



## 02. Consolidated financial statements

### 02.1 Consolidated statements of financial position

## Consolidated condensed statements of financial position as of December 31, 2017 and 2016

- Amounts in thousands of euros -

Assets	Note (1)	12/31/2017	12/31/2016
<b>Non-current assets</b>			
Goodwill		-	-
Other intangible assets		63,574	76,097
<b>Intangible assets</b>	<b>8</b>	<b>63,574</b>	<b>76,097</b>
<b>Property, plant &amp; equipment</b>	<b>9</b>	<b>171,410</b>	<b>177,438</b>
Concession assets in projects		158,633	304,038
Other assets in projects		6,039	93,617
<b>Fixed assets in projects (project finance)</b>	<b>10</b>	<b>164,672</b>	<b>397,655</b>
<b>Investments in associates carried under the equity method</b>	<b>11</b>	<b>33,873</b>	<b>823,179</b>
Available for sale financial assets	13	2,316	6,537
Other receivable accounts	15	37,956	57,209
Derivative assets	14	481	1,185
<b>Financial investments</b>		<b>40,753</b>	<b>64,931</b>
<b>Deferred tax assets</b>	<b>24</b>	<b>375,814</b>	<b>615,226</b>
<b>Total non-current assets</b>		<b>850,096</b>	<b>2,154,526</b>
<b>Current assets</b>			
<b>Inventories</b>	<b>16</b>	<b>74,696</b>	<b>99,806</b>
Trade receivables		667,993	688,122
Credits and other receivables		296,784	639,327
<b>Clients and other receivables</b>	<b>15</b>	<b>964,777</b>	<b>1,327,449</b>
Available for sale financial assets	13	2,508	3,715
Other receivable accounts	15	192,355	145,474
Derivative assets	14	101	703
<b>Financial investments</b>		<b>194,964</b>	<b>149,892</b>
<b>Cash and cash equivalents</b>	<b>17</b>	<b>195,870</b>	<b>277,789</b>
		1,430,307	1,854,936
<b>Assets held for sale</b>	<b>7</b>	<b>4,078,194</b>	<b>5,904,492</b>
<b>Total current assets</b>		<b>5,508,501</b>	<b>7,759,428</b>
<b>Total assets</b>		<b>6,358,597</b>	<b>9,913,954</b>

(1) Notes 1 to 33 are an integral part of these Consolidated Condensed Interim financial statements as of December 31, 2017

## Consolidated condensed statements of financial position as of December 31, 2017 and 2016

- Amounts in thousands of euros -

Equity and liabilities	Note (1)	12/31/2017	12/31/2016
<b>Equity attributable to owners of the Parent</b>			
Share capital	18	36,089	1,834
Parent company reserves		(5,888,236)	721,964
Other reserves		(1,896)	(41,694)
Fully or proportionally consolidated entities		(1,202,956)	(863,831)
Associates		15,438	18,420
Accumulated currency translation differences		(1,187,518)	(845,411)
Retained earnings		4,171,700	(7,171,830)
<b>Non-controlling interest</b>	<b>18</b>	<b>462,073</b>	<b>555,169</b>
<b>Total equity</b>		<b>(2,407,788)</b>	<b>(6,779,968)</b>
<b>Non-current liabilities</b>			
<b>Project debt</b>	<b>19</b>	<b>11,197</b>	<b>12,563</b>
Borrowings		620,278	6,032
Notes and bonds		858,597	-
Financial lease liabilities		7,511	8,014
Other loans and borrowings		124,845	252,983
<b>Corporate financing</b>	<b>20</b>	<b>1,611,231</b>	<b>267,029</b>
<b>Grants and other liabilities</b>	<b>21</b>	<b>52,275</b>	<b>65,940</b>
<b>Provisions and contingencies</b>	<b>22</b>	<b>53,866</b>	<b>50,819</b>
<b>Derivative liabilities</b>	<b>14</b>	<b>-</b>	<b>5,535</b>
<b>Deferred tax liabilities</b>	<b>24</b>	<b>523,286</b>	<b>172,856</b>
<b>Personnel liabilities</b>	<b>33</b>	<b>8,088</b>	<b>3,234</b>
<b>Total non-current liabilities</b>		<b>2,259,943</b>	<b>577,976</b>
<b>Current liabilities</b>			
<b>Project debt</b>	<b>19</b>	<b>96,754</b>	<b>2,002,941</b>
Borrowings		798,850	2,836,597
Notes and bonds		901,094	3,550,269
Financial lease liabilities		8,466	13,088
Other loans and borrowings		324,118	998,168
<b>Corporate financing</b>	<b>20</b>	<b>2,032,528</b>	<b>7,398,122</b>
<b>Trade payables and other current liabilities</b>	<b>25</b>	<b>1,882,217</b>	<b>2,654,260</b>
<b>Income and other tax payables</b>		<b>128,260</b>	<b>145,546</b>
<b>Derivative liabilities</b>	<b>14</b>	<b>-</b>	<b>11,598</b>
<b>Provisions for other liabilities and charges</b>		<b>23,286</b>	<b>16,942</b>
		4,163,045	12,229,409
<b>Liabilities held for sale</b>	<b>7</b>	<b>2,343,397</b>	<b>3,886,537</b>
<b>Total current liabilities</b>		<b>6,506,442</b>	<b>16,115,946</b>
<b>Equity and liabilities</b>		<b>6,358,597</b>	<b>9,913,954</b>

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