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Innovative Technology Solutions for Sustainability

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Third Quarter 2011 Earnings Presentation

November 15th, 2011

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Forward-looking Statement

- This presentation contains forward-looking statements and information relating to Abengoa that are based on the beliefs of its management as well as assumptions made and information currently available to Abengoa.
- Such statements reflect the current views of Abengoa with respect to future events and are subject to risks, uncertainties and assumptions.
- Many factors could cause the actual results, performance or achievements of Abengoa to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others: changes in general economic, political, governmental and business conditions globally and in the countries in which Abengoa does business; changes in interest rates; changes in inflation rates; changes in prices; decreases in government expenditure budgets and reductions in government subsidies; changes to national and international laws and policies that support renewable energy sources; inability to improve competitiveness of our renewable energy services and products; decline in public acceptance of renewable energy sources; legal challenges to regulations, subsidies and incentives that support renewable energy sources and industrial waste recycling; extensive governmental regulation in a number of different jurisdictions, including stringent environmental regulation; our substantial capital expenditure and research and development requirements; management of exposure to credit, interest rate, exchange rate and commodity price risks; the termination or revocation of our operations conducted pursuant to concessions; reliance on third-party contractors and suppliers; acquisitions or investments in joint ventures with third parties; unexpected adjustments and cancellations of our backlog of unfilled orders; inability to obtain new sites and expand existing ones; failure to maintain safe work environments; effects of catastrophes, natural disasters, adverse weather conditions, unexpected geological or other physical conditions, or criminal or terrorist acts at one or more of our plants; insufficient insurance coverage and increases in insurance cost; loss of senior management and key personnel; unauthorized use of our intellectual property and claims of infringement by us of others intellectual property; our substantial indebtedness; our ability to generate cash to service our indebtedness changes in business strategy and various other factors.
- Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted.
- Abengoa does not intend, and does not assume any obligations, to update these forward-looking statements.

Agenda

Growth, delivery and strategy enhancement

28 consecutive quarters of Y-o-Y financial growth

- Revenues for 9M 2011 of 4,784 M€, an increase of 42% Y-o-Y
- EBITDA for 9M 2011 of 744 M€, an increase of 41% Y-o-Y
- Net income for 9M 2011 of 211 M€, an increase of 45% (105% excluding the impact from Telvent and mark to market of derivatives in both periods)

Enhancing the strategy through strategic partnership

- Strategic investment agreement with First Reserve Corporation
- 300 M€ equity investment through newly issued unlisted Abengoa class B shares
- Endorses Abengoa's financial and business strategy

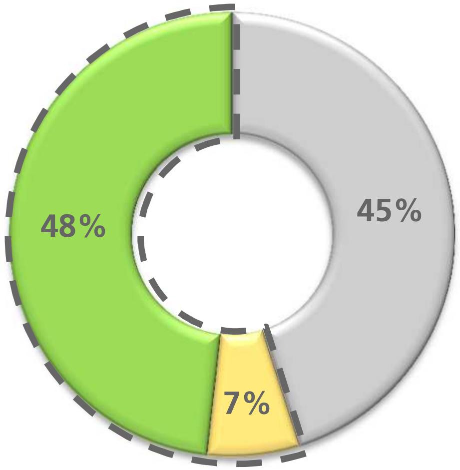
Deliver on our words

- Expected corporate net debt reduction of 1,481 M€ through three corporate transactions executed in the 9M 2011
- Improved liquidity profile, with an increase in corporate cash of 1,147 M€ to be achieved through the three deals
- Capex investment in 9M'11 of 1,902 M€, in line with announced plan, and 2 assets brought into operation on schedule

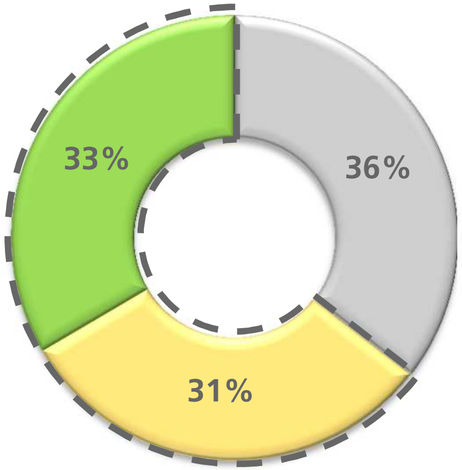
*Figures exclude contribution from Telvent for all periods presented

Growth in all segments for both Q3 and 9M

Revenues* 9M 2011



EBITDA* 9M 2011



- E&C
- Concession-Type Infrastructures
- Industrial Production
- Recurrent Activities

(M€)	Revenues 9M'10	Revenues 9M'11	Revenues Var%	EBITDA 9M'10	EBITDA 9M'11	EBITDA Var%
Engineering & Construction	1,639	2,156	+32%	172	264	+53%
Concession-type Infrastructure	229	322	+41%	152	231	+52%
Industrial Production	1,495	2,306	+54%	203	249	+23%
	3,363	4,784	+42%	527	744	+41%

*Figures exclude contribution from Telvent for all periods presented

Strategic partnership with First Reserve

1. Transaction closed on November 4th, 2011
2. Investment of 300 M€ in new Class B shares
3. Endorses and reinforces Abengoa's strategy

Asset Rotation Update

1. Sale of Telvent closed on September 5th
2. Closing of agreement with Cemig pending necessary approvals. Closing expected in early 2012

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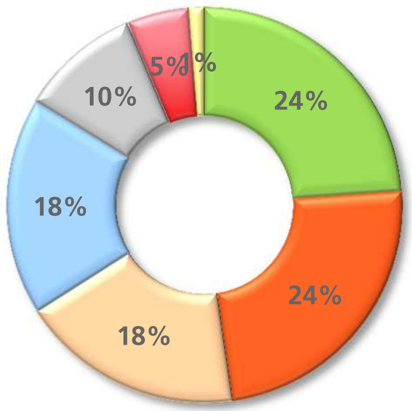
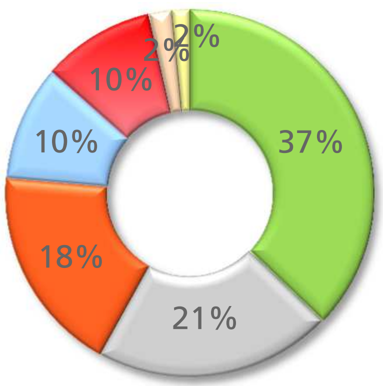
A true global business

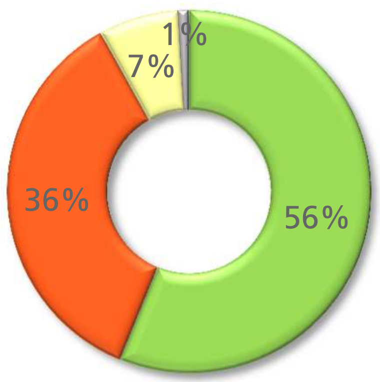
Revenues* 9M 2011



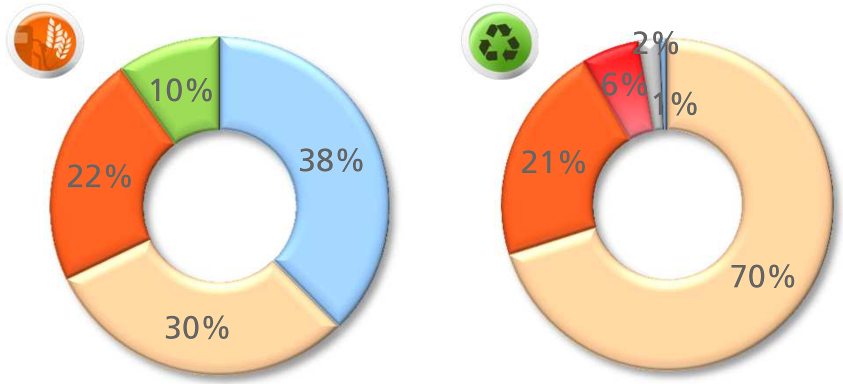
E&C



Concessions



Industrial Production



Financial growth year-after-year

2,156 M€ Revenues **of 9M 2011, representing an increase of 32% Y-o-Y**

56% of **revenues coming from** external customers

264 M€ EBITDA **achieved in 9M 2011**, with **margins of 12.2%**, compared to 10.5% posted in the same period of last year

