

Comisión Nacional del Mercado de Valores
Paseo de la Castellana, 19
28043 Madrid

Ref. Relevant Facts

Seville, August 22, 2011

Dear Sirs,

Reference is made to our Relevant Event of November 19, 2007 (number of record 86.324), regarding the Agreement signed with Santander Investment Bolsa, S.V., and later (modifications to the Agreement) as stated in the "Circular 3/2007, Norma Cuarta apartado 2 b)", we hereby include the detail of operations made in the Fifteenth quarter of the said Agreement (21/05/2011 to 20/08/2011):,

	Shares	<u>Change</u>	Amount
Before	235.840		-21.131.826,64
Buy	1.736.662	21,10	-36.643.266,35
Sell	(1.455.117)	20,74	30.176.134,77
	281.545		-6.467.131,58
Actual	517.385		-27.598.958,22

Finally, find attached the detail of the referred operations.

Yours sincerely,

Miguel Ángel Jiménez-Velasco Mazarío
General Counsel

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Date	Num. Shares	Total at the date	Participation at the date	Change	Amount
			(8/90.469.680)		
		235.840			
23/05/2011	26.250	262.090	0,2897%	20,28	-532.351,35
23/05/2011	(24.866)	237.224	0,2622%	20,25	503.525,42
24/05/2011	34.565	271.789	0,3004%	20,24	-699.449,05
24/05/2011	(34.941)	236.848	0,2618%	20,21	706.052,39
25/05/2011	23.862	260.710	0,2882%	20,35	-485.551,66
25/05/2011	(20.958)	239.752	0,2650%	20,25	424.478,79
26/05/2011	49.956	289.708	0,3202%	20,35	-1.016.709,34
26/05/2011	(47.056)	242.652	0,2682%	20,31	955.645,34
27/05/2011	41.154	283.806	0,3137%	20,37	-838.188,46
27/05/2011	(47.966)	235.840	0,2607%	20,35	976.304,31
30/05/2011	21.432	257.272	0,2844%	20,60	-441.501,04
30/05/2011	(21.432)	235.840	0,2607%	20,58	441.047,87
31/05/2011	50.000	285.840	0,3160%	21,26	-1.062.975,56
31/05/2011	(55.000)	230.840	0,2552%	21,20	1.166.074,85
01/06/2011	43.900	274.740	0,3037%	22,53	-989.244,08
01/06/2011	(53.014)	221.726	0,2451%	22,47	1.191.371,19
02/06/2011	47.830	269.556	0,2980%	22,71	-1.086.268,00
02/06/2011	(52.886)	216.670	0,2395%	22,71	1.201.147,44
03/06/2011	68.000	284.670	0,3147%	23,39	-1.590.701,57
03/06/2011	(68.000)	216.670	0,2395%	23,39	1.590.191,24
06/06/2011	62.024	278.694	0,3081%	22,32	-1.384.599,97
06/06/2011	(54.854)	223.840	0,2474%	22,24	1.220.157,08
07/06/2011	30.769	254.609	0,2814%	22,11	-680.233,80
07/06/2011	(30.769)	223.840	0,2474%	22,06	678.817,27
08/06/2011	30.456	254.296	0,2811%	21,70	-660.748,02
08/06/2011	(30.456)	223.840	0,2474%	21,64	659.108,80
09/06/2011	35.222	259.062	0,2864%	21,38	-753.148,00
09/06/2011	(33.222)	225.840	0,2496%	21,33	708.781,92
10/06/2011	28.044	253.884	0,2806%	21,23	-595.289,89
10/06/2011	(28.044)	225.840	0,2496%	21,20	594.505,87
13/06/2011	41.887	267.727	0,2959%	21,22	-888.759,09
13/06/2011	(46.887)	220.840	0,2441%	21,19	993.326,76
14/06/2011	34.875	255.715	0,2827%	21,79	-759.983,46
14/06/2011	(34.875)	220.840	0,2441%	21,76	758.983,67
15/06/2011	32.148	252.988	0,2796%	21,66	-696.291,74
15/06/2011	(32.148)	220.840	0,2441%	21,63	695.519,62
16/06/2011	56.090	276.930	0,3061%	21,18	-1.188.113,88
16/06/2011	(51.090)	225.840	0,2496%	21,16	1.081.144,83
17/06/2011	24.916	250.756	0,2772%	21,12	-526.151,74
17/06/2011	(26.916)	223.840	0,2474%	21,10	567.979,42
20/06/2011	25.877	249.717	0,2760%	20,74	-536.673,71
20/06/2011	(25.877)	223.840	0,2474%	20,69	535.303,20
21/06/2011	30.000	253.840	0,2806%	21,22	-636.653,66
21/06/2011	(32.000)	221.840	0,2452%	21,22	679.023,55
22/06/2011	33.279	255.119	0,2820%	21,45	-713.816,08
22/06/2011	(23.279)	231.840	0,2563%	21,36	497.278,25

