

Abengoa, S.A. ("**Abengoa**" or the "**Company**"), pursuant to article 228 of the Restated Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October (el Texto Refundido de la Ley del Mercado de Valores, aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre), informs the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores) of the following:

## Relevant Fact

At the end of the nineteenth partial conversion period that ran from October 16, 2016 to January 15, 2017 (the "**Conversion Period**"), the Company had received requests to convert a total of seventy six thousand one hundred and fifty six (76,156) Class A shares into Class B shares, after which, and in order to manage the conversion requests and in accordance with the resolutions adopted by the Extraordinary General Shareholders' Meeting of Abengoa of 30 September 2012, the Company has declared the Capital Reduction approved by the Shareholders' Meeting corresponding to this Conversion Period as partially executed for an amount of one thousand five hundred and seven euros with eighty nine euro cents (€1,507.89), by reducing the par value of total of seventy six thousand one hundred and fifty six (76,156) Class A shares, for which the par value will be reduced from one (1) euro per share to two thousandths euro (€0.0002) per share (the "**Shares Affected by the Conversion**").

As a result of the foregoing, the Shares Affected by the Conversion has been integrated, without being redeemed or exchanged and without interruption, within the Class B shares (the "**New Class B shares**"). The aforementioned capital reduction has been duly registered in the Mercantile Register.

Having filed the relevant requests with the Governing Corporations of the Stock Exchanges of Madrid and Barcelona (the "**Stock Exchanges**") and with the National Securities Market Commission (the "**CNMV**"), the CNMV has confirmed compliance with the requirements for admission to trading on the Stock Exchanges of Madrid and Barcelona, which are planning to admit the New Class B Shares for trading, 8 February 2017.

Seville, 7 February 2017