ABENGOA

Innovative technology solutions for sustainability

Abengoa publishes its Annual Corporate Social Responsibility Report 2011

- The company has achieved an estimated reduction 361,212 tons of CO_2 in 2011, thanks to the annual plans that the different companies in the group have implemented to reduce emissions.
- Abengoa allocated €13.8 million to the areas of society and development, culture, education and research, and employees.

Seville, March 22, 2012.- Abengoa (MCE: ABG), the international company that applies innovative technology solutions for sustainable development in the energy and environment sectors, has published the 9th edition of its Corporate Social Responsibility Report as part of its Annual Report, which summarizes the activities carried out by the company in this area in 2011.

The most recent developments in the environmental section of the report include an estimated reduction 361,212 tons of CO_2 in 2011, resulting from the annual plans that the different companies in the group have designed to reduce emissions; and the implementation of the Environmental Sustainability Indicators (ESI) system, incorporated into Abengoa's Integrated Sustainability Management System (ISMS), which unify the diverse environmental management systems of each company, helping to consolidate the information for setting common policies and objectives across the whole company.

Under the section on activities carried out in communities where the company is present, the CSR Report 2011 highlights the €13.8 million invested in actions in the areas of society and development, culture, education and research, and employees, representing a 25% increase compared to 2010. Last year the company also launched the "Abengoa University", a new concept in business training that provides training programs for employees in collaboration with globally renowned universities and business schools.

 $^{^{(*)}}$ In 2011, CO₂ emissions were reduced by an estimated 361,212 tons compared to 2010, calculated according to the activity parameters of Abengoa's companies. This figure exceeds the amount published in the Annual Report 2011, which was calculated based on the preliminary figures in the reduction plans established by the companies for last year.

ABENGOA

Innovative technology solutions for sustainability

As a company committed to responsible business, the CSR Report 2011 includes the creation of the Responsible Management Evaluation, which comprises a series of the most relevant sustainability indicators; the implementation of a responsible procurement system to incorporate sustainability criteria (in all three dimensions) into supplier evaluations; as well as the standardization and ratification of these processes. The company therefore analyzed the risk in around 17,500 processes in relation to human rights.

Abengoa's constant technological innovation is reflected in the €90.6 million invested in this area in 2011, an increase of 31% compared to the previous year. The Report also mentions the creation of Abengoa Research, a new subsidiary focused on R&D and created as the focal point of the company's commitment to innovation.

Abengoa has drafted the CSR Report 2011 in accordance with the principles of the Global Reporting Initiative (GRI) and the AA1000 assurance standard on sustainability. Furthermore, PwC has verified with reasonable assurance the GRI performance indicators reported by the company (A+); the application of the principles of the AA1000 assurance standard; the information that Abengoa has provided in response to the questions drafted by an independent panel of experts in sustainable development; and the adaptation of the ISMS to the ISO 26000:2010 standard. In addition, AENOR has verified the GHG inventory based on the specific requirements of Section 7.3 of the ISO 14064-1 standard.

To consult or download Abengoa's Corporate Social Responsibility Report 2011, please visit informeanual.abengoa.com.

About Abengoa

Abengoa (MCE: ABG) is an international company that applies innovative technology solutions for sustainable development in the energy and environment sectors, generating electricity from the sun, producing biofuels, desalinating sea water and recycling industrial waste. (www.abengoa.com)

Communications Department contact

Patricia Malo de Molina Meléndez Loreto González Goizueta +34 954 93 71 11

E-mail: communication@abengoa.com

 $^{(*)}$ In 2011, CO₂ emissions were reduced by an estimated 361,212 tons compared to 2010, calculated according to the activity parameters of Abengoa's companies. This figure exceeds the amount published in the Annual Report 2011, which was calculated based on the preliminary figures in the reduction plans established by the companies for last year.

ABENGOA

Innovative technology solutions for sustainability

Investor Relations contact

Bárbara Zubiria Tel. +34 954 937 111 E-mail: <u>ir@abengoa.com</u>

 $^{(*)}$ In 2011, CO $_2$ emissions were reduced by an estimated 361,212 tons compared to 2010, calculated according to the activity parameters of Abengoa's companies. This figure exceeds the amount published in the Annual Report 2011, which was calculated based on the preliminary figures in the reduction plans established by the companies for last year.