7.5 B€ Backlog at September 30, 2011, **3.3 B€ of which is expected to be converted to revenues in 2012**

566 M$ **Total value of** EPC contract with Conagua to build **El Zapotillo** water project

120 M€ Value of contract awarded to construct a **70 ML** bioethanol plant **in Uruguay for ALUR**

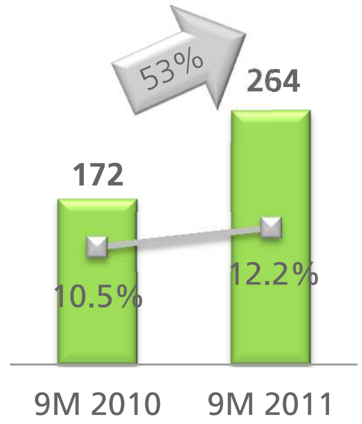
*Figures exclude contribution from Telvent for all periods presented

A global leader in the power sector

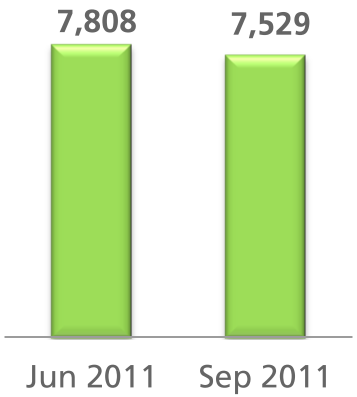
Financial figures*

Revenues (M€)

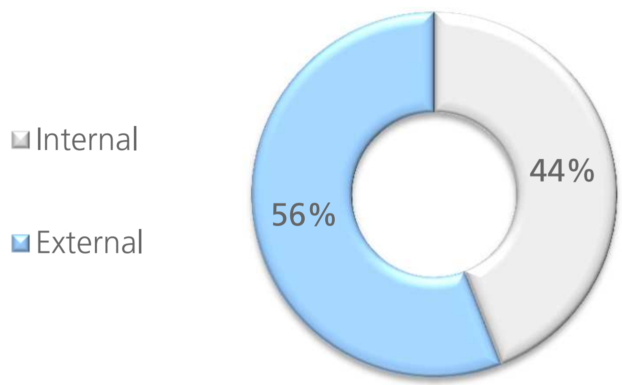
EBITDA (M€)

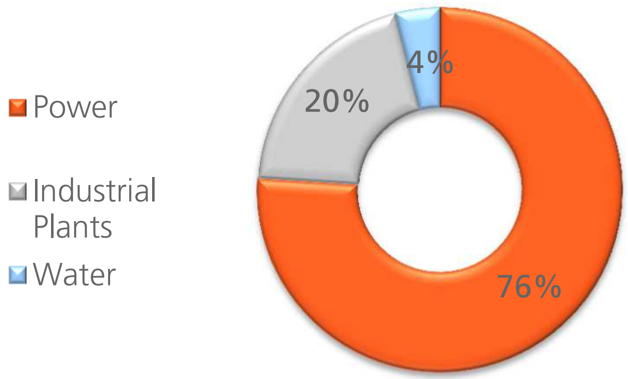


Backlog (M€)



9M 2011 Revenue Breakdown





*Figures exclude contribution from Telvent for all periods presented

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Excellent operational performance of all our plants and transmission assets

322 M€ **Revenue achieved for the 9M 2011 period, an increase of 41%** due mainly to **new solar thermal assets in operation through 2010** (Solnova 1,3,4)

231 M€ **EBITDA achieved in 9M 2011**, with overall margins of **72%** for the segment

300 GWh of **solar power produced** and **99.6%** of **availability** on our power transmission assets

1,730 M€ **Total investment** in 9M 11: 889 M€ in Solar, €605 M in Transmission, 59 M€ in Water and 177 M€ in Cogeneration and Others

1,200 M$ **loan guarantee** obtained with the US Department of Energy, backing up the **280 MW Mojave CSP project financing**

200 MW **of additional CSP capacity entered in operation** during the period (50 MW Helioenergy 1 CSP plant in Spain and 150 MW ISCC plant in Algeria), **and began construction on 3 new CSP trough plants**

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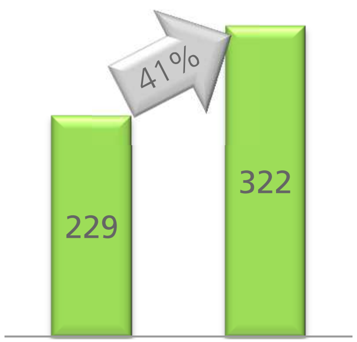
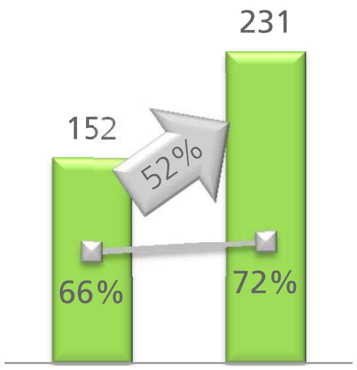
Increased capacity, excellent performance

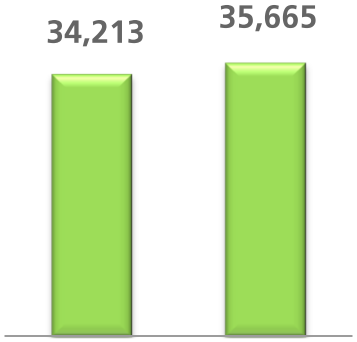
Revenues (M€)



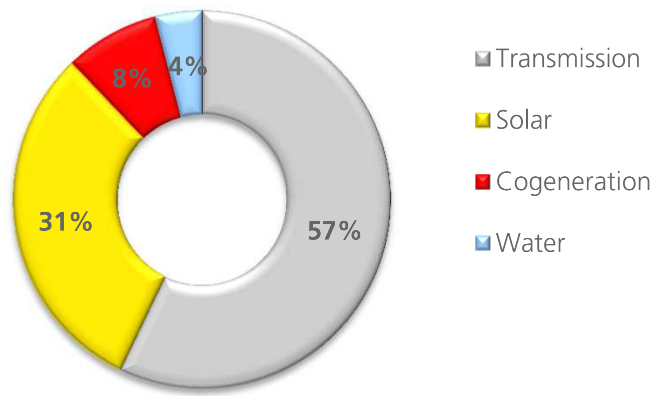
EBITDA (M€)



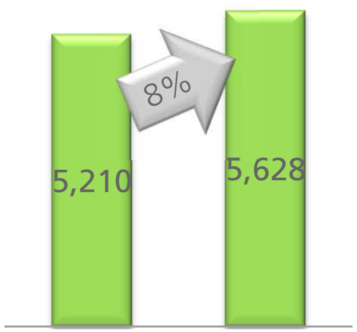
Backlog* (M€)



