

Innovative technology solutions for sustainability

Abengoa moves forward with its divestiture plan with the sale of its activity at the Abengoa Inabensa Production Center in Seville

October 25, 2016 – Abengoa (MCE: ABG.B), a global company that applies innovative technology solutions for sustainability in the energy and environment sector, and Cuadros Eléctricos Nazarenos (CEN Solutions) have signed today an agreement for the sale of assets and liabilities of the Abengoa Inabensa Production Center in Seville, thereby making positive progress with the company's divestiture plan.

This agreement also covers the maintenance of the Torrecuéllar Industrial and Logistical Center, located in Seville's free trade zone, with a concession to occupy 37,000 square meters, of which 12,000m² are built on and used for office buildings and facilities.

Notably, the Production Center in Seville belongs to Abengoa Inabensa's production line that is engaged in activities of design, manufacturing, testing and logistics of electrical equipment for generation markets, in addition to the transporting and distribution of electricity.

As part of the agreement, CEN Solutions will subrogate the contracts of all workers pertaining to the aforementioned activity (numbering 73), thus keeping the production capacity, which has been an activity of reference for the company from the very outset, within the industrial fabric of Seville.

This operation falls under Abengoa's divestiture strategy and constitutes a further step in the viability process in which the company is immersed. Over the last few months, Abengoa has announced its agreement with Ericsson for the sale of its subsidiary Abentel, its participation in the solar thermal plant Shams-1 in the United Arab Emirates, as well as the Campo Palomas wind farm in Uruguay and its participation in Yoigo, among others.

About Abengoa

Abengoa (MCE: ABG.B) applies innovative technology solutions for sustainability in the energy and environment sectors, generating electricity from renewable



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resources, converting biomass into biofuels and producing drinking water from sea water. (<u>www.abengoa.com</u>)

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