

Innovative technology solutions for sustainability

Abengoa moves forward with its restructuring plan with the dismissal of its preventive bankruptcy situation in Peru

• Abengoa's subsidiary in Peru has continued operating throughout the country in recent months and has been able to get back to normality with the support from creditors.

November 17, 2016 – Abengoa (MCE: ABG.B), the global company that applies innovative technology solutions for sustainability in the energy and environment sector, has received approval from the local regulatory agency with regard to the request for the dismissal of starting preventive bankruptcy proceedings that had taken place in the month of May. In so doing, Abengoa in Peru is currently prepared to continue with activity in a country where they have been present, uninterruptedly, for over 20 years.

This marks a further step that forms part of the process in which the company is immersed and that will reach another milestone on November 22, when the Extraordinary Meeting of Shareholders will be held. Here, the new shareholder and financial structure of the company will be shaped.

Given its long history in the country, Peru is one of the most significant geographies for Abengoa and its activities. Therefore, the dismissal request for the preventive bankruptcy situation is an important step and will serve to strengthen the beginning of this new stage.

Abengoa has been operating in the country for over 20 years and has developed many electrical infrastructures, hydraulic and generation projects, thus favoring development in the areas and sectors that are supplied. All of this has consolidated its position of leadership in Peru. A contract was recently awarded to improve water and drainage services in Lima's metropolitan area, in addition to laying 128 km of pipeline for potable water, 110 km of drainage network and over 12,700 connections that will allow over 80,000 residents of Lima to have access to drinking water and drainage networks.

About Abengoa

ABENGOA

Innovative technology solutions for sustainability

Abengoa (MCE: ABG.B) applies innovative technology solutions for sustainability in the energy and environment sectors, generating electricity from renewable resources, converting biomass into biofuels and producing drinking water from sea water. www.abengoa.com

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