

Abengoa, S.A. (“**Abengoa**” or the “**Company**”), according to article 228 of the Spanish Securities Market Act (Texto Refundido Ley del Mercado de Valores), informs the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores) of the following:

Material Fact (Hecho Relevante)

The Board of Directors of Abengoa, following a report, where appropriate, of the Appointments and Remunerations Committee, has approved the following appointments:

1. Appoint Mr. Joaquín Fernández de Piérola Marín as first vice-chairman of the Board of Directors. Mr. Joaquín Fernández de Piérola Marín will accumulate the offices of first vice-chairman and CEO. Additionally, he was appointed member of the Investments Committee replacing Mr. D. José Domínguez Abascal.
2. Appoint Mrs. Alicia Velarde Valiente as second vice-chairman of the Board of Directors and Lead Independent Director.
3. Appoint Mrs. Alicia Velarde Valiente as Chairman of the Audit Committee and member and Chairman of the Investments Committee.
4. Appoint Inayaba, S.L. as member of the Board of Directors covering the vacancy left by the decease of Mr. José Luis Aya Abaurre. Inayaba, S.L. has appointed Mrs. Ana Abaurrea Aya as its representative. Likewise, Inayaba, S.L. has been appointed member of the Strategy and Technology Committee.

Consequently, the Committees are as follows:

Audit Committee:

Chairman: Ms. Alicia Velarde Valiente
Members: Mr. José Borrell Fontelles
Mrs. Mercedes Gracia Díez

Appointments and Remmunerations Committee:

Chairman: Mrs. Mercedes Gracia Díez
Members: Mr. José Borrell Fontelles
Mrs. Alicia Velarde Valiente

ABENGOA

Investments Committee:

Chairman: Mrs. Alicia Velarde Valiente
Members: Mrs. Mercedes Gracia Diez
Mr. Joaquín Fernández de Piérola Marín

Strategy and Technology Committee:

Chairman: Mr. José Borrell Fontelles
Members: Mr. José Joaquín Abaurre Llorente
Mr. Ricardo Martínez Rico
Inayaba, S.L. (represented by Mrs. Ana Abaurrea Aya).

Seville, 8 March 2016