

ABENGOA

In accordance with Article 82 of the Securities Market Act, Abengoa, S.A. hereby informs the National Securities Market Commission of the following

Significant Event

The general assemblies of bondholders (the "General Assemblies") have been held today at first call for the Company's bond issues entitled (i) "€200,000,000 6.875 per cent. Senior Unsecured Convertible Notes due 2014" (ISIN Code XS0437092322 and Common Code 043709232) ("Issue 1"); and (ii) "€250,000,000 4.50 per cent. Senior Unsecured Convertible Notes due 2017" (ISIN Code XS0481758307 and Common Code 48175830) ("Issue 2", and jointly with Issue 1, the "Issues" and the "Bonds"), which were called by virtue of Significant Event number 176,041 of 30 October 2012, among others.

Each General Assembly approved the following resolutions:

In relation to Issue 1:

(1) Modification of the Terms and Conditions of the Issue in order to allow the Bonds to be converted into Class B shares, which principally affects the terms of Clauses 3 (Definitions), 6(a) (Conversion Period and Conversion Price), 6(g) (Procedure for Exercising Conversion Rights), 6(j) (Settlement in Net Shares), 7(d) (Voluntary Redemption by Bondholders following a trigger event) and 11 (Commitments), to the effects of completing and making concrete the agreements of emission in order that the Bonds are convertible in Actions Class B or in Actions Class A when legally it proceeds, under the protection of the agreements of capital increase approved by the Extraordinary General Meeting of July 27, 2009, inside the maximum limits established in the above mentioned agreement for the increase of capital of the Company.

In relation to Issue 2:

(1) Modification of the Terms and Conditions of the Issue in order to allow the Bonds to be converted into Class B shares, which principally affects the terms of Clauses 3 (Definitions), 7(d) (Bondholders' option for repayment) and 11 (Commitments), to the effects of completing and making concrete the agreements of emission in order that the Bonds are convertible in Actions Class B or in Actions Class A when legally it proceeds, under the protection of the agreements of capital increase approved by the Extraordinary General Meeting of July 27, 2009, inside the maximum limits established in the above mentioned agreement for the increase of capital of the Company.

Common points to the two Issues:

(2) The exemption of the Company from liability due to calling the General Assembly and the resolutions modifying the Terms and Agreements of the Issue.

ABENGOA

- (3) Power of attorney for the Trustee to grant those documents and authorisations considered necessary or appropriate to fully implement the resolutions adopted by the General Assembly.
- (4) The exemption of the trustee from liability in relation to the calling of the General Assembly, the proposals put to the vote, his speech in the Assembly and the actions that he may carry out using the powers conferred to him by means of the resolution contained in paragraph 0 above.
- (5) Approval of the conditions for payment of the attendance fee.
- (6) Drafting and approval of the Minutes of the General Assembly.

Additional information

The following methods of contact have been established in order to provide or clarify any information relating to these General Assemblies:

The Solicitation Agent:
Att: Jonathan Murray
Deutsche Bank AG, London Branch
Winchester House
1 Great Winchester Street
London, EC2N 2DB
United Kingdom
E-mail: jonathan.murray@db.com
Telephone: +44 20 7547 6904

The Tabulation Agent:
Lucid Issuer Services Limited
Att: David Shilson/Victor Parzyjagla
Leroy House
436 Essex Road
London, N1 3QP
United Kingdom
E-mail: abengoa@lucid-is.com
Telephone: +44 (0) 20 7704 0880

Miguel Ángel Jiménez-Velasco Mazarío
General Secretary.