

C/Edison, 4

28006 — Madrid

Abengoa, S.A. ("**Abengoa**" or the "**Company**"), according to article 228 of the Spanish Securities Market Act (Texto Refundido Ley del Mercado de Valores), informs the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores) of the following:

Material Fact (Hecho Relevante)

With the primary objective of facilitating a restructuring agreement with the financial creditors of the company and increase its independence from Inversión Corporativa IC, SA, currently the Company's majority shareholder, the Board of Directors of Abengoa has approved, in the meeting held today, the following resolutions:

1. With the prior approval from the Appointments and Remuneration Committee, the appointment of Antonio Fornieles Melero as Executive Chairman (to date Vice Chairman and Lead Coordinating Director), with all the powers delegated to him except those that cannot be legally delegated. Consequently, he will no longer be part of the Audit Committee and the Appointments and Remuneration Committee.
2. With the prior approval from the Appointments and Remuneration Committee, delegate in favour of Joaquin Fernandez de Piérola, currently General Manager of the Company, all the powers except those that cannot be legally delegated thus, becoming Chief Executive Officer and remaining with the category of executive director.
3. The replacement of José Domínguez Abascal, appointed by nomination of Inversión Corporativa IC, S.A., as Executive President, revoking all the powers that he was previously delegated. He will remain as external director.
4. The termination of the services agreement entered into by the Company with Felipe Benjumea Llorente on September 23, 2015.

Seville, March 1, 2016