

# ABENGOA

Innovative technology solutions for **sustainability**

## **Abengoa reaches a final agreement with Triton for the sale of 100% of Befesa**

- The deal values Befesa at an enterprise value of €1,075 million.
- Completion of the transaction is expected by mid-July.

June 14<sup>th</sup>, 2013 - Abengoa (MCE: ABG.B), the company that applies innovative technology solutions for sustainable development in the energy and environment sectors, has signed a final share purchase agreement for the sale of 100% of its subsidiary, Befesa, to funds advised by Triton ("the Funds"). Completion of the deal is subject only to approval by competition authorities and is expected during the first half of July.

In line with the exclusivity agreement entered into by both parties on April 18, 2013, the transaction values Befesa at an enterprise value of €1,075 million. After customary net debt adjustments, total consideration for Abengoa amounts to €620 million: €348 million cash consideration at closing, expected in mid-July, a vendor note of €48 million with a five-year maturity, and deferred consideration valued at €225 million, which shall be received by means of a convertible instrument, exchangeable into 14% of the shares of Befesa at the moment of the exit of the Funds from Befesa or certain other events.

Befesa is an international company that specializes in the integral management of industrial waste, with plants in Germany, Spain, United Kingdom, France, Sweden, Turkey and South Korea, as well as Chile, Argentina and Peru. Thanks to the dedication of its more than 2,000 professionals, Befesa is a leader in the steel dust and salt slags recycling sectors in Europe and has successfully developed an ambitious international expansion plan. Befesa's successful management team, led by CEO Javier Molina, looks forward to delivering on its ambitious growth plan and working with Triton.

The Triton funds invest in and support the positive development of medium-sized businesses in the Industrial, Business Services, and Consumer / Health sectors. Founded in 1997, Triton seeks to pro-actively contribute to the building of better businesses for the longer term. Triton and its executives wish to be agents of positive change towards sustainable operational improvements and growth.

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## **About Abengoa**

Abengoa (MCE: ABG.B) is a company that applies innovative technology solutions for sustainable development in the energy and environment sectors, generating electricity from the sun, producing biofuels or desalinating sea water.([www.abengoa.com](http://www.abengoa.com))

## **About Triton**

The Triton funds invest in and support the positive development of medium-sized businesses headquartered in Northern Europe - with a focus on Germany, Switzerland, Austria and the four Nordic countries: Denmark, Finland, Norway and Sweden. Within this European region, Triton focuses on businesses in the Industrial, Business Services, and Consumer / Health sectors.

Founded in 1997, Triton seeks to pro-actively contribute to the building of better businesses for the longer term. Triton and its executives wish to be agents of positive change towards sustainable operational improvements and growth.

The Triton funds are advised by dedicated teams of investment professionals based in Jersey, London, Germany, Luxemburg, China and Sweden.

For further information: [www.triton-partners.com](http://www.triton-partners.com)

### **Abengoa Communication Department:**

Patricia Malo de Molina Meléndez.  
Tel: +34 954 93 71 11  
E-mail: [communication@abengoa.com](mailto:communication@abengoa.com)

### **Abengoa Investor Relations:**

Bárbara Zubiría Furest.  
Tel: +34 954 93 71 11  
E-mail: [ir@abengoa.com](mailto:ir@abengoa.com)

### **Triton Contact:**

CNC  
Max Hohenberg.  
Tel: +49 172 899 6264  
E-mail: [max.hohenberg@cnc-communications.com](mailto:max.hohenberg@cnc-communications.com)