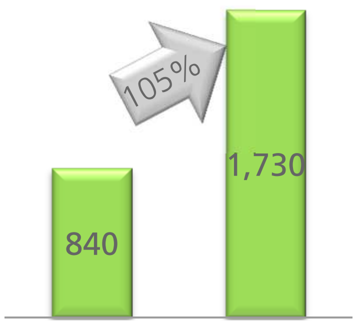
9M 2011 Revenue Breakdown



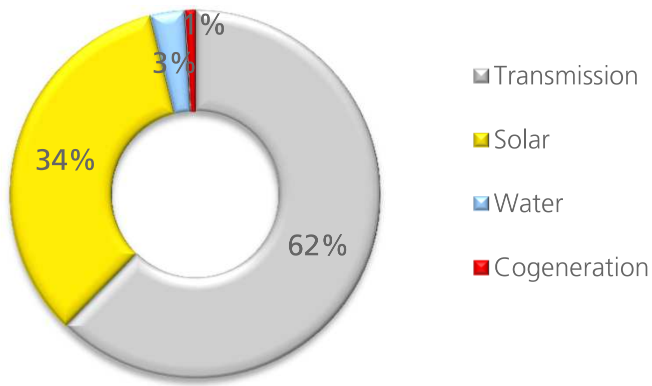
Gross Fixed Assets* (M€)



Capex (M€)



9M 2011 EBITDA Breakdown



* Figures exclude assets sold to CEMIG

Strong operational performance across all of our plants

Biofuels:

1,629 M€ of revenues **for the period**, a **64% increase Y-o-Y**, due to higher commodity prices and increase in volumes sold

111 M€ EBITDA **achieved in 9M 2011**, with improvement in **crush spread margins** achieved in Q3'11 vs. H1'11

132 M$ loan guarantee obtained with the US Department of Energy to build the **Hugoton, Kansas, cellulosic ethanol plant**

Recycling:

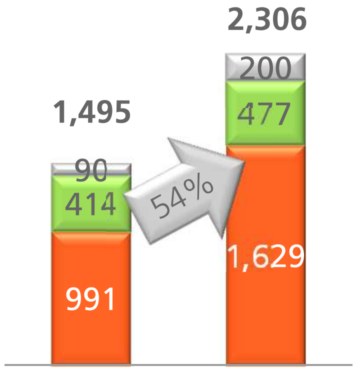
477 M€ revenues **achieved in 9M 2011**, a good period in both volumes and margins, with **15% growth Y-o-Y** and 42% Q-o-Q

85 M€ EBITDA **achieved in 9M 2011**, maintaining margins at 18% despite volatility in zinc prices

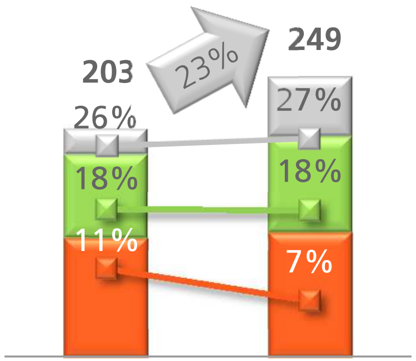
38% **remaining stake acquisition of aluminum waste recycling business** creating synergies for further business expansion

Sustained growth and stable outlook

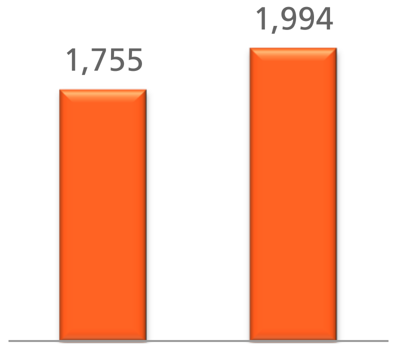
Revenues (M€)



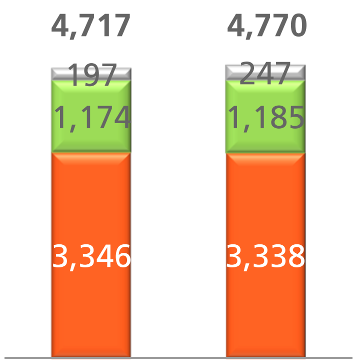
EBITDA (M€)



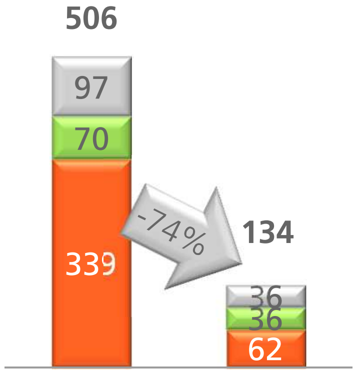
Production (ML)



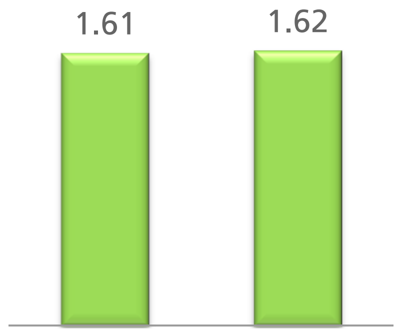
Gross Fixed Assets (M€)



Capex (M€)



Industrial Waste Treated (Mt)



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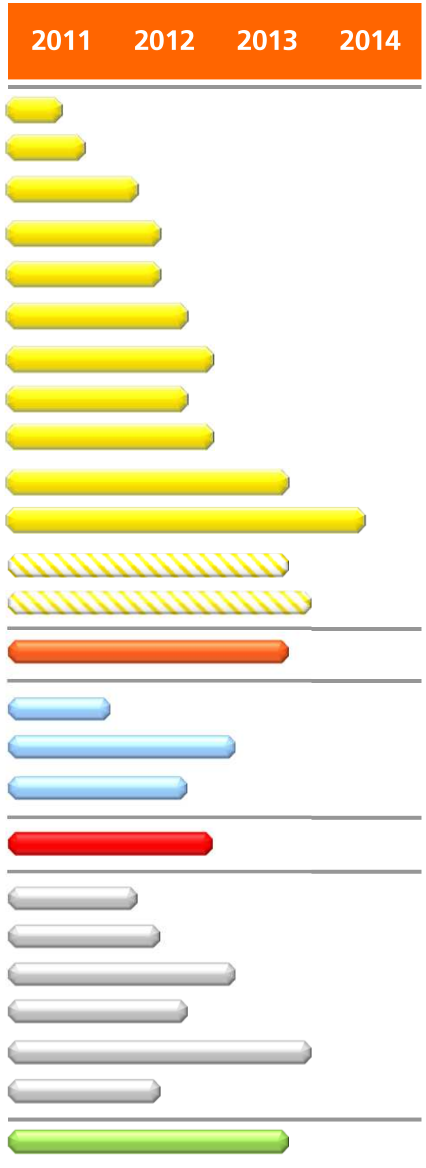
Timeline: Main Projects in Execution

As of Sep. 30 '11

	Location	Capacity	Abengoa (%)	Expected Start Up
SPP1	Hassi R'Mel - Algeria	150 MW	51%	Q2 11 ✓
Helioenergy 1	Écija - Spain	50 MW	50%	Q3 11 ✓
Helioenergy 2	Écija - Spain	50 MW	50%	Q1 12
Solacor 1	Cordoba - Spain	50 MW	74%	Q2 12
Solacor 2	Cordoba - Spain	50 MW	74%	Q2 12
Solaben 2	Extremadura - Spain	50 MW	70%	Q3 12
Solaben 3	Extremadura - Spain	50 MW	70%	Q4 12
Helios 1	Ciudad Real - Spain	50 MW	100%	Q3 12
Helios 2	Ciudad Real - Spain	50 MW	100%	Q4 12
Solana	Gila Bend - AZ - USA	280 MW	100%	Q3 13
Mojave	Mojave Desert - CA - USA	280 MW	100%	Q2 14
Solaben 1	Extremadura - Spain	50 MW	100%	Q3 13
Solaben 6	Extremadura - Spain	50 MW	100%	Q4 13
Hugoton (US)	Hugoton - KS - USA	90 ML	100%	Q3 13
Tlemcen-Honaine	Honaine - Algeria	200 ML/day	26%	Q4 11
Tenes	Tenes - Algeria	200 ML/day	51%	Q1 13
Qingdao	Qingdao - China	100 ML/day	92%	Q3 12
Cogen. Pemex	Tobasco - Mexico	300 MWe	60%	Q3 12
ATN	Peru	695 km	100%	Q4 11
Manaus	Amazonas - Brazil	586 km	51%	Q2 12
Norte Brasil	Rio Madeira - Brazil	2,375 km	51%	Q1 13
Linha Verde	Premadeira - Brazil	987 km	51%	Q1 12
ATS	Peru	872 km	100%	Q4 13
Lote I	Brazil	108 km	100%	2012
Aser Sur	Extremadura - Spain	110,000 tn	100%	Q3 13



