

Abengoa presents the homologation of standstill contract

- The company has achieved a 75.04 % of compliance from lenders.
- This key step in the restructuring process of Abengoa and will permit the company to complete the Financial Viability Plan presented on March 16th.

March 28, 2016 – Abengoa (MCE: ABG.B/P SM /NASDAQ: ABGB), the international company that applies innovative, sustainable technology solutions to energy and environmental sectors presented the homologation of the standstill contract which has garnered support from 75.04 % of the company's lenders. The objective is that the conditions of the contract will be applied to all lenders. Abengoa passes the agreement with the support of 15.04 % more than the required 60 % of the lenders in order to approve the restructuring plan.

The standstill contract will permit the company to exercise certain rights for resolution and early maturity of financing. This will allow the company to reach 75 % of adhesion needed to pass the final plan.

In parallel, Abengoa will also present as part of their restructuring plan for the company the plan to file Chapter 11 for its affiliates in the United States and Chapter 15 for all affiliates with the end goal to apply protection and a homologation of the agreement in the US.

This key step in the restructuring process of Abengoa and will permit the company to complete the Financial Viability Plan that has already been accepted by lenders in order to stabilize business and protect its leadership in the energy and environmental sectors.

Abengoa would like to thank the support it has received as well as the confidence that the employees, lenders, providers, clients, consultants as well as all other stakeholders have shown. Thanks to this collaboration the company will be able to guarantee the solid business and new operating framework upon which it will build value and maximize its technology and pipeline to generate economic returns in the long term.

Abengoa is working hard to meet the objectives set out in the re-sizing of the company, providing it with the necessary financial security, leadership and management to enable it to develop its operational and financial potential, its growth and profitability.

About Abengoa

ABENGOA

Soluciones tecnológicas innovadoras para el **desarrollo sostenible**

Abengoa (MCE: ABG.B/P SM /NASDAQ: ABGB) applies innovative technology solutions for sustainability in the energy and environment sectors, generating electricity from renewable resources, converting biomass into biofuels and producing drinking water from sea water. (www.abengoa.com)

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