



02.4

Consolidated statements of changes in equity

02 Consolidated financial statements

Consolidated statements of changes in equity for years ended December 31, 2013, 2012 and 2011

- Amounts in thousands euros -

	Attributable to the owners of the Company					Non-controlling interest	Total equity
	Share capital	Parent company and other reserves	Accumulated currency translation differences	Retained earnings	Total		
Balance at December 31, 2011	90,641	419,826	41,353	765,843	1,317,663	408,581	1,726,244
Retroactive application IFRS 10 and 11 (see Note 2.1)	-	-	-	-	-	20,584	20,584
Retroactive application IFRIC 12 (see Note 2.2)	-	-	-	116,735	116,735	5,055	121,790
Balance at January 1, 2012	90,641	419,826	41,353	882,578	1,434,398	434,220	1,868,618
Profit for the year after taxes	-	-	-	55,370	55,370	38,650	94,020
Change in fair value of available for sale financial assets	-	1,440	-	-	1,440	(50)	1,390
Change in fair value of cash flow hedges	-	(141,442)	-	-	(141,442)	(189)	(141,631)
Currency translation differences	-	-	(208,733)	-	(208,733)	(47,523)	(256,256)
Tax effect	-	39,217	-	-	39,217	32	39,249
Other movements	-	(91)	-	-	(91)	-	(91)
Other comprehensive income (loss)	-	(100,876)	(208,733)	-	(309,609)	(47,730)	(357,339)
Total comprehensive income (loss)	-	(100,876)	(208,733)	55,370	(254,239)	(9,080)	(263,319)
Treasury shares	-	69	-	-	69	-	69
Capital increase	4,305	(4,305)	-	-	-	-	-
Capital decrease	(4,802)	4,802	-	-	-	-	-
Distribution of 2011 profit	-	33,735	-	(71,399)	(37,664)	-	(37,664)
Transactions with owners	(497)	34,301	-	(71,399)	(37,595)	-	(37,595)
Acquisitions	-	-	-	(1,125)	(1,125)	46,328	45,203
Capital increase in subsidiaries with non-controlling interest	-	-	-	-	-	272,012	272,012
Scope variations and other movements	-	(5,111)	-	(18,173)	(23,284)	(1,272)	(24,556)
Scope variations, acquisitions and other movements	-	(5,111)	-	(19,298)	(24,409)	317,068	292,659
Balance at December 31, 2012, as recasted	90,144	348,140	(167,380)	847,251	1,118,155	742,208	1,860,363
Profit for the year after taxes	-	-	-	101,445	101,445	8,879	110,324
Change in fair value of available for sale financial assets	-	(616)	-	-	(616)	48	(568)
Change in fair value of cash flow hedges	-	178,508	-	-	178,508	341	178,849
Currency translation differences	-	-	(415,455)	-	(415,455)	(68,371)	(483,826)
Tax effect	-	(51,790)	-	-	(51,790)	(39)	(51,829)
Other movements	-	(6,292)	-	-	(6,292)	-	(6,292)
Other comprehensive income (loss)	-	119,810	(415,455)	-	(295,645)	(68,021)	(363,666)
Total comprehensive income (loss)	-	119,810	(415,455)	101,445	(194,200)	(59,142)	(253,342)
Treasury shares	-	(84,173)	-	-	(84,173)	-	(84,173)
Capital increase	2,875	514,625	-	-	517,500	-	517,500
Capital decrease	(1,162)	1,162	-	-	-	-	-
Distribution of 2012 profit	-	76,755	-	(115,496)	(38,741)	-	(38,741)
Transactions with owners	1,713	508,369	-	(115,496)	394,586	-	394,586
Acquisitions	-	-	-	3,029	3,029	(7,480)	(4,451)
Capital increase in subsidiaries with non-controlling interest	-	-	-	-	-	39,936	39,936
Scope variations and other movements	-	(16,865)	-	16,149	(716)	(143,373)	(144,089)
Scope variations, acquisitions and other movements	-	(16,865)	-	19,178	2,313	(110,917)	(108,604)
Balance at December 31, 2013	91,857	959,454	(582,835)	852,378	1,320,854	572,149	1,893,003

Notes 1 to 33 are an integral part of these Consolidated Financial Statements