

# ABENGOA

Innovative technology solutions for **sustainability**

## **Abengoa will compensate the emissions generated from World Youth Day 2011**

- During the event, which will take place in Madrid from 16 to 21 August, Abengoa will develop various sustainable activities to ensure that it is a 'zero emissions' event.

Seville, 12<sup>th</sup> August 2011.- Abengoa, international company that applies innovative solutions for sustainability in the energy and environment sectors, is to collaborate in the World Youth Day, Madrid 2011 (WYD 2011) compensating for the CO<sub>2</sub> generated by the meeting.

WYD 2011 is a large meeting of young people from all over the world gathered around the Pope. Moreover, it is a sustainable event, respecting the environment: the program's "100% natural" framework includes "zero emissions" as well as all the sustainable activities planned for the program, highlighting its commitment to holding a pollution-free event.

Direct greenhouse gases are inevitable during events that last several days, and Abengoa is to calculate and compensate those generated from WYD 2011 using voluntary carbon credits.

Carbon credits are an instrument included in the Kyoto protocol that are generated in sustainable projects, which could not be possible without the financial aid involved in purchasing them. For WYD 2011, carbon credits are to be bought in five projects, one in each continent: a wind farm in New Caledonia, a small hydro in Honduras, a reforestation project in Uganda, and two methane recovery projects in China and Turkey.

Furthermore, Abengoa has developed a carpooling tool so that young people who have a space in their car or bus can contact others looking for a way to get to the event. The website ([carpooling.madrid11.com](http://carpooling.madrid11.com)) is aimed at young people from Europe and is available in Spanish and English, offering the options 'I am looking for transport' or 'I am offering transport'.

Furthermore, Abengoa is to install interactive stands in the marquees about sustainable mobility, where the attendees shall find bicycles, information on WYD 2011 and Madrid's transport network, and good environmental practice guidelines, based on advice and ideas that young people could use during their stay in the Spanish capital.

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## **About Abengoa**

Abengoa (MCE: ABG) is an international company that applies innovative technology solutions for sustainable development in the energy and environment sectors, generating electricity from the sun, producing biofuels, desalinating sea water and recycling industrial waste. ([www.abengoa.com](http://www.abengoa.com)).

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