Note: Blue font indicates revised date

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Steady execution schedule on all of our assets under construction

Solana CSP Plant

280 MW

CSP Trough

>6h Storage

Pemex Cogeneration Plant

300 MW

Gas Turbine

est. start up Q3 12

Tlemcen-Honaine Desalination Plant

200 ML/day

215 M€ est. Investment

Ready in Q4'11

Helioenergy 1 CSP Plant

50 MW

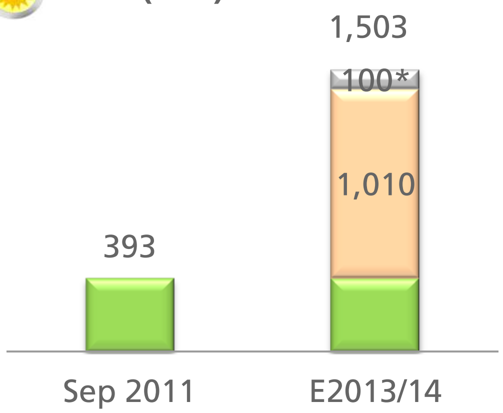
Partnership with E.ON

Online in Q3'11

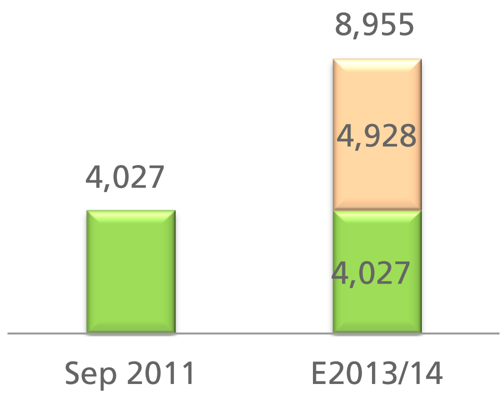
Significant capacity increase when completing capex plan

Concession type infrastructures

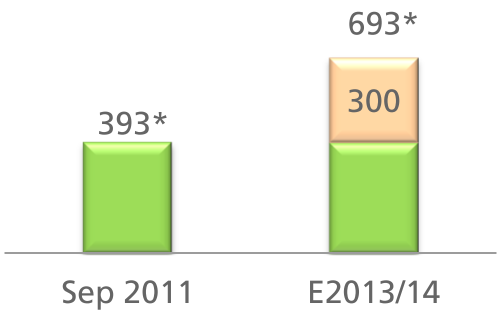
Solar (MW)



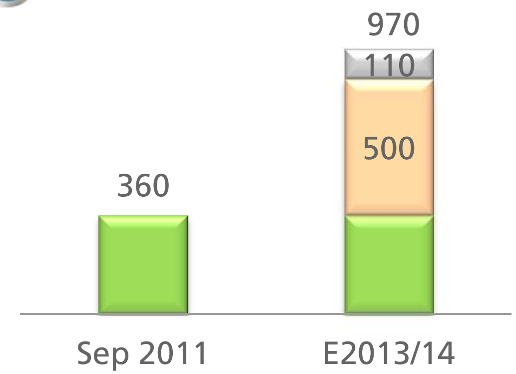
Transmission (km)



Cogeneration (MW)

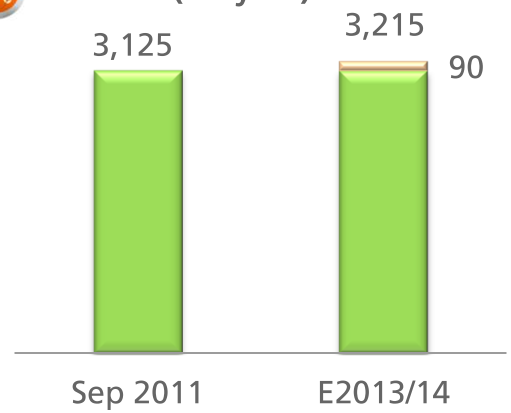


Desalination (Ml/day)

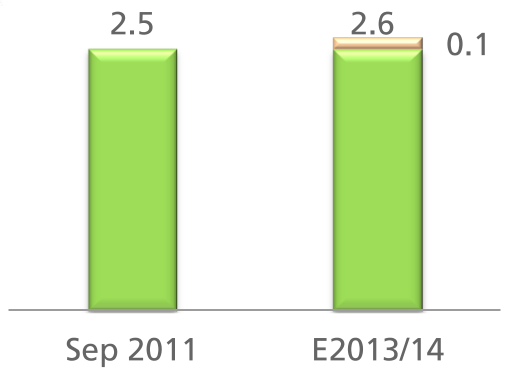


Industrial Production

Biofuels (Ml/year)



Recycling (Mt/year)



* Pre-construction In operation Under construction Under development

*Includes 286 MW of capacity of bioethanol plants cogeneration facilities

Financial highlights*

4,784 M€	**of revenues** achieved in the 9M2011 period, **a 42% increase compared to 3,363 M€ for the 9M 2010**
744 M€	**EBITDA for 9M 2011** compared to **527 M€ for the 9M 2010 period**, resulting in a 41% increase
211 M€	**of Net Income, a 45% increase** over 9M, 2010 figure. 9M 2011 period **includes net impact from Telvent of 91 M€ (including gain)** and **51 M€ net expense from mark to market (MTM)** of derivatives
7.5 B€	**Level of Backlog at September 30, 2011**, with great visibility into remainder of 2011 and 2012 revenues
5.5x	**Pro-forma Total Net Debt to Total EBITDA ratio** at September 30, 2011 (**2.7x** when excluding pre-operational debt)
0.2x	**Pro-forma Net Corporate Debt to Corporate EBITDA per syndicated loan ratio** at September 30, 2011, an important leverage reduction considering impact from asset disposals and capital increase
184 M€	**in revenues and 18 M€ in EBITDA impact in 9M 2011 from application of IFRIC 12 to the solar thermal assets in Spain** (prospective application applied starting September 1, 2011)

*Figures exclude contribution from Telvent for all periods presented

Business Diversification (I)

Continuing the diversification towards robust business model

Revenues* (M€)	Q3'10	Q3'11	Var%	9M'10	9M'11	Var%
Engineering & Construction	431	587	+36%	1,639	2,156	+32%
Concession-type Infrastructure	93	130	+40%	229	322	+41%
Industrial Production	554	924	+67%	1,495	2,306	+54%
Total	**1,078**	**1,641**	**+52%**	**3,363**	**4,784**	**+42%**

