

Spanish Securities Market Commission

C/Edison, 4

28006 — Madrid

Abengoa, S.A. ("**Abengoa**" or the "**Company**"), pursuant to section 82 of the Spanish Securities Market Act (Ley del Mercado de Valores), informs the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores) of the following

**Material fact (Hecho relevante)**

In order to simplify the executive structure of the Company and contribute to foster the independent management of Abengoa Yield Plc, the Board of Directors, during the meeting held today, has approved, following the previous report of the Appointments and Remunerations Committee, the following resolutions:

- (i) To delegate in favor of the Chairman of the Board of Directors, Mr. José Domínguez Abascal all the powers except for those that cannot be legally delegated. As a consequence of these new executive functions, such director has become an executive director.
- (ii) Accept the resignation of Mr. Santiago Seage as director in order to facilitate his exclusive dedication to the office of Managing Director of AbengoaYield Plc's, office for which he has been appointed. This resignation includes his resignation as first Vice Chairman and CEO.
- (iii) Consequently, the Board of Directors has, as of the date hereof, one sole vice chairman, Mr. Antonio Fornieles Melero.
- (iv) Appoint as director, by the Board of Directors (*cooptación*) in order to cover the vacancy created following the resignation of Mr. Santiago Seage, Mr. Joaquín Fernández de Piérola Marín, with the category of executive director. This new member of the Board was until today the Chairman of Abengoa México.
- (v) Appoint of Mr. Joaquín Fernández de Piérola Marín as new General Manager of the Company, who will have the powers expressly delegated in his favour by the Board of Directors but without having for such reason the condition of CEO.

Seville, 27 November 2015