



ABENGOA

Accession Process

Financial Institutions

Viability Plan

Over recent months, Abengoa has been working on its financial restructuring plan, in addition to a viability plan which was presented on August 16.

The company has opened an accession period so that Abengoa's creditors are able to join the financial restructuring agreement and avoid the scenario of going into administration and possible liquidation. This period will remain open until **25th October***.



*This period will remain open until 25th October at 6.00 am.

How are financial institutions affected by the **restructuring plan**?

The restructuring agreement stipulates new conditions for the current lending institutions.

The **standard restructuring terms** for the preexisting debt involves a debt reduction of 97% of its nominal value, all the while keeping the remaining 3% with a ten-year maturity with no annual coupon or option for capitalization.

Nevertheless as a lending institution, you have the option to choose the alternative terms:

- 30% of the nominal value would convert into a bond or loan that ranked as senior or junior depending on whether or not bondholders participate in the new money facilities.
- The option to capitalize the remaining 70% of the nominal value of outstanding debt in exchange for 40% of capital of the new Abengoa that would be distributed among existing financial creditors.

More information:

www.abengoa.com/accessions



And just what do I have **to do now?**

If you are a lending institution, you should choose either the standard or the alternative debt restructuring terms.

Please note! If the alternative terms are chosen, you will be required to decide if you wish to capitalize 70% of your outstanding debt, and in addition, if you wish to participate in the new liquidity facilities.

Remember that if you fail to adhere to the agreement, then the standard terms will be applied if the restructuring plan is approved by 75% of the creditors and homologated in court.



Steps to take

1. Get in touch with your usual contact at Abengoa or send an email to rpbanks_insurance@abengoa.com. All the necessary documentation will be provided.



2. Last of all, it will be necessary for a representative of the financial institution to register their vote before a public notary at the following address:

D. José Miguel García Lombardía
Calle José Ortega y Gasset 5,
First floor, left door.
Tel: 91 7817170



Alternatively, any public notary can be visited. However, in this case, a copy of the relevant documentation will be required to be sent to the notary mentioned previously.

And if more information is needed?

For a more detailed explanation of the voting process, please consult **'FAQs'** that can be found in the section that deals with the financial restructuring process on the Abengoa webpage:

www.abengoa.com/accessions

Write to us at this email address:
rpbanks_insurance@abengoa.com

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