

Appendix VII

Consolidated Associated Companies

Name	Registered Address	Shareholding		Parent Company	(*)	Art. of R.D. 1815/91	Activity	Auditor
		Amount in thousands of €	% of Nominal Capital					
Abalnor T&D, S.A. de C.V.	Mexico D.F. (MX)	1	25.00	Abengoa México	-	5º 3	(4)	-
ABG Servicios Medioambientales, S.A.	Biscay (SP)	150	20.00	Alianza Medioambiental	-	5º 3	(2)	-
Agua y Gestión de Servicios Ambientales, S.A.	Seville (SP)	5,310	43.50	Befesa M.A. / Codesa	(*)	5º 3	(2)	-
Aguas del Tunari, S.A.	Cochabamba (BO)	2,384	25.00	Abensur Trading Comp.	-	5º 3	(2)	-
Cogeneración del Sur, S.A.	Seville (SP)	260	45.00	Abencor Suministros	-	5º 3	(4)	C
Cogeneración Motril, S.A.	Seville (SP)	1,403	39.00	Abener Inversiones	-	5º 3	(4)	E
Consortio Teyma M&C	Santiago (CL)	9	49.90	Abengoa Chile	-	5º 3	(4)	-
Conservación y Desarrollo Sost. Madrid, S.A.	Madrid (SP)	206	40.00	Codesa	(*)	5º 3	(2)	-
Deydesa 2000, S.L.	Álava (SP)	6,763	40.00	Befesa Aluminio Bilbao	-	5º 3	(2)	E
Ecología Canaria, S.A. (Ecansa)	Las Palmas (SP)	68	45.00	Befesa TLI	-	5º 3	(2)	-
Expansion Transmissão de Energia Eletrica, Ltda.	R. de Janeiro (BR)	5,660	25.00	Abengoa Brasil	-	5º 3	(4)	E
Expansion Trans. Itumbiara Marimondo, Ltda.	R. de Janeiro (BR)	4,013	25.00	Abengoa Brasil	-	5º 3	(4)	-
Geida Skikda, S.L.	Madrid (SP)	150	50.00	Codesa / Befesa CTA	(*)	5º 3	(2)	-
Geida BeniSaf, S.L.	Madrid (SP)	150	50.00	Codesa / Befesa CTA	(*)	5º 3	(2)	-
Krasbilmet	Krasnoyarsk (RU)	639	32.00	Befesa Aluminio Bilbao	-	5º 3	(2)	-
Línea de Transmisión de Comahue, S.A.	Buenos Aires (AR)	-	22.50	Teyma Abengoa	-	5º 3	(4)	-
Líneas Sistemas Nacional, S.A. de C.V.	Mexico D.F. (MX)	1	33.30	Abengoa México	-	5º 3	(4)	A
Líneas y Subestaciones 506, S.A. de C.V.	Mexico D.F. (MX)	1	25.00	Abengoa México	-	5º 3	(4)	-
Líneas y Subestaciones de México, S.A. de C.V.	Mexico D.F. (MX)	2	33.30	Abengoa México	-	5º 3	(4)	-
Mogabar, S.A.	Cordova (SP)	94	48.00	Abengoa	-	5º 3	(4)	-
Progresia C.L.M., S.L.	Toledo (SP)	1	33.33	Codesa	(*)	5º 3	(2)	-
Residuos Ind. de la Madera de Córdoba,S.A.	Cordova (SP)	607	69.90	Alianza Befesa Egmasa	-	5º 3	(2)	-
Subestaciones 410, S.A. de C.V.	Mexico D.F. (MX)	1	33.30	Abengoa México	-	5º 3	(4)	-
Subest. y Líneas Bajío Oriental, S.A. de C.V.	Mexico D.F. (MX)	1	33.30	Abengoa México	-	5º 3	(4)	-
Subestaciones y Líneas de México, S.A. de C.V.	Mexico D.F. (MX)	1	33.30	Abengoa México	-	5º 3	(4)	-
Tenedora de Acciones de Red Eléc. del Sur, S.A.	Lima (PE)	4,028	33.30	Abengoa Perú	-	5º 3	(5)	-
TSMC Ing. y Construcción	Santiago (CL)	10	33.30	Abengoa Chile	-	5º 3	(4)	-
Tuxpan TXD, S.A. de C.V.	Mexico D.F. (MX)	1	33.30	Abengoa México	-	5º 3	(4)	A
Viryanet, Ltd.	Jerusalem (IS)	1,009	20.00	Telvent Investment	(*)	5º 3	(4)	-

(*) Companies incorporated or acquired and consolidated for the first time in the year.

Article 5.3 of Royal Decree 1815/91, whereby the Rules for the Formulation of Consolidated Annual Accounts were approved, states that when one or more companies belonging to the group hold an interest of at least 20% in the capital of another Company which does not belong to the group, said Company shall be deemed to exist as an associated Company. Said percentage is reduced to 3% if the Company held is admitted to official listing on a stock exchange.

- (1) Bioenergy Business Group.
- (2) Environmental Services Business Group.
- (3) Information Technology Business Group.
- (4) Engineering and Industrial Construction Business Group.
- (5) Holding Company.

A, C y E: See page 5 of Appendix I.