



02.1

Consolidated statements of financial position

02 Consolidated financial statements

Consolidated statements of financial position as of December 31, 2013 and 2012, and January 1, 2012.

- Amounts in thousands of euros -

Assets	Note (1)	12/31/2013	12/31/2012 (2)	01/01/2012
Non-current assets				
Goodwill		476,059	1,115,275	1,114,917
Other intangible assets		366,052	441,470	166,672
Intangible assets	8	842,111	1,556,745	1,281,589
Property, plant & equipment	9	1,273,589	1,431,599	1,514,044
Concession assets in projects		8,573,243	6,001,707	4,441,211
Other assets in projects		1,341,030	1,784,298	1,833,886
Fixed assets in projects (project finance)	10	9,914,273	7,786,005	6,275,097
Investments in associates carried under the equity method	11	835,682	920,140	699,215
Available for sale financial assets	13	40,700	41,552	41,371
Other receivable accounts	15	674,183	406,548	281,340
Derivative assets	14	46,347	31,683	119,365
Financial investments		761,230	479,783	442,076
Deferred tax assets	24	1,281,092	1,148,324	932,424
Total non-current assets		14,907,977	13,322,596	11,144,445
Current assets				
Inventories	16	330,981	426,826	386,245
Trade receivables		958,544	1,027,481	1,050,718
Credits and other receivables		911,428	1,243,825	813,928
Clients and other receivables	15	1,869,972	2,271,306	1,864,646
Available for sale financial assets	13	9,507	8,143	22,267
Other receivable accounts	15	901,118	880,376	865,056
Derivative assets	14	15,204	11,500	66,551
Financial investments		925,829	900,019	953,874
Cash and cash equivalents	17	2,951,683	2,413,184	3,723,204
		6,078,465	6,011,335	6,927,969
Assets held for sale	7	166,403	-	-
Total current assets		6,244,868	6,011,335	6,927,969
Total assets		21,152,845	19,333,931	18,072,414

(1) Notes 1 to 33 are an integral part of these Consolidated Financial Statements

(2) Figures recasted, see Note 2 Significant accounting policies of these Consolidated Financial Statements

02 Consolidated financial statements

Consolidated statements of financial position as of December 31, 2013 and 2012, and January 1, 2012.

- Amounts in thousands of euros -

Equity and liabilities	Note (1)	12/31/2013	12/31/2012 (2)	01/01/2012
Equity attributable to owners of the Parent				
Share capital	18	91,857	90,144	90,641
Parent company reserves	18	1,119,910	628,406	599,216
Other reserves	18	(160,456)	(280,266)	(179,390)
Fully or proportionally consolidated entities		(545,950)	(153,246)	70,414
Associates		(36,885)	(14,134)	(29,061)
Accumulated currency translation differences	18	(582,835)	(167,380)	41,353
Retained earnings	18	852,378	847,251	882,578
Non-controlling Interest		572,149	742,208	434,220
Total equity		1,893,003	1,860,363	1,868,618
Non-current liabilities				
Long-term non-recourse project financing	19	5,736,151	4,678,993	4,106,807
Borrowings		1,959,339	2,506,005	2,291,745
Notes and bonds		2,638,083	1,643,926	1,625,763
Financial lease liabilities		27,093	28,049	32,064
Other loans and borrowings		110,630	178,464	207,170
Corporate financing	20	4,735,145	4,356,444	4,156,742
Grants and other liabilities	21	646,188	194,420	165,396
Provisions and contingencies	22	78,044	118,277	118,558
Derivative liabilities	14	266,802	407,551	368,022
Deferred tax liabilities	24	327,304	276,550	221,660
Personnel liabilities	33	29,789	70,599	62,414
Total non-current liabilities		11,819,423	10,102,834	9,199,599
Current liabilities				
Short-term non-recourse project financing	19	584,799	577,779	368,200
Borrowings		636,733	536,052	846,554
Notes and bonds		256,443	30,881	31,008
Financial lease liabilities		12,945	11,885	8,841
Other loans and borrowings		13,143	11,566	28,807
Corporate financing	20	919,264	590,384	915,210
Trade payables and other current liabilities	25	5,514,186	5,955,589	5,378,030
Income and other tax payables		247,015	179,275	249,080
Derivative liabilities	14	44,380	54,200	78,604
Provisions for other liabilities and charges		9,506	13,507	15,073
		7,319,150	7,370,734	7,004,197
Liabilities held for sale	7	121,269	-	-
Total current liabilities		7,440,419	7,370,734	7,004,197
Equity and liabilities		21,152,845	19,333,931	18,072,414

(1) Notes 1 to 33 are an integral part of these Consolidated Financial Statements

(2) Figures recasted, see Note 2 Significant accounting policies of these Consolidated Financial Statements