

Consolidated Associated Companies

Name	Registered Address	Shareholding		Parent Company	(*)	Art. of R.D. 1815/91	Activity	Auditor
		Amount in thousands of €	% of Nominal Capital					
Abalnor T&D, S.A. de C.V.	Mexico D.F. (MX)	-	25.00	Abengoa México	-	5º 3	(4)	
ABG Servicios Medioambientales, S.A.	Biscay (ES)	75	20.00	Alianza Medioambien.	-	5º 3	(2)	-
Aguas del Tunari, S.A.	Cochabamba (BO)	2,384	25.00	Abensur Trading Com.	-	5º 3	(2)	-
Aguas y Gestión Servicios Ambientales, S.A.	Seville (ES)	260	45.00	Befesa M. Ambiente	-	5º 3	(4)	C
Cogeneración del Sur, S.A.	Seville (ES)	1,403	39.00	Abencor Suministros	-	5º 3	(4)	E
Cogeneración Motril, S.A.	Seville (ES)	8	49.90	Abener Inversiones	-	5º 3	(4)	-
Consortio Teyma M&C	Santiago (CL)	6,743	40.00	Abengoa Chile	-	5º 3	(2)	E
Deydesa 2000, S.L.	Álava (ES)	3	22.75	Befesa Alum. Bilbao	-	5º 3	(3)	-
Dragados Ind.-Electric Trafic-Indra-S.Tráfico, AIE	Madrid (ES)	68	45.00	Telvent T. y Transp.	-	5º 3	(2)	-
Ecología Canaria, S.A. (Ecansa)	Las Palmas (ES)	5,573	25.00	Befesa Tratam. Esp.	-	5º 3	(4)	E
Expansión Transmissão de Energia Eletrica, Ltda.	R. de Janeiro (BR)	137	25.00	Abengoa Brasil	(*)	5º 3	(4)	-
Expansion Transm. Itumbiara Marimbodo, Ltda.	R. de Janeiro (BR)	639	32.00	Inabensa	-	5º 3	(2)	-
Krasbilmot	Krasnoyarsk (RU)	-	22.50	Befesa Alum. Bilbao	-	5º 3	(4)	-
Línea de Transmisión de Comahue, S.A.	Buenos Aires (AR)	-	33.30	Teyma Abengoa	-	5º 3	(4)	A
Líneas Sistemas Nacional, S.A. de C.V.	Mexico D.F. (MX)	-	25.00	Abengoa México	-	5º 3	(4)	-
Líneas y Subestaciones 506, S.A. de C.V.	Mexico D.F. (MX)	-	33.30	Abengoa México	-	5º 3	(4)	-
Líneas y Subestaciones de México, S.A. de C.V.	Mexico D.F. (MX)	94	48.00	Abengoa México	-	5º 3	(4)	-
Mogabar, S.A.	Cordova (ES)	1,111	20.00	Abengoa	-	5º 3	(3)	-
Nap de las Américas – Madrid, S.A.	Madrid (ES)	257	49.94	Telvent GIT	(*)	5º 3	(2)	-
Residuos Ind. de la Madera de Córdoba,S.A.	Cordova (ES)	2	33.30	Alianza Befesa Egm.	-	5º 3	(4)	-
Subestaciones 410, S.A. de C.V.	Mexico D.F. (MX)	2	33.30	Abengoa México	(*)	5º 3	(4)	-
Subest. y Líneas Bajío Oriental, S.A. de C.V.	Mexico D.F. (MX)	2	33.30	Abengoa México	-	5º 3	(4)	-
Subestaciones y Líneas de México, S.A. de C.V.	Mexico D.F. (MX)	4,864	33.30	Abengoa México	-	5º 3	(5)	-
Tenedora de Acciones de Red Eléc. del Sur, S.A.	Lima (PE)	10	33.30	Abengoa Perú	-	5º 3	(4)	-
TSMC Ing. y Construcción	Santiago (CL)	3	50.00	Abengoa Chile	-	5º 3	(3)	-
Tuca, AIE	Barcelona (ES)	2	33.30	Telvent T. y Transp.	-	5º 3	(4)	A
Tuxpan TXD, S.A. de C.V.	Mexico D.F. (MX)	-	25.00	Abengoa México	-	5º 3	(4)	

(*) Companies incorporated during the year. The consolidation of these companies represented practically no aggregated sales, since these companies are, in general, in the phase prior to commencement of operations.

Article 5.3 of Royal Decree 1815/91, whereby the Rules for the Formulation of Consolidated Annual Accounts were approved, states that when one or more companies belonging to the group hold an interest of at least 20% in the capital of another Company which does not belong to the group, said Company shall be deemed to exist as an associated Company. Said percentage is reduced to 3% if the Company held is admitted to official listing on a stock exchange.

- (1) Bioenergy Business Group.
- (2) Environmental Services Business Group.
- (3) Information Technology Business Group.
- (4) Engineering and Industrial Construction Business Group.
- (5) Holding Company.

A, C y E: See page 5 of Appendix I.