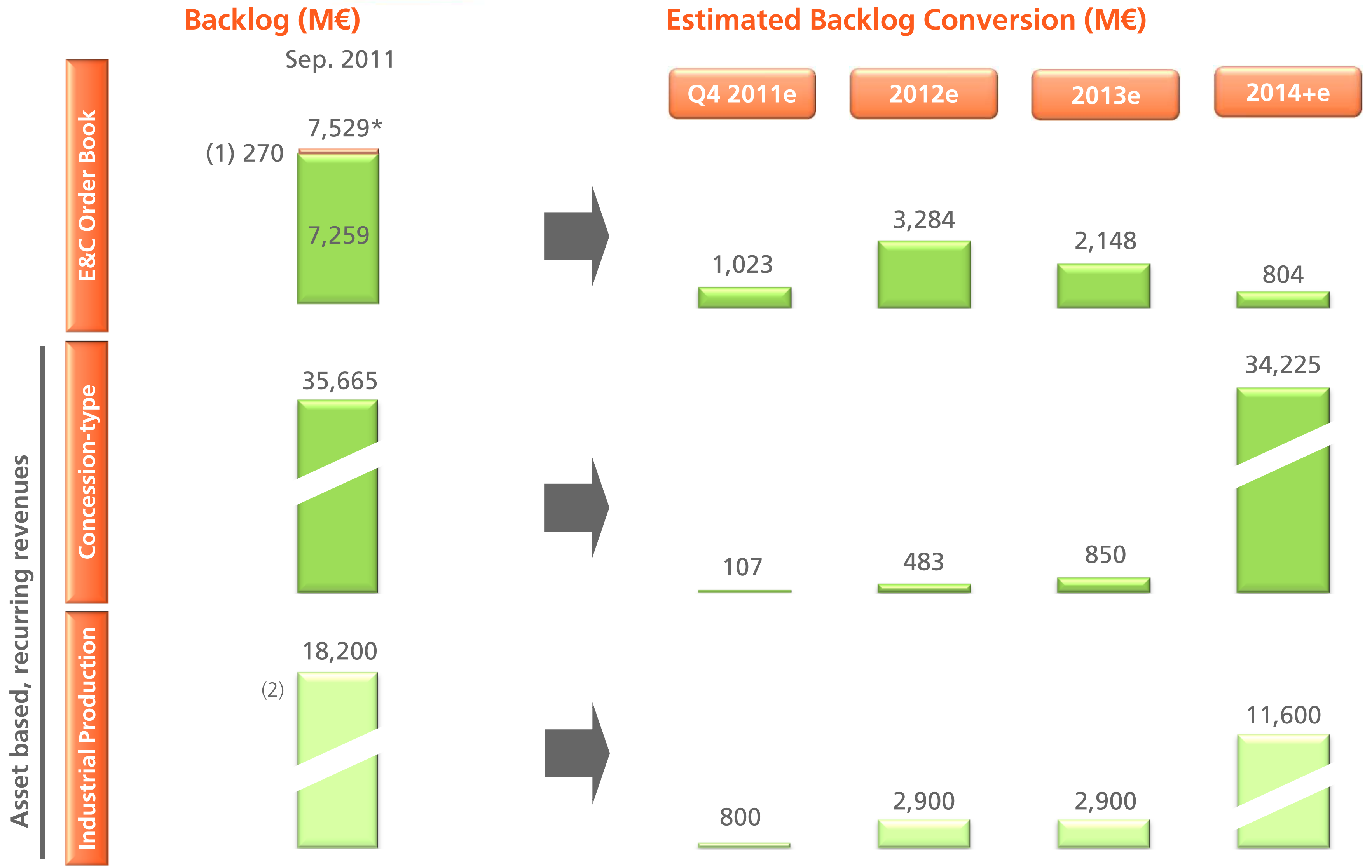
*Figures exclude contribution from Telvent for all periods presented

Great contribution to EBITDA from recurring activities

EBITDA* (M€)	Q3'10	Q3'11	Var%	9M'10	9M'11	Var%	Margin 9M'10	Margin 9M'11
Engineering & Construction	54	81	+50%	172	264	+53%	10.5%	12.2%
Concession-type Infrastructure	60	96	+60%	152	231	+52%	66.4%	71.7%
Industrial Production	72	103	44%	203	249	+23%	13.6%	10.8%
Total	**186**	**280**	**+51%**	**527**	**744**	**+41%**	**15.7%**	**15.6%**

*Figures exclude contribution from Telvent for all periods presented

High Revenue Visibility



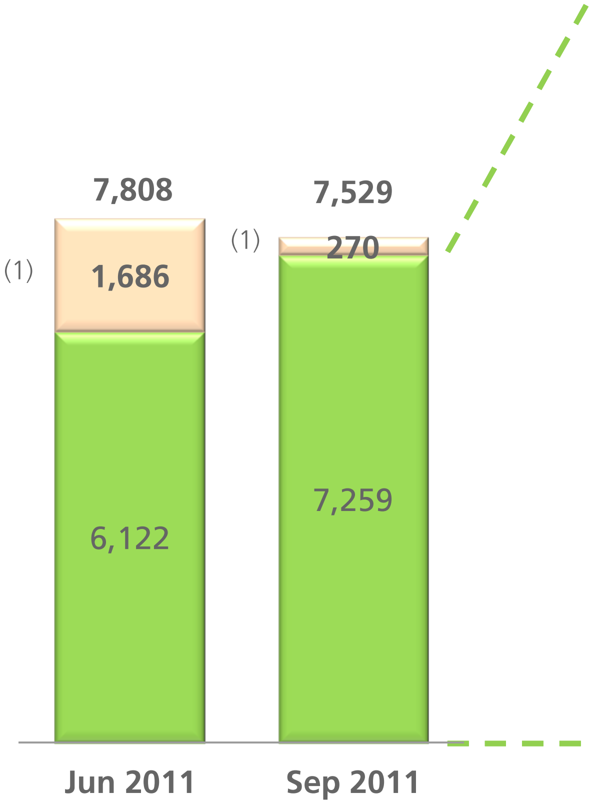
* Excluding Telvent

(1) Revenues to be eliminated in consolidation from internal projects. Prospective application of IFRIC to the solar thermal assets in Spain applied from September 1, 2011

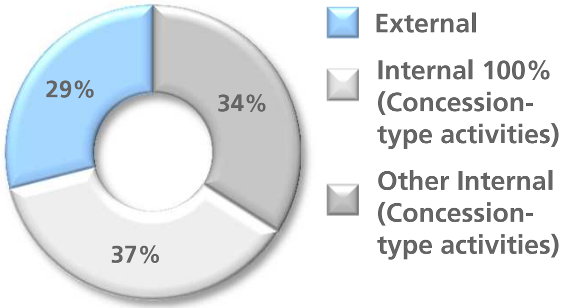
(2) Illustrative calculation according to estimated 12 months of revenues. 2014+e is calculated as 4 years of revenues.

Solid backlog, well diversified, provides revenue visibility

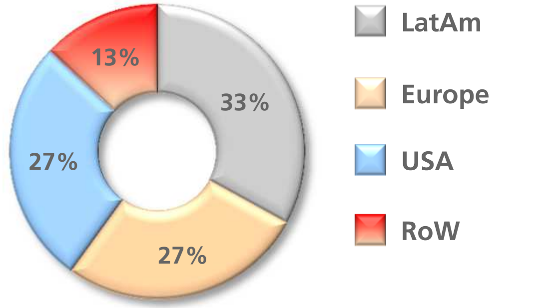
Backlog (M€)



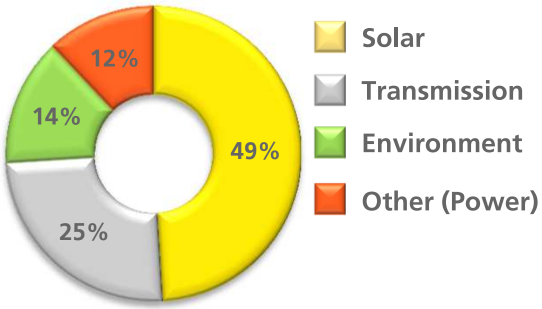
By Internal / External client



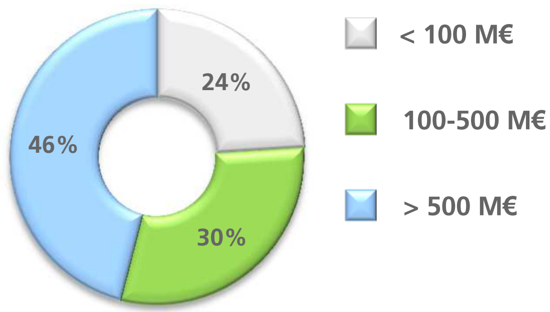
By Geography



By Sector



By Size



- Backlog at Sep 11 represents 2.6x 12M of E&C revenues
- 46% of backlog from emerging markets

