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ABENGOA

National Securities Market Commission (CNMV)
Paseo de la Castellana, nº 19
28046 Madrid
Markets division, Department of Supervision
FAO Mr Antonio Mas

Ref: Other Communications (substituting the
communication of 9 November 2000)

Seville, 10 November 2000

Dear Sirs,

In relation to the news that appeared in the press today and not issued by this company, and with regard to the acquisition by the subsidiary Telvent, A.G. of a 10% holding in Nexttel International Group Ltd., and as confirmation of this, we inform you that this investment, in 10% of said company's share capital, has been carried out for the sum of 4.43 million Euros and fits into Telvent A.G.'s scope of activity, specialising in the systems and networks communication integration business, and although it does not represent a significant action from the perspective of its financial importance, it still follows the line of the investments already made, representing an important opportunity from a strategic perspective to maximise the objectives being pursued in this business sector.

We inform you of the foregoing for the relevant purposes.

Yours faithfully,

/Signed]

/Stamped: Abengoa, S.A. Jesús Pérez Rodríguez, General Secretary/

/Page stamped: National Securities Market Commission, 13 NOV. 2000, Registry Entry Nº 2000 78154 (Handwritten)]