CNMV National Securities Market Commission

The Area for Supervision submits the following proposal for trading suspension to the Chairman of the National Securities Market Commission, who, by virtue of the delegation of powers granted by the Board of the National Commission, on 22 September 1999, agrees:

"To cautiously suspend, with immediate effect, under Article 33 of Law 24/1988 of 28 July, of the Securities Market, trading on the Stock Exchange Interconnection System, of the shares or other securities that give subscription or acquisition rights, of the company ABENGOA, S.A., due to circumstances that could disrupt the normal development of transactions on said securities."

Madrid, 22 March 2000

Director of the Markets Division

Chairman

Antonio Mas Sirvent

Juan Fernández-Armesto