

**Comisión Nacional del Mercado de Valores**

Paseo de la Castellana, 19  
28043 Madrid

Ref.: Hechos Relevantes

Seville, April 2, 2008

Dear Sirs,

Reference is made to our Relevant Event of November 19, 2007 (number of record 86.324), regarding the Agreement signed with Santander Investment Bolsa, S.V., to benefit the liquidity of the shares, the regularity of the Stock Market price and the avoidance of fluctuations caused for reasons different from the proper market tendencies in strict compliance with the Stock Exchange regulation, we are hereby pleased to announce you that, in accordance with the recent Circular 3/2007 dated December 19, 2007 about Liquidity Contracts, and specifically with the letter d) of the 2<sup>nd</sup> paragraph of its Article Fourth, the Company has signed today a novation in the above-referred Agreement modifying the duration of the referred Contract and increasing in a non relevant manner the remuneration of the agent. Please find enclosed copy of such Annex for you own knowledge.

Yours sincerely,

Miguel Ángel Jiménez-Velasco Mazarío  
General Counsel