

Appendix II

Consolidated Associated Companies

Name	Registered Address	Shareholding		Parent Company	(*)	Art. of R.D. 1815/91 (****)	Activity	Auditor
		Amount in Th.Eur.	% of Nominal Capital					
ABG Servicios Medioambientales, S.A.	Biscay (ES)	38	20.00	Alianza Medioambiental	-	5º 3	(2)	-
Abalnor T&D	Mexico D.F. (MX)	-	25.00	Abengoa México	(*)	5º 3	(4)	-
Aguas del Tunari, S.A.	Cochabamba (BO)	2,384	25.00	Abensur Trading Comp.	-	5º 3	(2)	-
Cogeneración del Sur, S.A.	Seville (ES)	130	45.00	Abencor Suministros	-	5º 3	(4)	C
Cogeneración Motril, S.A.	Seville (ES)	1,403	39.00	Abener Inversiones	-	5º 3	(4)	E
Consorcio Teyma M&C	Santiago (CL)	-	49.90	Abengoa Chile	-	5º 3	(4)	-
Deydesa 2000, S.L.	Álava (ES)	6,743	40.00	Remetal	-	5º 3	(2)	E
Digitek-Micrologic-Sainco Tráfico, AIE	Madrid (ES)	-	50.00	Sainco Tráfico	-	5º 3	(3)	-
Dragados Ind.-Electric Traffic-Indra-S.Tráfico, AIE	Madrid (ES)	3	22.75	Sainco Tráfico	-	5º 3	(3)	-
Ecologia Canaria, S.A. (Ecansa)	Las Palmas (ES)	68	45.00	Unquinaval	-	5º 3	(2)	-
Ecolube	Madrid (ES)	5,526	30.00	Tracemar	-	5º 3	(2)	-
Expansión Transmissão de Energia Eletrica, Ltda.	R. de Janeiro (BR)	5,573	25.00	Abengoa Brasil	-	5º 3	(4)	-
Krasbilmjet	Krasnoyarsk (RU)	639	32.00	Remetal	-	5º 3	(2)	-
Lineas Baja California Sur, S.A. de C.V.	Mexico D.F. (MX)	-	50.00	Abengoa México	(*)	5º 3	(4)	-
Línea de Transmisión de Comahue, S.A.	Buenos Aires (AR)	-	22.50	Teyma Abengoa	-	5º 3	(4)	-
Líneas Sistemas Nacional	Mexico D.F. (MX)	-	33.30	Abengoa México	-	5º 3	(4)	A
Líneas y Sub 506	Mexico D.F. (MX)	-	25.00	Abengoa México	(*)	5º 3	(4)	-
Líneas y Sub de México	Mexico D.F. (MX)	-	33.30	Abengoa México	(*)	5º 3	(4)	-
Mogabar, S.A.	Cordova (ES)	94	48.00	Abengoa	-	5º 3	(4)	-
Nap de la Américas	Madrid (ES)	1,111	20.00	Telvent, S.A.	(*)	5º 3	(3)	-
Obimet	Odessa (UA)	156	26.00	Remetal	-	5º 3	(2)	-
Sdem Inabensa, S.A.	Madrid (ES)	-	50.00	Inabensa	-	5º 3	(4)	-
Sociedade Combustiveis Bioquimicos, S.A.	Setúbal (PT)	46	40.00	Abengoa Bioenergia	-	5º 3	(1)	-
Subestaciones 410, S.A. de C.V.	Mexico D.F. (MX)	2	33.30	Abengoa México	-	5º 3	(4)	-
Subestaciones 611 BC, S.A. de C.V.	Mexico D.F. (MX)	2	50.00	Abengoa México	(*)	5º 3	(4)	-
Subestaciones 615, S.A. de C.V.	Mexico D.F. (MX)	2	50.00	Abengoa México	(*)	5º 3	(4)	-
Subestaciones y Líneas de México	Mexico D.F. (MX)	2	33.30	Abengoa México	(*)	5º 3	(4)	-
Tenedora de Acciones de Red Eléc. del Sur, S.A.	Lima (PE)	4,864	33.30	Abengoa Perú	-	5º 3	(5)	-
TSMC Ing y Construcción	Santiago (CL)	-	33.30	Abengoa Chile	-	5º 3	(4)	-
Tuca, AIE	Barcelona (ES)	3	50.00	Sainco Tráfico	-	5º 3	(3)	-
Tuxpan TXD, S.A. de C.V.	Mexico D.F. (MX)	2	33.30	Abengoa México	-	5º 3	(4)	A

(*) Companies incorporated during the year. The consolidation of these companies represented practically no aggregated sales, since these companies are, in general, in the phase prior to commencement of operations.

Article 5.3 of Royal Decree 1815/91, whereby the Rules for the Formulation of Consolidated Annual Accounts were approved, states that when one or more companies belonging to the group hold an interest of at least 20% in the capital of another Company which does not belong to the group, said Company shall be deemed to exist as an associated Company. Said percentage is reduced to 3% if the Company held is admitted to official listing on a stock exchange.

- (1) Bioenergy Business Group.
- (2) Environmental Services Business Group.
- (3) Information Technology Business Group.
- (4) Engineering and Industrial Construction Business Group.
- (5) Holding Company.

A, C y E: See page 5 of Appendix I.