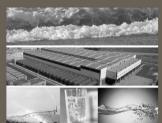
ABENGOA















Innovative Solutions for Sustainability

ABENGOA

- Letter from the Chairman 1.
- 2. **External Auditor's Report**
- 3. **Consolidated Financial Statements for the 2007 Financial Year**
- 4. **External Audit Report on Internal Control under PCAOB Standards**
- **Consolidated Analytical Report** 5.

2007 Financial Year