

**Comisión Nacional del Mercado de Valores**  
Paseo de la Castellana, 19  
28043 Madrid

Ref. Hechos Relevantes

Seville, June 10, 2008

Dear Sirs,

Reference is made to our Relevant Event of November 19, 2007 (number of record 86.324), regarding the Agreement signed with Santander Investment Bolsa, S.V., (to benefit the liquidity of the shares, the regularity of the Stock Market price and the avoidance of fluctuations caused for reasons different from the proper market tendencies in strict compliance with the Stock Exchange regulation), to our Relevant Event of January 16, 2008 (number of record 88.195, related to the novation in the above-referred Agreement modifying the number of shares that can be negotiated under this Agreement), and also to our Relevant Event of April 2, 2008 (related to the novation in the above-referred Agreement modifying the retribution of the said financial operator) as stated in the "Circular 3/2007, Norma Cuarta apartado 2 b)", we hereby include the detail of operations made in the second three months of the said Agreement (22/02/2008 a 22/05/2008):,

	<b>Num. Shares</b>	<b>Medium Price</b>	<b>Net Value</b>
<b>Previous</b>	1.501.630		-29.778.563,85
<b>Purchase</b>	4.928.182	21,69	-106.912.056,16
<b>Sell</b>	(4.532.315)	21,91	99.322.956,98
	395.867		-7.589.099,18
<b>Net</b> 22/05/08	1.897.497		-37.367.663,03

At last, find attached the detail of the referred operations.

Yours sincerely,

Miguel Ángel Jiménez-Velasco Mazarío  
General Counsel

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Date	Num.Shares	Total at the date	Participation at the date	Medium Price	Net Value
22/02/2008	42.349	42.349	0,0468%	22,95	-971.902,14
22/02/2008	(42.349)	0	0,0000%	22,96	972.156,34
25/02/2008	45.000	45.000	0,0497%	23,23	-1.045.275,32
25/02/2008	(45.000)	0	0,0000%	23,25	1.046.107,72
26/02/2008	64.579	64.579	0,0714%	23,89	-1.542.998,08
26/02/2008	(127.761)	(63.182)	-0,0698%	24,06	3.073.423,36
27/02/2008	131.194	68.012	0,0752%	24,28	-3.184.791,28
27/02/2008	(200.194)	(132.182)	-0,1461%	24,31	4.867.574,61
28/02/2008	59.085	(73.097)	-0,0808%	23,76	-1.403.763,81
28/02/2008	(44.085)	(117.182)	-0,1295%	23,83	1.050.635,04
29/02/2008	95.003	(22.179)	-0,0245%	22,97	-2.181.834,18
29/02/2008	(45.003)	(67.182)	-0,0743%	23,16	1.042.094,08
03/03/2008	30.478	(36.704)	-0,0406%	22,37	-681.919,48
03/03/2008	(28.655)	(65.359)	-0,0722%	22,40	641.935,94
04/03/2008	74.100	8.741	0,0097%	21,88	-1.621.106,76
04/03/2008	(15.100)	(6.359)	-0,0070%	22,09	333.581,72
05/03/2008	33.114	26.755	0,0296%	22,00	-728.421,97
05/03/2008	(33.114)	(6.359)	-0,0070%	22,06	730.415,93
06/03/2008	34.000	27.641	0,0306%	21,87	-743.574,93
06/03/2008	(19.955)	7.686	0,0085%	22,00	439.081,99
07/03/2008	84.758	92.444	0,1022%	21,44	-1.816.838,76
07/03/2008	(3.290)	89.154	0,0985%	21,38	70.351,79
10/03/2008	192.932	282.086	0,3118%	21,23	-4.095.709,60
10/03/2008	(67.006)	215.080	0,2377%	21,37	1.431.595,89
11/03/2008	71.092	286.172	0,3163%	21,38	-1.520.219,36
11/03/2008	(130.734)	155.438	0,1718%	21,41	2.799.219,25
12/03/2008	75.098	230.536	0,2548%	21,65	-1.626.031,36
12/03/2008	(153.693)	76.843	0,0849%	21,74	3.340.786,76
13/03/2008	66.511	143.354	0,1585%	21,10	-1.403.523,06
13/03/2008	(66.511)	76.843	0,0849%	21,13	1.405.251,27
14/03/2008	36.100	112.943	0,1248%	21,25	-767.002,17
14/03/2008	(59.478)	53.465	0,0591%	21,40	1.273.063,41
17/03/2008	99.866	153.331	0,1695%	20,75	-2.071.931,90
17/03/2008	(55.528)	97.803	0,1081%	20,77	1.153.394,93
18/03/2008	68.072	165.875	0,1833%	20,64	-1.404.882,89
18/03/2008	(79.418)	86.457	0,0956%	20,65	1.640.330,66
19/03/2008	68.846	155.303	0,1717%	20,81	-1.432.787,00
19/03/2008	(156.048)	(745)	-0,0008%	20,90	3.262.063,58
20/03/2008	35.172	34.427	0,0381%	20,90	-734.933,23
20/03/2008	(53.416)	(18.989)	-0,0210%	20,92	1.117.244,44
25/03/2008	59.780	40.791	0,0451%	21,52	-1.286.269,19
25/03/2008	(68.780)	(27.989)	-0,0309%	21,52	1.480.460,84
26/03/2008	123.980	95.991	0,1061%	21,61	-2.679.294,80
26/03/2008	(147.200)	(51.209)	-0,0566%	21,61	3.181.105,23
27/03/2008	37.093	(14.116)	-0,0156%	21,80	-808.740,16

