

On the occasion of future notice of meetings, the Company will keep the information available on them updated, for the purpose of supporting the right to information, and with this, the right to vote, of the shareholders, on equal terms.

Finally, with the regulatory and technical progress to be established, the right to vote or to electronic delegation will be guaranteed under the protection of specific legal certainty.

g. Level of monitoring of the recommendations relating to Corporate Governance.

In the measure by which the information contained in the recommendation reports is less detailed and developed than the current Annual Corporate Governance Report, we defer to it for the issues set out therein. Said Report is available at www.abengoa.com.

Likewise, pursuant to the Ministerial Order of December 22, 1999, published in Circular 1/2000 of the CNMV relating to the business development and prospects of listed companies assigned to the New Market segment, the company annually remits the relevant information required, similarly at the time of the notice of the Ordinary General Shareholders' (April 9, 2006). Said information is available at "www.abengoa.com (Legal and Financial Information / Reports to CNMV / Relevant Events; Other Communications".

h. Information Tools.

i) Web (www.abengoa.com).

The obligation to provide useful, true, complete and balanced information to the market in real time would not be sufficient if the suitable methods for transmitting this information were not appropriate, guaranteeing that it is distributed effectively and usefully. As a result, the Aldama Report and the Financial System Reform Act recommend, as a product of new technologies, the use of listed companies' websites as an information tool (including historical, qualitative and quantitative company data) and a distribution tool (including timely or individualized information in real time that may be accessed by investors).

At the end of the first quarter of 2002, Abengoa therefore implemented a new company website, characterized on the one hand by a more direct, quick and efficient onscreen presentation, and on the other hand, with information content and documentation made available to the general public, focused on three fundamental aspects:

a) Commercial: the presentation of the Company and its Business Groups, press releases, newsletters, etc.

- b) Legal: communications, relevant events, Corporate Governance internal regulations, capital structure, structure of administrative bodies, typology of directors, significant shareholdings, etc.
- c) Economic: periodic reporting, annual financial statements, share price, etc.

In January of 2008, Abengoa completed a new development on its website, which largely focuses on improving requirements for accessibility, agility, presentation, access and downloading of information, while ensuring that the full contents of historical information remain available on the site.

Both the information available as well as its actual distribution portal – the website – are continually updated; Corporate Governance, the rules that regulate it and the continually developing legislation that governs it or recommends it, are updated on an ongoing basis.

ii) Shareholder Service Department

In order to facilitate permanent contact with the company's shareholders, the Company has a Shareholder Service Department whose manager is the General Secretary, with the objective of establishing transparent and smooth communication with its shareholders and to allow access to the same timely and formatted information together with the institutional investors whose equal treatment is guaranteed. The distribution of true and reliable information on relevant events, news releases and the periodic financial-economic information is treated with particular care.

A Shareholders' mailbox is available at the website (www.abengoa.com).

iii) Investor Relations Area

With the same objective as the Shareholder Service but in relation to investors, the Company has an Investor Relations Department and stock market analysts responsible to the Director of Management Information Systems, assisted by the Finance Director, who is responsible for the design and implementation of the program for communication with the national and international financial markets for the purpose of conveying the principal characteristics and strategic actions of the Company.

This Annual Corporate Governance Report was unanimously approved by the Board of Directors of Abengoa, S.A. at its meeting held on February 25, 2008.