(1) Revenues to be eliminated in consolidation from internal projects. Prospective application of IFRIC 12 to solar thermal assets in Spain applied from September 1, 2011

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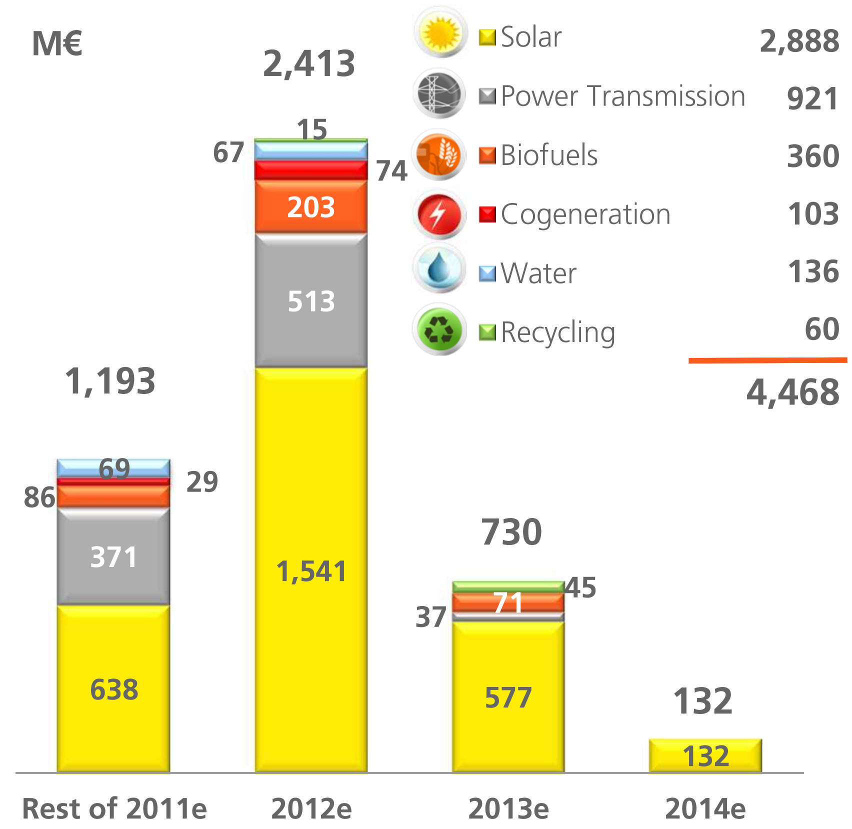
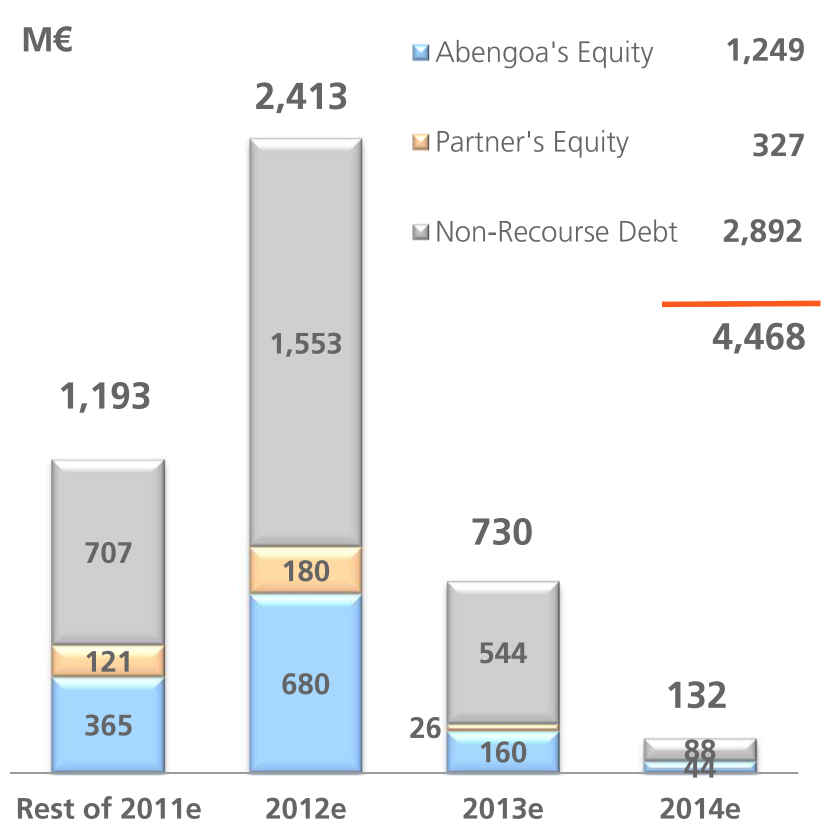
Commitment to invest only when financing is in place

Capex Breakdown by Asset Type



Our 4.5 B€ capex plan is identified and committed to be executed during the next three years

Capex Breakdown by Financing Source



Capex plan financing and commitments from partners already secured, with nearly 3 B€ of project finance

Improving capital structure from corporate transactions

M€	Sep 2010 [1]	Sep 2011	Sep 2011 Proforma[4]
Corporate Debt	4,524	4,778	4,778
Corporate Cash, Equiv. & STFI	(1,914)	(2,493)	(3,249)
Total net corporate debt	2,610	2,285	1,529
N/R Debt	3,440	4,910	4,910
N/R Cash Equiv. & STFI	(662)	(1,381)	(1,381)
Total net N/R debt	2,778	3,529	3,529
Total Net Debt	**5,388**	**5,814**	**5,058**
Pre-operational debt[2]	**1,834**	**2,585**	**2,585**
Total consolidated EBITDA LTM	**901**	**1,030**	**928**
Total corporate EBITDA LTM	**673**	**568**	**568**

