

Abengoa completes the construction of the world's largest single-axis photovoltaic plant

- The 206 MW plant will generate enough electricity to supply 72,000 households in San Diego.
- The contract is worth \$US 365 million.

May 21, 2014.- Abengoa (MCE: ABG.B/P SM /NASDAQ: ABGB), the international company that applies innovative technology solutions for sustainability in the energy and environment sectors, has completed construction of Mount Signal Solar, the 206 MW photovoltaic plant in the city of Calexico, south east of California.

Abengoa was responsible for the engineering, construction and commissioning of the plant for Silver Ridge Power, one of the largest photovoltaic operators in the world. The project covers 801 hectares and includes more than three million photovoltaic modules that rotate on a north-south axis tracking the path of the sun. The plant will generate enough solar power to supply 72,000 households in San Diego and its surrounding area, preventing the emission of 356,000 tons of CO₂/year into the atmosphere. The company will not retain an interest in the constructed assets.

During the construction process, Abengoa signed agreements with various local firms in order to boost economic development in the region. At its peak, the project created more than 700 direct jobs in the area, most of which were filled by local people. The company constructed and commissioned the plant in a record 16 months.

Abengoa is currently carrying out various projects in EE.UU., an area that accounts for 28 % of its business. These include Solana, the world's largest parabolic trough plant that has been operating since last year; Mojave, a 280 MW solar-thermal plant that will be operating mid of this year; and a new photovoltaic project in California for EDP Renováveis.

The completion of this latest project will further consolidate the company's leadership position in solar power and will join the other projects that the company is operating and developing in other countries such as South Africa, Chile, Israel, Spain, Morocco, Algeria and UAE.

About Abengoa

Abengoa (MCE: ABG.B/P SM /NASDAQ: ABGB) applies innovative technology solutions for sustainability in the energy and environment sectors, generating

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electricity from renewable resources, converting biomass into biofuels and producing drinking water from sea water. (www.abengoa.com)

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