

ABENGOA

Spanish Securities Market Commission
Market Dept. Supervision Management
c/ Miguel Ángel, 11 – 1º
28010 – Madrid, Spain

Seville, October 24, 2011

Ref.: Relevant Facts

Dear Sir/Madam,

In order to be in compliance with article 82 of Law 24/1988, the Spanish Securities Market Act, Abengoa, S.A. (the "Company") herewith informs the Spanish Securities Market Commission of the following:

Relevant Fact

1.- On this date the Board of Directors of Abengoa, S.A., at the suggestion of the Spanish Appointments and Remunerations Commission, has agreed to appoint Mr Ricardo Martínez Rico as a board member for a term of four years using the co-option procedure.

Mr Ricardo Martínez Rico is joining the Board of Directors as an independent board member. This appointment shall be put before the company's next General Shareholders' Meeting for ratification.

Mr Ricardo Martínez Rico has a Business Sciences Degree and was awarded an extraordinary prize upon graduation, is a Technical Trade Specialist, State Economist and founder partner and CEO of Equipo Económico, S.L. Among other previously held posts, Mr Martínez Rico has managed the Spanish Economic and Trade Office in Washington and was State Secretary for Budgets and Expenditure in 2003/2004.

2.- The Board of Directors has also agreed that Mr Alberto Aza Arias should join the International Advisory Board. This decision is based on his professional experience and has been taken in accordance with the principles established in the regulations of the Board of Directors governing the International Advisory Board.

Mr Alberto Aza is a career diplomat and has been Spain's ambassador to Great Britain, Belize, Mexico and the OAS and held the post of Head of H.M. the King's Household.

3.- On the same date the Spanish Appointments and Remunerations Commission agreed to the nomination of Ms Mercedes Gracia Díez as chairwoman of said Commission.

4.- Ms Alicia Velarde Valiente is joining the Audit Commission as a member thereof.

Without anything further at present, we remain yours truly,

Miguel Ángel Jiménez-Velasco Mazarío
General Secretary