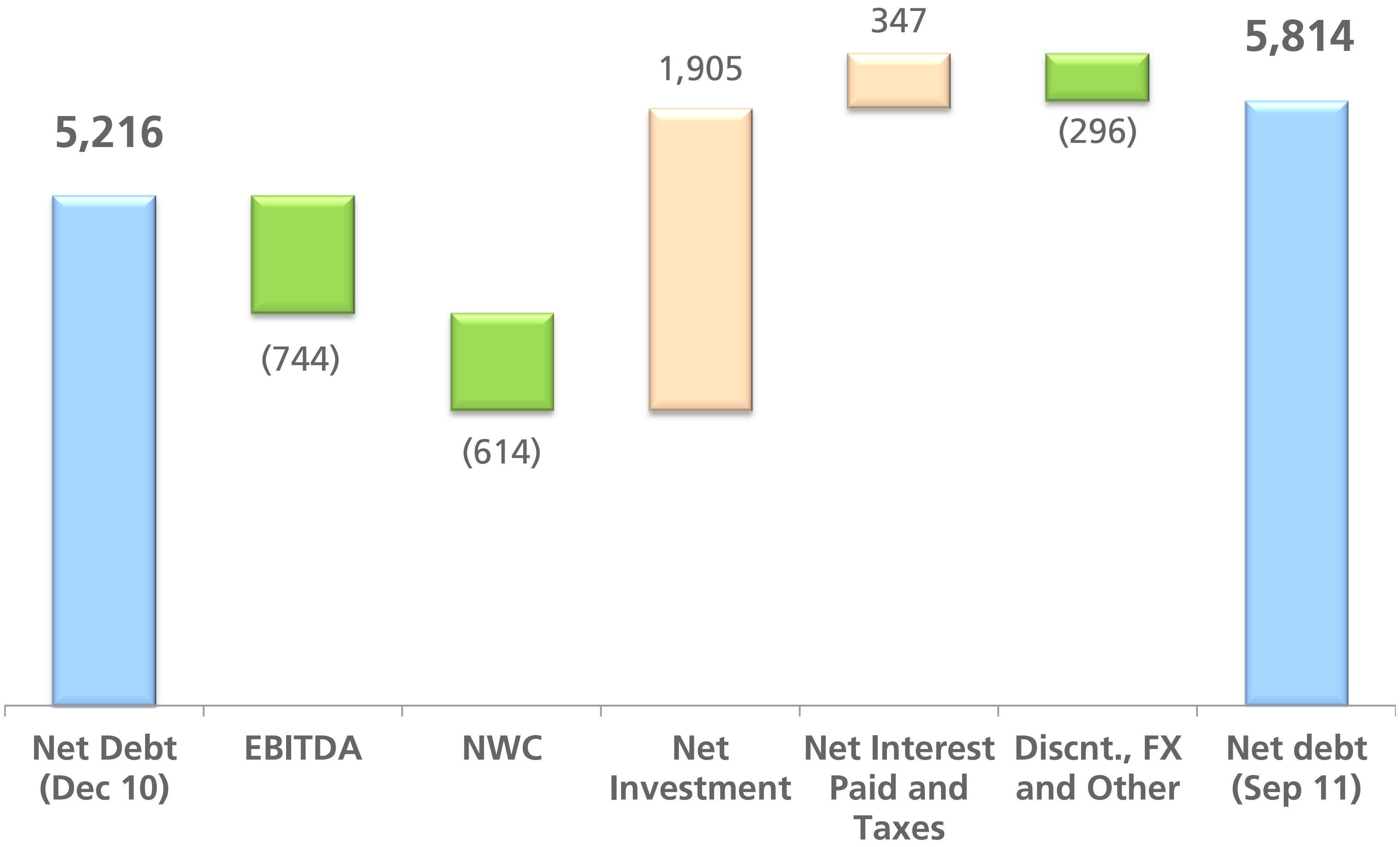
Total Net Debt / Total EBITDA	6.0	5.6	5.5
Total Net Debt / Total EBITDA (excluding debt from pre-operational activities)	3.9	3.1	2.7
Corporate net debt / Corporate EBITDA	3.9	4.0	2.7
Corporate Net Debt / Corporate EBITDA[3] as per covenant calculation	2.7	1.2	0.2

[1] Sep 2010 figures as reported, and include figures from Telvent and asset sold to Cemig [2] Pre-operational Net Debt relates to projects under construction which are not yet generating EBITDA [3] Corp. Net Debt as defined by bank and bond facilities includes N/R cash and equiv. and STFI. Corp. EBITDA as defined by bank and bond facilities excludes R&D costs. For purposes of covenant Telvent and Cemig are not treated as discontinued operations [4] Pro-forma exercise includes cash to be collected from Cemig transaction of 456 M€ + 300 M€ collected on November 4, 2011 from First Reserve capital increase and excludes EBITDA from assets sold to Cemig

Strong operating cash flow generation

M€	Sep 2010	Sep 2011
Consolidated after-tax profit	**153**	**134**
Non-monetary adjustments to profit	454	579
Variation in working capital	(17)	614
Discontinued activities	(39)	(72)
Cash generated by operations	**551**	**1,255**
Interests collected/paid	(269)	(288)
Tax collected/paid	(71)	(60)
Discontinued activities	25	31
A. Net Cash Flows from Operating Activities	**236**	**938**
Capex	**(1,479)**	**(1,902)**
Other investments/ Disposals	**(112)**	**(3)**
B. Net Cash Flows from Investing Activities	**(1,591)**	**(1,905)**
C. Net Cash Flows from Financing Activities	**1,850**	**1,025**
Net Increase/Decrease of Cash and Equivalents	**495**	**58**
Cash and equivalent at the beginning of the year	1,546	2,983
Exchange rate differences on cash and equivalent	36	(17)
Cash and equivalent held for sale and discontinued activivities	(89)	(56)
Cash in Banks at the Close of the Period	**1,988**	**2,968**

Significant cash generated from Operating Activities



Note: Figures are reported in M€

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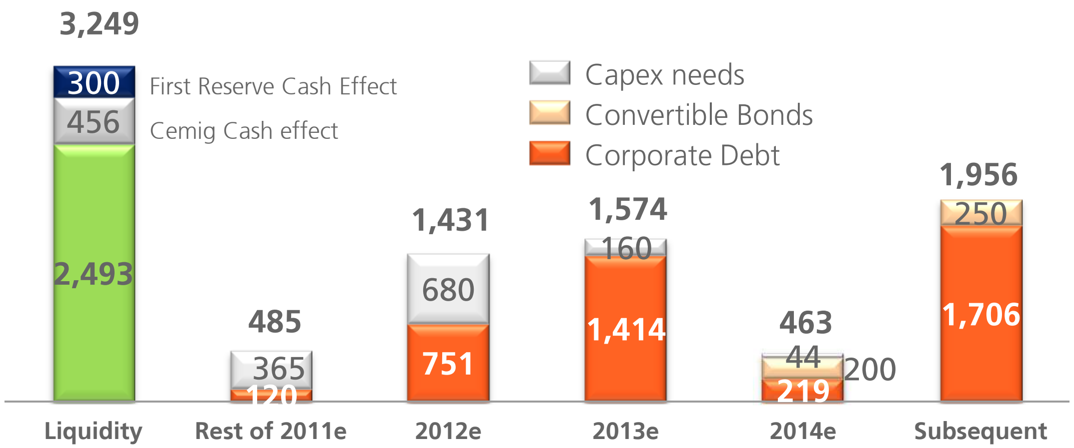
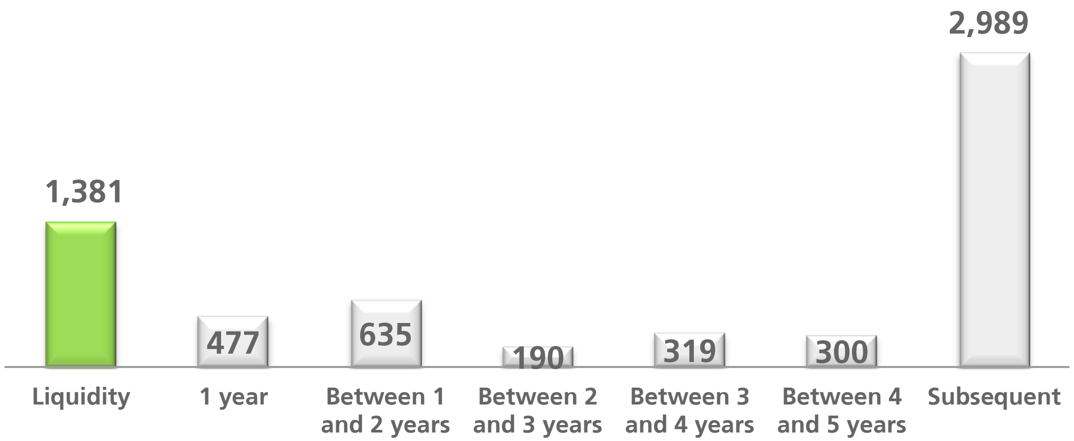
Sound maturity profile and liquidity position

Corporate Debt Maturity September 30, 2011 pro-forma (M€)



