QUARTERLY INFORMATION
(QUARTERLY ADVANCE OF THE FINANCIAL RESULTS):

QUARTER: **First** YEAR: **2010**

PERIOD ENDED: **31/03/2010**

I. IDENTIFYING INFORMATION OF THE ISSUER

Company name:	ABENGOA, S.A.	
Registered Office:	Campus Palmas Altas, Parcela ZE-3 Palmas Altas, 41012 Sevilla	**TAX Number:** A-41002288

II. COMPLEMENTARY INFORMATION

Details of the main changes in the periodically information published before:

From 1 January 2010 Abengoa has applied the IFRIC 12 interpretation on Service Concession Arrangements for the first time, as a result of this rule coming into effect.

This interpretation affects the accounting treatment of service concession arrangements in which the grantor a) controls the services that the concession holder must provide with the infrastructure; to whom the services must be provided; and at what price, and b) controls any significant residual interest in the infrastructure at the end of the term of the arrangement. Under this accounting reference framework, the infrastructures subject to the service concession arrangement shall be recognised based on the consideration received or to be received by the operator.

Based on the analysis made in the interpretation, certain assets in the consolidated balance sheet of the controlling company have been identified, which are related to the activities of electricity transmission lines, desalination and electricity generation, as assets subject to the special accounting considerations in the IFRIC 12, since their economic characteristics relate to assets that are subject to conditions that are comparable to a service concession for a fixed duration and for which the company assumes sufficient elements of risk in order to be able to consider the infrastructure subject to the arrangement as an intangible asset subject to the provisions of IAS 38 and which can be amortised based on the expected term of the concession.

Based on the above and according to the cases and requirements established in IFRS 8, the information for 2009 which was not originally subjected to this interpretation has been restated, in order to make it comparable with the information for 2010. The effect of this restatement on the income statement for 2009 has resulted in a positive impact on net turnover, operating income and the result attributable to the controlling company of €80 million, €15 million and €10 million respectively.

III. INTERMEDIATE STATEMENT

Additional information attached

(1) If quarterly financial report published contains all information required in C) section, it will not be necessary to publish the intermediate management statement corresponding to the first quarter of 2008, which the minimum information required is established in B) section.

IV. QUARTERLY FINANCIAL REPORT

Additional information attached