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27/03/2008	(56.600)	(70.716)	-0,0782%	21,85	1.236.922,65
28/03/2008	85.948	15.232	0,0168%	22,38	-1.923.776,24
28/03/2008	(245.948)	(230.716)	-0,2550%	22,36	5.499.553,22
31/03/2008	65.992	(164.724)	-0,1821%	22,41	-1.479.089,80
31/03/2008	(82.943)	(247.667)	-0,2738%	22,45	1.862.307,81
01/04/2008	100.000	(147.667)	-0,1632%	22,90	-2.289.847,86
01/04/2008	(171.880)	(319.547)	-0,3532%	22,93	3.940.602,73
02/04/2008	112.850	(206.697)	-0,2285%	23,19	-2.616.837,02
02/04/2008	(169.481)	(376.178)	-0,4158%	23,21	3.933.563,25
03/04/2008	145.764	(230.414)	-0,2547%	22,82	-3.326.299,58
03/04/2008	(30.764)	(261.178)	-0,2887%	22,88	703.882,48
04/04/2008	65.751	(195.427)	-0,2160%	22,82	-1.500.539,46
04/04/2008	(85.751)	(281.178)	-0,3108%	22,88	1.961.682,70
07/04/2008	100.404	(180.774)	-0,1998%	22,82	-2.291.635,05
07/04/2008	(46.000)	(226.774)	-0,2507%	22,97	1.056.687,97
08/04/2008	134.155	(92.619)	-0,1024%	21,99	-2.950.095,78
08/04/2008	(7.590)	(100.209)	-0,1108%	22,57	171.313,41
09/04/2008	125.000	24.791	0,0274%	21,59	-2.698.881,25
09/04/2008	(14.036)	10.755	0,0119%	21,66	304.023,85
10/04/2008	110.706	121.461	0,1343%	20,88	-2.311.422,94
10/04/2008	(22.368)	99.093	0,1095%	21,15	473.107,07
11/04/2008	110.000	209.093	0,2311%	20,52	-2.257.705,63
11/04/2008	0	209.093	0,2311%	--	0,00
14/04/2008	86.631	295.724	0,3269%	20,25	-1.754.670,93
14/04/2008	(8.874)	286.850	0,3171%	20,29	180.035,23
15/04/2008	119.376	406.226	0,4490%	20,36	-2.430.327,01
15/04/2008	(14.522)	391.704	0,4330%	20,37	295.780,63
16/04/2008	46.317	438.021	0,4842%	20,51	-949.835,86
16/04/2008	(66.500)	371.521	0,4107%	20,58	1.368.414,48
17/04/2008	54.489	426.010	0,4709%	20,56	-1.120.040,36
17/04/2008	(24.661)	401.349	0,4436%	20,60	508.038,52
18/04/2008	60.214	461.563	0,5102%	20,69	-1.246.090,22
18/04/2008	(60.214)	401.349	0,4436%	20,69	1.245.662,95
21/04/2008	71.206	472.555	0,5223%	20,26	-1.442.375,63
21/04/2008	(65.210)	407.345	0,4503%	20,28	1.322.707,14
22/04/2008	58.000	465.345	0,5144%	20,07	-1.163.985,52
22/04/2008	(58.000)	407.345	0,4503%	20,06	1.163.338,22
23/04/2008	76.000	483.345	0,5343%	19,95	-1.516.022,78
23/04/2008	(37.405)	445.940	0,4929%	19,98	747.361,41
24/04/2008	80.085	526.025	0,5814%	19,62	-1.571.180,91
24/04/2008	(98.680)	427.345	0,4724%	19,70	1.944.472,50
25/04/2008	74.279	501.624	0,5545%	19,94	-1.481.217,85
25/04/2008	(94.279)	407.345	0,4503%	19,95	1.881.165,30
28/04/2008	47.030	454.375	0,5022%	20,35	-957.233,89
28/04/2008	(72.207)	382.168	0,4224%	20,28	1.464.375,91
29/04/2008	84.759	466.927	0,5161%	20,00	-1.695.181,97
29/04/2008	(12.259)	454.668	0,5026%	20,11	246.582,20