Note: Maturities exclude revolving facilities

Non-Recourse Debt Maturity (M€)



- **Reinforced balance sheet structure and increased liquidity level** to pursue current and new growth opportunities
- **No financing needs at corporate level for next 12 months**
- Limited interest exposure: **97% covered**
- Average cost of corporate debt: **7.7%**
- Average cost N/R debt: **5.1%**
- **N/R Debt** expected to be fully **repaid with project cash flows**
- **Local funding** of concession at **advantageous rates**

Strong 9M and Q3

1. Revenue and EBITDA growth achieved in all segments
2. Steady execution of Capex plan to transform the company
3. Great reinforcement of capital structure and liquidity profile after corporate transactions

Revised Guidance

1. Guidance for 2011 Revenues to 6,800 M€ - 6,900 M€
2. Guidance for 2011 EBITDA to 1,040 M€ - 1,060 M€
3. 2013 EBITDA Target of 1,400 M€

Balanced Asset Portfolio[1]

Asset Portfolio (September 2011)

(M€)	Operating (Gross)	Under Construction / Development	Total Gross Assets	Net Assets[2]	ABG Equity	Non Recourse Net Debt	Partners
Transmission	1,010	977	1,987	1,909	816	987	106
CSP	1,502	1,155	2,657	2,546	863	1,605	78
Cogeneration	209	360	569	542	61	480	0
Water	97	318	415	405	74	294	38
Concession-type infrastructure	**2,818**	**2,810**	**5,628**	**5,402**	**1,814**	**3,366**	**222**

We invest in Concession-type Infrastructure projects where we have a technological edge, targeting a shareholder's equity IRR of 10% - 15% (excluding upsides from EPC margin, O&M and asset rotation)

(1) Assets sold to Cemig are treated as held for sale as of September 30, 2011 (not included in table)
(2) Net assets calculated as gross assets less accumulated D&A

Capex Committed by segment* (I)

Committed (M€)	Capacity	Abengoa (%)	Country	Entry in Operation	Investment	Total: Total Pending Capex	Total: ABG Corporate	Total: Partners	Total: Debt	Q4 2011: Total Pending Capex	Q4 2011: ABG Corporate	Q4 2011: Partners	Q4 2011: Debt
Solar					5,256	2,888	615	34	2,239	638	109	18	511
Algeria	150 MW	51%	Algeria	Q2 11	318								
Helioenergy 1 and 2	100 MW	50%	Spain	Q3 11 / Q1 12	561	44	9	9	26	44	9	9	26
Solacor 1 and 2	100 MW	74%	Spain	Q2 12	574	116	35	6	75	80	23	4	53
Solaben 2 and 3	100 MW	70%	Spain	Q3 12 / Q4 12	580	178	45	19	114	50	11	5	34
Helios 1 y 2	100 MW	100%	Spain	Q3 12 / Q4 12	555	162	77		85	44	18		26
Solana	280 MW	100%	US	Q3 13	1,475	1,254	212		1,042	420	48		372
Mojave	280 MW	100%	US	Q2 14	1,193	1,134	237		897				
Biofuels					422	360	196	84	80	86	78	8	
Hugoton	90 ML	100%	US	Q3 13	422	360	196	84	80	86	78	8	
Cogeneration					478	103	21	14	68	29	5	3	21
Cogen. Pemex	300 MW	60%	Mexico	Q3 12	478	103	21	14	68	29	5	3	21
Desalination					532	136	14	10	112	69	6	6	57
Tlenclem	200,000 m³/day	26%	Algeria	Q4 11	215	21	1	3	17	21	1	3	17
Tenes	200,000 m³/day	51%	Algeria	Q1 13	171	70	7	7	56	20	3	3	14
Quindgao	100,000 m³/day	92%	China	Q3 12	146	45	6		39	28	2		26
Transmission					2,228	921	343	185	393	371	167	86	118
ATN	695 Km	100%	Perú	Q4 11	261	15	14		1	15	14		1
Manaus	586 km	51%	Brasil	Q2 12	618	50	17	17	16	46	16	16	14
Norte Brasil	2,375 km	51%	Brasil	Q1 13	799	559	158	152	249	205	59	57	89
Linha Verde	987 km	51%	Brasil	Q1 12	180	47	16	16	15	34	13	13	8
ATS	872 km	100%	Peru	Q4 13	346	226	125		101	67	61		6
Greenfield1-Lote I	108 km	100%	Brazil	2012	24	24	13		11	4	4		
Recycling					60	60	60	0	0				
Aser Sur	110,000 tn	100%	Europe	Q3 13	60	60	60	0	0				
Total Committed					8,976	4,468	1,249	327	2,892	1,193	365	121	707

* Amounts based on the company's best estimate as of September 30, 2011. Actual investments or timing thereof may change.

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Capex Committed by segment* (II)

Committed (M€)	2012 Total Pending Capex	2012 ABG Corporate	2012 Partners	2012 Debt	2013 Total Pending Capex	2013 ABG Corporate	2013 Partners	2013 Debt	2014 Total Pending Capex	2014 ABG Corporate	2014 Partners	2014 Debt
Solar	**1,541**	**372**	**16**	**1,153**	**577**	**90**		**487**	**132**	**44**		**88**
Algeria												
Helioenergy 1 and 2												
Solacor 1 and 2	36	12	2	22								
Solaben 2 and 3	128	34	14	80								
Helios 1 y 2	118	59		59								
Solana	590	127		463	244	37		207				
Mojave	669	140		529	333	53		280	132	44		88
Biofuels	**203**	**108**	**52**	**43**	**71**	**10**	**24**	**37**				
Hugoton	203	108	52	43	71	10	24	37				
Cogeneration	**74**	**16**	**11**	**47**								
Cogen. Pemex	74	16	11	47								
Desalination	**67**	**8**	**4**	**55**								
Tlenclem												
Tenes	50	4	4	42								
Quindgao	17	4		13								
Transmission	**513**	**161**	**97**	**255**	**37**	**15**	**2**	**20**				
ATN												
Manaus	4	1	1	2								
Norte Brasil	346	97	93	156	8	2	2	4				
Linha Verde	13	3	3	7								
ATS (Perú)	130	51		79	29	13		16				
Greenfield 1-Lote I	20	9		11								
Recycling	**15**	**15**			**45**	**45**						
Aser Sur	15	15			45	45						
Total Committed	**2,413**	**680**	**180**	**1,553**	**730**	**160**	**26**	**544**	**132**	**44**	**0**	**88**

* Amounts based on the company's best estimate as of September 30, 2011. Actual investments or timing thereof may change.

The Spanish Renewable Energy Plan (PER) for 2011 – 2020 confirms and strengthens Abengoa's strategic goals

Commitment to renewable energy

- PER regulates in Spain the energy production under the special conditions for renewable sources and sets the path to achieve the target of 20% of gross energy consumption from renewable sources
- Increased energy needs are not expected in Spain, with the exceptions of renewable sources included in the PER and pumped-storage hidroelectricity
- Renewable energies are set to increase their contribution within transportation sector needs by 125%

Solar energy: a strategic goal

- Concentrating Solar Power (CSP) capacity expansion target of 4,168 MW by 2020 (the equivalent of 84 new 50 MW plants)
- Greatest grower in percentage terms between mature renewable energy sources: +659% of planned capacity growth
- PV: target to install 3,463 MW by 2020 (+91%)

Marine energy goals: from 0 to 100 MW installed

- Target to install by 2020 100 MW of marine energy capacity (double the capacity planned for geothermal energy, the other renewable source with no installed capacity as of today)

Source: Plan de Energías Renovables 2011-2020. Spanish Ministry of Industry, Tourims and Trade. http://www.lamoncloa.gob.es/ConsejodeMinistros/Enlaces/111111-energias.htm

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Thank you