

## **Abengoa closes the long-term debt financing for its second wind farm in Uruguay**

- The financing has resulted in the early repayment by Abengoa of the US\$60 million bridging loan for this project.
- The project has also been brought forward 60 days ahead of schedule.

December 5, 2014 – Abengoa (MCE: ABG.B/P SM /NASDAQ: ABGB), the international company that applies innovative technology solutions for sustainability in the energy and environment sectors, has received the first drawdown of long-term debt arranged under a project finance format for its 50 MW wind farm in Talas de Maciel, Flores Department, Uruguay, through its subsidiary Cadonal S.A.

The project has a 20-year power purchase agreement (PPA) with the national electricity company UTE (Administración Nacional de Usinas y Trasmisiones Eléctricas) for 100 % of the generated power. Construction of the project is now complete and the wind farm is undergoing tests.

The financing, totaling US\$90.1 million, was arranged with Corporación Andina de Fomento (CAF) and DNB Group, which acted as joint lead arrangers. Moreover, this funding has enabled the US\$60 million bridging loan for the project to be repaid early.

It is also worth highlighting Abengoa's technical capabilities in this new project, which enabled the works to be completed two months ahead of schedule, on budget, with the agreed quality specifications. Cadonal will now begin to sell its power on December 15. Abengoa has another 50 MW wind farm in Uruguay that has been operational since May 2014.

The wind farm's entire output will be supplied to the national power grid via a substation at the site that is connected to the Cerro Colorado substation, which in turn will be connected to the Trinidad station via a 150 kV high voltage line.

The generated power will supply the equivalent of nearly 74,000 inhabitants per year and will reduce annual greenhouse gas emissions by 118,500 tons of CO<sub>2</sub> equivalent.

Abengoa has been operating in Uruguay since 1980 and has developed numerous projects for UTE. Abengoa's most important projects in this country include the

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extension and remodeling of the drinking water plant in Aguas Corrientes and the Montevideo to San Carlos transmission line.

## About Abengoa

Abengoa (MCE: ABG.B/P SM /NASDAQ: ABGB) applies innovative technology solutions for sustainability in the energy and environment sectors, generating electricity from renewable resources, converting biomass into biofuels and producing drinking water from sea water. ([www.abengoa.com](http://www.abengoa.com))

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