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30/04/2008	136.000	590.668	0,6529%	19,60	-2.665.710,69
30/04/2008	(93.775)	496.893	0,5492%	19,66	1.843.861,60
02/05/2008	91.641	588.534	0,6505%	20,36	-1.865.824,10
02/05/2008	(91.641)	496.893	0,5492%	20,39	1.868.468,63
05/05/2008	41.606	538.499	0,5952%	20,30	-844.610,19
05/05/2008	(63.687)	474.812	0,5248%	20,31	1.293.217,67
06/05/2008	43.500	518.312	0,5729%	20,36	-885.813,75
06/05/2008	(9.000)	509.312	0,5630%	20,49	184.388,28
07/05/2008	45.410	554.722	0,6132%	20,48	-930.045,24
07/05/2008	(45.410)	509.312	0,5630%	20,46	929.186,78
08/05/2008	27.917	537.229	0,5938%	21,46	-599.141,52
08/05/2008	(234.858)	302.371	0,3342%	21,22	4.982.754,27
09/05/2008	51.661	354.032	0,3913%	21,48	-1.109.921,67
09/05/2008	(53.316)	300.716	0,3324%	21,46	1.144.170,32
12/05/2008	52.656	353.372	0,3906%	21,96	-1.156.545,63
12/05/2008	(62.656)	290.716	0,3213%	21,95	1.375.509,19
13/05/2008	104.043	394.759	0,4363%	21,89	-2.277.528,85
13/05/2008	(50.566)	344.193	0,3805%	21,84	1.104.486,70
14/05/2008	25.018	369.211	0,4081%	21,88	-547.281,64
14/05/2008	(189.018)	180.193	0,1992%	22,68	4.287.689,92
15/05/2008	156.590	336.783	0,3723%	23,13	-3.622.292,28
15/05/2008	(96.899)	239.884	0,2652%	23,73	2.299.441,76
16/05/2008	40.740	280.624	0,3102%	23,31	-949.768,49
16/05/2008	(40.740)	239.884	0,2652%	23,43	954.506,53
19/05/2008	30.187	270.071	0,2985%	23,48	-708.688,94
19/05/2008	(81.328)	188.743	0,2086%	23,54	1.914.332,14
20/05/2008	45.283	234.026	0,2587%	23,20	-1.050.492,11
20/05/2008	(32.283)	201.743	0,2230%	23,32	752.844,53
21/05/2008	187.415	389.158	0,4302%	22,92	-4.295.887,25
21/05/2008	(88.291)	300.867	0,3326%	22,91	2.022.710,78
22/05/2008	205.357	506.224	0,5596%	22,76	-4.674.458,84
22/05/2008	(110.357)	395.867	0,4376%	22,67	2.501.931,47

<b>Previous</b>	<b>1.501.630</b>				<b>-29.778.563,85</b>
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<b>Purchase</b>	<b>4.928.182</b>			<b>21,69</b>	<b>-106.912.056,16</b>
<b>Sell</b>	<b>(4.532.315)</b>			<b>21,91</b>	<b>99.322.956,98</b>
	<b>395.867</b>				<b>-7.589.099,18</b>

<b>Present Date</b>	<b>1.897.497</b>				<b>-37.367.663,03</b>
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22.05.08