

ABENGOA

The Board of Directors has decided to call the Ordinary General Meeting of Shareholders which shall take place at the registered office, Avenida de la Buhaira, 2, in Seville, on the 5 April at 19:00, on the first call and, (if appropriate) on the second call, the following day, 6 April, at the same time and place, in order to discuss the following Agenda:

First- Examination and approval, if appropriate, of the Annual Accounts and the Directors' Report corresponding to the 2007 financial year, for the Company and its Consolidated Group, as well as the management of the Board of Directors during the aforementioned financial year.

Second- Examination and approval, if appropriate, of the Proposed Application of the Results of the 2007 financial year.

Third- Special report on the Policy for the Remuneration of Directors to be submitted to the General Meeting of Shareholders for information purposes.

Fourth- Re-election or appointment, as appropriate, of the Accounting Auditor for the company and its consolidated group for the 2008 financial year.

Fifth- Ratification, appointment and re-election, if appropriate, of the directors.

Sixth- Extension of the Share Purchasing Plan by the Company's Directors. Authorization, if appropriate, by the Board of Directors for the approval, definition and execution of the Plan. Authorisation specific to the Board of Directors for the derivative purchase of treasury stock.

Seventh- Authorisation for an increase in share capital by the Board of Directors, within the limits stipulated by Law, without the need for prior consultation of the General Meeting, with express empowerment to exclude the pre-emptive subscription right in accordance with the provisions of article 159.2 of the Public Limited Companies Act, revoking and invalidating the amount pending resulting from the preceding delegations granted by the General Meeting.

Eighth- Authorisation of the Board of Directors to issue debentures or other similar fixed or variable rate securities (simple or guaranteed, convertible or not-convertible to shares) directly or through Group Companies, in accordance with current legislation, invalidating previous authorisations granted for the same purpose by the General Meeting.

Ninth- Authorisation of the Board of Directors to carry out the derivative purchase of treasury stock, directly or through Group Companies, in accordance with current legislation, invalidating previous authorisations granted for the same purpose by the General Meeting.

Tenth- Delegation to the Board of Directors of the interpretation, correction, execution, formalisation and inscription of the resolutions adopted.

Eleventh- Approval of the Minutes in any of the manners envisaged by the Law.

The shareholders shall have the right to examine at the registered office and request the handover or delivery free of charge of the Annual Accounts and Directors' Report for the Company and its Consolidated Group that are submitted for the approval of this General Meeting, including the Report by the Accounting Auditors, as well as the proposed resolutions, justifying documentation and any other reports. This information is also available at the web page www.abengoa.com

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The General Meeting may be attended by all shareholders that hold at least 1,500 shares and that, at least five days before the date on which the General Meeting is held, those shares are registered under their names in the corresponding list held by the entities adhering to the Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.U. (Iberclear), which shall be evidenced by means of the attendance card issued by these entities and provided to each shareholder. Shareholders that hold less than this number of shares may group together in order to meet this amount and designate a shareholder to represent them. All shareholders attending the General Meeting in person are reminded of the obligation to present the aforementioned attendance card or documents proving their identity and status.

Any shareholder that has the right to attend may be represented at the General Meeting by any shareholder.

Note: Given previous experiences, it should be noted that the General Meeting is highly likely to take place on the second call, on 6 April at 19:00.

Seville, 2 March 2008
The Secretary of the Board of Directors