

Comisión Nacional del Mercado de Valores

Área de Mercados. Dirección de Supervisión

c/ Miguel Ángel, 11 -1ª

28010 – Madrid

Madrid, 24 July 2009

Dear Sirs

In compliance with article 82 of the Spanish Securities Market Act 24/1988 (Ley del Mercado de Valores), Abengoa, S.A. ("**Abengoa**" or the "**Company**") hereby notifies the Comisión Nacional del Mercado de Valores of the following reportable fact:

- I.** We refer herein to reportable facts numbers 110441, 110474 and 110504, published on 25 and 26 June 2009. In those reportable facts, the Company notified the issue of notes exchangeable for shares in the Company valued at two hundred million euro (€200,000,000) with a five (5)-year maturity period, in accordance with the terms of the subscription agreement executed by the Company with BNP Paribas and Deutsche Bank, (the "**Subscription Agreement**").
- II.** Further to the above information, the Company hereby notifies that on 22 July 2009 the pertinent deed of issue of exchangeable notes valued at two hundred million euro (€ 200,000,000) was filed with the Companies Registry of Seville.
- III.** As of today, the target investors have subscribed and paid for the notes in accordance with the Subscription Agreement.
- IV.** Furthermore, the notes have today been admitted to trading on the EuroMTF Luxembourg unofficial and unregulated market (a multilateral trading platform).

Regards

Miguel Ángel Jiménez-Velasco Mazarío
Secretary General