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Innovative technology solutions for **sustainability**

Abengoa announces the launch of its first issuance of high yield green bonds (Green Bonds)

- New bonds planned in EUR and USD with a target volume of €500 million equivalent.
- Represents the first green bond issue by Abengoa and the first European high yield green bond of this kind.

September 22nd, 2014 – Abengoa Greenfield, S.A., a subsidiary of Abengoa (MCE: ABG.B/P SM /NASDAQ: ABGB), the company that develops innovative technology solutions for sustainable development in the energy and environment sectors, has launched an inaugural €500 million green bond offering, in euro and US dollars, maturing in 2019 and with final tranching to be determined. The Green Bond will be guaranteed by the company and several of the company's subsidiaries.

The Green Bond and related guarantees will be offered to eligible traditional high yield investors as well as dedicated Socially Responsible Investments buyers, who have a specific mandate or portfolio for buying green bonds, and in each case who are qualified institutional buyers pursuant to Rule 144A under the Securities Act of 1933, as amended (the "Securities Act"), or non-U.S. persons in accordance with Regulation S under the Securities Act. The sustainability credentials of the Green Bond have been assessed by Vigeo, the leading European expert in the assessment of companies and organizations with regard to their practices and performance on environmental, social and governance issues.

The Company expects to use the net proceeds to finance, in whole or in part, Eligible Green Projects that meet certain environmental, social and governance ("ESG") criteria set by Abengoa and Vigeo (as defined in the Preliminary Offering Memorandum dated 22 September 2014) until the long-term financing funds associated to those projects are obtained. The ESG criteria is available on Abengoa's website in the Corporate Social Responsibility section.

The transaction is aimed at financing Abengoa's existing and future eligible green energy projects which promote sustainability, whilst optimizing financial costs and diversifying sources of funding.

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About Abengoa

Abengoa (MCE: ABG.B/P SM /NASDAQ: ABGB) applies innovative technology solutions for sustainability in the energy and environment sectors, generating electricity from renewable resources, converting biomass into biofuels and producing drinking water from sea water. (www.abengoa.com)

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