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23/06/2011	17.471	249.311	0,2756%	20,51	-358.397,36
23/06/2011	(14.971)	234.340	0,2590%	20,46	306.273,78
24/06/2011	43.082	277.422	0,3066%	20,07	-864.467,70
24/06/2011	(35.582)	241.840	0,2673%	20,01	711.904,92
27/06/2011	45.000	286.840	0,3171%	19,51	-878.063,79
27/06/2011	(40.000)	246.840	0,2728%	19,48	779.246,37
28/06/2011	45.000	291.840	0,3226%	19,27	-867.001,12
28/06/2011	(50.000)	241.840	0,2673%	19,26	963.069,53
29/06/2011	38.000	279.840	0,3093%	19,85	-754.193,36
29/06/2011	(38.000)	241.840	0,2673%	19,81	752.782,73
30/06/2011	40.000	281.840	0,3115%	20,59	-823.576,92
30/06/2011	(45.000)	236.840	0,2618%	20,59	926.381,12
01/07/2011	40.000	276.840	0,3060%	20,92	-836.856,50
01/07/2011	(35.000)	241.840	0,2673%	20,92	732.135,62
04/07/2011	20.000	261.840	0,2894%	21,07	-421.478,73
04/07/2011	(20.000)	241.840	0,2673%	21,04	420.823,41
04/07/2011	261.945	503.785	0,5569%	23,08	-6.044.458,91
05/07/2011	27.554	531.339	0,5873%	20,43	-563.029,48
05/07/2011	(22.554)	508.785	0,5624%	20,41	460.419,93
06/07/2011	39.570	548.355	0,6061%	19,95	-789.297,04
06/07/2011	(39.570)	508.785	0,5624%	19,92	788.172,76
07/07/2011	33.886	542.671	0,5998%	19,86	-673.067,99
07/07/2011	(33.886)	508.785	0,5624%	19,83	671.954,63
08/07/2011	12.290	521.075	0,5760%	19,99	-245.690,14
08/07/2011	(10.461)	510.614	0,5644%	19,99	209.079,37
11/07/2011	44.206	554.820	0,6133%	18,97	-838.690,79
11/07/2011	(42.706)	512.114	0,5661%	18,93	808.532,13
12/07/2011	38.863	550.977	0,6090%	18,69	-726.449,38
12/07/2011	(31.664)	519.313	0,5740%	18,66	590.759,68
13/07/2011	39.394	558.707	0,6176%	19,25	-758.169,85
13/07/2011	(50.068)	508.639	0,5622%	19,17	959.667,09
14/07/2011	20.568	529.207	0,5850%	19,32	-397.282,64
14/07/2011	(12.822)	516.385	0,5708%	19,31	247.561,65
15/07/2011	37.297	553.682	0,6120%	18,85	-703.133,59
15/07/2011	(37.297)	516.385	0,5708%	18,83	702.309,83
19/08/2011	20.000	536.385	0,5929%	16,83	-336.557,91
19/08/2011	(19.000)	517.385	0,5719%	16,80	319.291,14

Before	235.840		0,2607%		-21.131.826,64
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Buy	1.736.662		1,9196%	21,10	-36.643.266,35
Sell	(1.455.117)		-1,6084%	20,74	30.176.134,77
	281.545		0,3112%		-6.467.131,58

Actual	517.385		0,5719%		-27.598.958,22
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