

Abengoa signs contract to build new port terminal in Montevideo

- The contract is worth over 90 million.

April 19, 2016 - Abengoa (MCE: ABG.B / P SM / NASDAQ: ABGB), an international company that applies innovative technology solutions for sustainable development in the energy and environment sectors, has recently signed the contract for the construction of the new port terminal located in Capurro, Montevideo, Uruguay.

This project aims to develop an exclusive area for the transfer and re-embarkation of fishing products to major international markets and subsequently decongest the central docks of the port to the increased activity.

Abengoa has a 50 % stake in the consortium awarded the development of the executive project and construction of approximately 1,000 meters of quay for industrial fishing vessels, breakwaters, berthing and defense. Also, the Project will develop 2.5 hectares of paving, drainage, power distribution of drinking water and fuel. It will also include the dredging of the corresponding basin and its disposal against the promenade, in an area of up to 20 hectares. For the latter work, the use of technology geocontainers stands will be employed.

The preparation phase will last nine months and the execution will last 30 months, and is expected to directly employ about 140 people.

This great port infrastructure project is a work of great strategic importance for the country and reaffirms the company's leadership in the Uruguayan market, where it has been present for 35 years in major projects.

About Abengoa

Abengoa (MCE: ABG.B/P SM /NASDAQ: ABGB) applies innovative technology solutions for sustainability in the energy and environment sectors, generating electricity from renewable resources, converting biomass into biofuels and producing drinking water from sea water. (www.abengoa.com)

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