

Abengoa selected to build the world's largest biomass combined heat and power plant in the UK

- The plant will have 299 MW and produce renewable electricity and heat at high efficiency.
- The engineering and construction contract will exceed 600 M€.

August 10, 2015.- Abengoa (MCE: ABG.B / P SM / NASDAQ: ABGB), an international company that applies innovative technology solutions for sustainable development in the energy and environment sectors, and Toshiba Corporation, have been selected as preferred bidders to build the Tees Renewable Energy Plant. The project is owned by MGT Teesside, a subsidiary of MGT Power, a British company committed to developing utility scale biomass CHP projects. This will be the world's newly built largest power and steam from biomass plant, and will be located in the Port of Teesside, Middlesbrough, United Kingdom. It will have a capacity of 299 MW of electricity and steam, both for self-sufficiency and to be exported to nearby industry and users. The engineering and construction contract will exceed 600 M€.

Abengoa will be responsible for carrying out the engineering, design and construction of the plant for the client MGT Teesside. This project will use wood pellets and chips from certified sustainable forestry resources from the United States and Europe as fuel, and will be audited to ensure compliance with the strict criteria established by the UK's incentives for renewable energy.

The project will supply renewable energy for the equivalent of at least 600,000 households in the UK. During the construction phase, up to 1,100 jobs are expected to be created.

With this plant, Abengoa will contribute to reduce the UK's carbon footprint and promote the country's energy transition to renewable and efficient energy sources. In addition, this base-load generation reliable thermal plant will help to ensure the supply of electricity to U.K. consumers, while reducing greenhouse gas emissions.

Abengoa has now been awarded the construction of two power and steam biomass plants in less than a year, the other being a 215 MW plant in Ghent, Belgium. The Ghent project was previously the largest power and steam from biomass plant in the world to have awarded a construction contract. These two

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awards strengthen Abengoa's capacity to develop complex projects, as well as its commitment to sustainable development.

About Abengoa

Abengoa (MCE: ABG.B/P SM /NASDAQ: ABGB) applies innovative technology solutions for sustainability in the energy and environment sectors, generating electricity from renewable resources, converting biomass into biofuels and producing drinking water from sea water. (www.abengoa.com)

About Toshiba

Toshiba Corporation, a Fortune Global 500 company, channels world-class capabilities in advanced electronic and electrical product and systems into five strategic business domains: Energy & Infrastructure, Community Solutions, Healthcare Systems & Services, Electronic Devices & Components, and Lifestyles Products & Services.

Founded in Tokyo in 1875, today's Toshiba is at the heart of a global network of over 590 consolidated companies employing over 200,000 people worldwide, with annual sales surpassing 6.5 trillion yen (US\$63 billion).

Communication Department:

Patricia Malo de Molina Meléndez.
Tel. +34 954 93 71 11
E-mail: communication@abengoa.com

Investor relations:

Ignacio García Alvear.
Tel. +34 954 93 71 11
E-mail: ir@abengoa.com

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