

## 02.1

### Consolidated statements of financial position



Consolidated statements of financial position as of December 31, 2015 and 2014  
- Amounts in thousands of euros -

Consolidated statements of financial position as of December 31, 2015 and 2014  
- Amounts in thousands of euros -

Assets	Note (1)	12/31/2015	12/31/2014
<b>Non-current assets</b>			
Goodwill		364,429	487,645
Other intangible assets		1,081,548	1,080,729
<b>Intangible assets</b>	<b>8</b>	<b>1,445,977</b>	<b>1,568,374</b>
<b>Property, plant &amp; equipment</b>	<b>9</b>	<b>1,154,074</b>	<b>1,287,313</b>
Concession assets in projects		2,411,291	4,942,189
Other assets in projects		948,372	1,246,176
<b>Fixed assets in projects (project finance)</b>	<b>10</b>	<b>3,359,663</b>	<b>6,188,365</b>
<b>Investments in associates carried under the equity method</b>	<b>11</b>	<b>1,197,691</b>	<b>311,261</b>
Available for sale financial assets	<b>13</b>	41,057	39,466
Other receivable accounts	<b>15</b>	1,057,729	641,024
Derivative assets	<b>14</b>	14,941	5,997
<b>Financial Investments</b>		<b>1,113,727</b>	<b>686,487</b>
<b>Deferred tax assets</b>	<b>24</b>	<b>1,584,751</b>	<b>1,503,609</b>
<b>Total non-current assets</b>		<b>9,855,883</b>	<b>11,545,409</b>
<b>Current assets</b>			
<b>Inventories</b>	<b>16</b>	<b>311,262</b>	<b>294,789</b>
Trade receivables		1,248,227	1,477,711
Credits and other receivables		756,209	679,205
<b>Clients and other receivables</b>	<b>15</b>	<b>2,004,436</b>	<b>2,156,916</b>
Available for sale financial assets	<b>13</b>	5,342	7,183
Other receivable accounts	<b>15</b>	499,665	1,026,528
Derivative assets	<b>14</b>	13,814	14,842
<b>Financial Investments</b>		<b>518,821</b>	<b>1,048,553</b>
<b>Cash and cash equivalents</b>	<b>17</b>	<b>680,938</b>	<b>1,810,813</b>
		<b>3,515,457</b>	<b>5,311,071</b>
<b>Assets held for sale</b>	<b>7</b>	<b>3,255,859</b>	<b>8,390,115</b>
<b>Total current assets</b>		<b>6,771,316</b>	<b>13,701,186</b>
<b>Total assets</b>		<b>16,627,199</b>	<b>25,246,595</b>

(1) Notes 1 to 33 are an integral part of these Consolidated financial statements as of December 31, 2015

Equity and liabilities	Note (1)	12/31/2015	12/31/2014
<b>Equity attributable to owners of the Parent</b>			
<b>Share capital</b>	<b>18</b>	<b>1,841</b>	<b>91,799</b>
<b>Parent company reserves</b>	<b>18</b>	<b>1,784,044</b>	<b>1,334,286</b>
<b>Other reserves</b>	<b>18</b>	<b>(79,473)</b>	<b>(289,583)</b>
Fully or proportionally consolidated entities Associates		(1,022,854) (7,559)	(523,465) (5,866)
<b>Accumulated currency translation differences</b>	<b>18</b>	<b>(1,030,413)</b>	<b>(529,331)</b>
<b>Retained earnings</b>	<b>18</b>	<b>(613,717)</b>	<b>838,099</b>
<b>Non-controlling Interest</b>		<b>390,633</b>	<b>1,200,902</b>
<b>Total equity</b>		<b>452,915</b>	<b>2,646,172</b>
<b>Non-current liabilities</b>			
<b>Project debt</b>	<b>19</b>	<b>503,509</b>	<b>4,158,904</b>
Borrowings		6,566	871,613
Notes and bonds		-	2,755,993
Financial lease liabilities		19,522	24,064
Other loans and borrowings		345,437	97,029
<b>Corporate financing</b>	<b>20</b>	<b>371,525</b>	<b>3,748,699</b>
<b>Grants and other liabilities</b>	<b>21</b>	<b>234,193</b>	<b>212,606</b>
<b>Provisions and contingencies</b>	<b>22</b>	<b>62,765</b>	<b>75,117</b>
<b>Derivative liabilities</b>	<b>14</b>	<b>38,002</b>	<b>225,298</b>
<b>Deferred tax liabilities</b>	<b>24</b>	<b>317,689</b>	<b>281,797</b>
<b>Personnel liabilities</b>	<b>33</b>	<b>3,631</b>	<b>56,659</b>
<b>Total non-current liabilities</b>		<b>1,531,314</b>	<b>8,759,080</b>
<b>Current liabilities</b>			
<b>Project debt</b>	<b>19</b>	<b>2,566,597</b>	<b>799,210</b>
Borrowings		2,321,654	444,386
Notes and bonds		3,300,825	1,096,965
Financial lease liabilities		17,020	10,927
Other loans and borrowings		557,047	24,373
<b>Corporate financing</b>	<b>20</b>	<b>6,196,546</b>	<b>1,576,651</b>
<b>Trade payables and other current liabilities</b>	<b>25</b>	<b>4,379,252</b>	<b>5,555,168</b>
<b>Income and other tax payables</b>		<b>195,446</b>	<b>337,297</b>
<b>Derivative liabilities</b>	<b>14</b>	<b>107,917</b>	<b>79,737</b>
<b>Provisions for other liabilities and charges</b>		<b>5,789</b>	<b>12,762</b>
		<b>13,451,547</b>	<b>8,360,825</b>
<b>Liabilities held for sale</b>	<b>7</b>	<b>1,191,423</b>	<b>5,480,518</b>
<b>Total current liabilities</b>		<b>14,642,970</b>	<b>13,841,343</b>
<b>Equity and liabilities</b>		<b>16,627,199</b>	<b>25,246,595</b>

(1) Notes 1 to 33 are an integral part of these Consolidated financial statements as of December 31, 2015