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ABENGOA

National Securities Market Commission
Paseo de la Castellana, 19
28046 Madrid
Markets Division. Department of Supervision.

Re: Notification of relevant facts

Seville, 3 August 2000

Dear Sirs,

We write to inform you of the recent award in Abengoa's favour of the contract listed below, which falls within the ordinary business activities of Abengoa, as set out in the Prospectus for the Increase in Abengoa's Share Capital, Chapter IV, section IV.2.1.1, "Description by Activity".

- Award by the "Vehicle Management Department of the Zhengzhou Public Security Bureau" (metropolitan traffic control body), in favour of Sainco Tráfico, S.A., a subsidiary of Abengoa, of the Contract for the Centralisation of Urban Traffic in the city of Zhengzhou, province of Henan (China). This contract covers the supply and placement in service of the city's Traffic Control System, including two computerised control centres, one hundred and twenty junctions controlled by traffic lights and an integrated traffic supervision system using closed-circuit television cameras. It also includes the completion of four area centres and fibre-optic cable communications. The value of the contract will amount initially to 800 million pesetas. Sainco Tráfico will continue with its business in China, which began in 1990. Since then it has completed more than twenty-five projects spread throughout the country, with a sales total in excess of 80 million US dollars. It maintains a local presence through its subsidiary company Sainco Electric Traffic Beijing Co., headquartered in Peking.

Yours faithfully,

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Abengoa, S.A.
Jesús Pérez Rodríguez
General Secretary