ABENGOA

Comisión Nacional del Mercado de Valores Área de Mercados. Dirección de Supervisión C/ Miguel Ángel, 11 -1ª 28010 – Madrid

Seville, June 01, 2011

Dear Sirs,

In accordance with Article 82 of Law 24/1988 of 28 July on the securities market, Abengoa S.A. ("Abengoa" or the "**Company**") hereby informs the National Securities Market Commission (CNMV) of the following

Relevant Fact

The Company informs you that it has reached an agreement with Schneider Electric to sell the stake that it holds in Telvent Git S.A (Nasdaq; TLVT), representative of 40% of its share capital, for a price of 40 dollars per share (USD 40/per share)

This agreement will be executed by means of the sale of the mentioned shares as part of a tender offer that Schneider Electric will formally commence within ten business days for 100% of Telvent Git S.A's share capital listed on the Nasdaq stock exchange in the United States, with the same price per share above mentioned for all the shareholders of Telvent GIT, S.A.

As result, Abengoa will receive 421 M€ in net cash (370 M€ obtained by the sale and 51M€ by the repayment of the loans it had outstanding with Telvent GIT on May 31, 2011), with a reduction in the total consolidated net debt of 774 M€ (depending on the foreign exchange rate used).

The process is exclusively subject to approval from the competition authorities. We don't expect any impediment to this approval process.

Miguel Ángel Jiménez-Velasco Mazarío General Secretary