ Meeting or the CVA to the Information Agent:

Lucid Issuer Services, Tankerton Works, 12 Argyle Walk, London, WC1H 8HA

Website: <http://www.lucid-is.com/abengoa>, Email: abengoa@lucid-is.com

For information by telephone: +44 (0) 20 7704 0880

Attention: Paul Kamminga / Victor Parzyjagla.

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Non-Notes Creditors should direct any other questions in relation to the CVA Documents, the Creditors' Meeting or the CVA to the Nominees by contacting Jamie Brown of BDO LLP, email: jamie.brown@bdo.co.uk or tel: +44 20 7893 3248.

For any clarifications regarding this notice you can also contact the Company through the following email address: ir@abengoa.com or at 0034 954 93 71 11.

Seville, November 9, 2016