

National Securities Market Commission  
Área de Mercados. Dirección de Supervisión  
c/ Miguel Ángel, 11 -1ª  
28010 – Madrid  
Madrid, 27 July 2009

Dear Sirs,

For the purposes of complying with article 82 of Act 24/1988 of the Securities Market Act, Abengoa, S.A. ("**Abengoa**" or the "**Company**") hereby informs the National Securities Market Commission of the following significant fact:

**I.** Reference is made to relevant facts notified on 25 and 26 June and 24 July 2009 in which the Company notified of the execution of an issue of notes exchangeable into shares in the Company in the amount of two hundred million euros (EUR 200,000,000), their full subscription and payment and the calling of a General Extraordinary Shareholders' Meeting in relation to the possibility of converting the notes into newly issued shares in the Company.

**II.** As a continuation of the above information, the Company communicates that, on 27 July 2009, in the first call, the General Shareholders' Meeting has adopted the following resolutions proposed by the Board of Directors:

- (a) the convertibility of the notes into newly issued shares in the Company;
- (b) the total exclusion of the shareholders' pre-emptive rights; and
- (c) the capital increase in the amount necessary to satisfy the conversion of the notes.

**III.** Consequently, once the above resolutions have been registered in the Mercantile Registry of Seville, which is forecast to take place over the next few days, the Company may opt to meet its obligations resulting from the exercise by the noteholders of their conversion right by means of the delivery of newly issued shares in the Company.

Yours faithfully,

Miguel Ángel Jiménez-Velasco Mazarío  
Secretario General