



# 8

	<b>Page</b>
<b>Aid and Assistance</b>	<b>117</b>
<b>Training, Research and Dissemination of Knowledge</b>	<b>120</b>
<b>Preservation, Dissemination and Advancement of Art and Culture</b>	<b>125</b>
<b>2010 Milestones</b>	<b>129</b>
<b>Areas of Improvement</b>	<b>131</b>
<b>Future Goals and Objectives</b>	<b>131</b>

Abengoa has embraced a commitment to growing alongside the communities in which it operates, fostering the creation of ties that reinforce the company's long-term relationship with society, while abiding by and promoting human rights within its sphere of influence.

Company development cannot be approached from the standpoint of economic growth alone, but must also integrate the perspectives of its members, endeavoring to guarantee them the potential to pursue a rewarding life. Abengoa believes that the best way of meeting their expectations is to forge **close ties between the company and society**, while maintaining continuous and fluid dialog with stakeholders, achieved through clear and transparent communication and by championing actions that help people progress. Abengoa pursues mutual progress for the company and the community alike by developing and promoting initiatives that contribute towards balanced growth and to reinforcing the ties that bring the company and society together.

The Focus-Abengoa Foundation guides, channels and complements the social action of Abengoa. Its actions generate social assets that help to develop the surrounding communities, entrench the company within society and foster activities among employees, while also spurring on research and helping to disclose and disseminate the scientific and cultural resources and assets of the foundation. Since 1982, the foundation has been engaged in general initiatives to help serve the community in five key areas: **Aid and assistance, culture, education, research, and the welfare of employees**, which have effectively become the social force driving Abengoa forward.

Main Projets	€M
Aid and Assistance	2.2
Employee Social Action	3
Culture	2.5
Education and Research	2.5
<b>Total</b>	<b>10.3</b>



## Aid and Assistance

Aid and assistance seeks to balance out **economic, social and cultural** development through multidisciplinary working groups that generate value for the communities in which they operate, with special emphasis paid to children, women and the elderly. Abengoa focuses on marginalized areas with high poverty rates, and attempts to address specific needs arising in these areas. The process starts with a prior analysis of the conditions, needs and existing capacities of inhabitants, seeing as though this increases the effectiveness of the steps eventually taken and the subsequent assessment process. Our actions target vulnerable groups (those facing poverty, inequality and discrimination), including disabled people, children and teenagers with basic unsatisfied needs, and young and adult women who haven't received sufficient schooling.

During 2010, Abengoa channeled €2.2 M into aid and assistance, €0.8 M of which was earmarked for Argentina, €0.4 M for Peru, €0.6 M for Spain and the rest for Chile, Morocco and the United States.

Aid and assistance by country	€M
Argentina	0.83
Brazil	0.06
Chile	0.23
USA	0.01
Peru	0.42
Morocco	0.03
Spain	0.65
<b>Total</b>	<b>2.24</b>

### Argentina

Abengoa operates at three centers in north-west Argentina: Quimilí and Monte Quemado, in the province of Santiago del Estero, and Alderetes, in Tucumán, all of which are attached to the **Hermanas de la Cruz sisterhood**.

The three communities are widely known for the poverty of the local inhabitants and the scant resources available to them. Abengoa offers them its support with no strings attached.

The projects initiated by the company target groups living in situations of vulnerability: Children with basic unsatisfied needs, the disabled, or young and adult women that have not completed primary education.

Abengoa, acting through the **Focus-Abengoa Foundation** and the **Santa Ángela Foundation for vulnerable groups**, has been working with the Hermanas de la Cruz sisterhood for the last forty-three years, and has similarly been doing so since 2005 through the program **"Educational and Body Exercises. A Right for Everyone" (EBE)**, whereby it rolls out projects directly and on a regular basis. The company has undertaken a social commitment in Argentina to help construct a sustainable future for everyone. This sustainability essentially requires continuous cooperation with a view to seeking out stable ties between society and the company.

EBE activities center primarily on three working areas:

- Non-Formal Education Area (NFEA).
- Physical and Sports Education Area (PSEA).
- Employment Training and Employee Protection Area (ET&EPA).

Over the course of 2010, a number of new activities were added to the sports and cultural areas in Quimilí and Alderetes.





### Perú

In Peru, Abengoa also collaborates through the **EBE** program and its various working areas, including schooling, psychomotor learning, and social integration at the Chiclayo care center; care for the elderly at the Comas and Chontabamba care homes; and sheltered production workshops for the disabled in Manchay. Furthermore, the company has rolled out two social and educational projects that mirror the company's internal social responsibility and commitment to the community: "Voluntades...se buscan" ("Looking for Volunteers") and "Nutrición infantil" ("Child Nutrition").



### Chile

Since 2007, Abengoa has been collaborating with Un techo para Chile (A Roof for Chile), a housing construction project (emergency shelters) for families living in extreme poverty in the southern reaches of Chile.

In 2010, Abengoa created an Emergency Committee to tackle the aftermath of the brutal earthquake and subsequent tsunami that battered the country.

## México

Abengoa has been holding conferences since 2008 with a view to raising awareness of Abengoa's work within each of the affected communities and improving them through joint projects in San Antonio, Organal and Cuesta Blanca.

During 2010, numerous harvest production projects were set up within the communities, with Abengoa able to draw on the support of agricultural and crop-growing experts.

Training and awareness were both enhanced in the following areas:

- Human development.
- Participative planning.
- Gender equality.
- Basic administration.



## Spain

Abengoa has reiterated its commitment to the San Rafael care home in Seville by helping to maintain, renovate and modernize its facilities. Moreover, the company Ánfora continues to give courses in geriatrics in classrooms located at the same care center. Pupils carry out hands-on work experience at the home, thus allowing them to improve their training while helping the sisters to care for the elderly residents.

In addition, the Focus-Abengoa Foundation and the La Milagrosa Foundation, in San Roque, Cádiz, signed an agreement to promote the implementation of welfare activities for senior citizens, vocational training for young adults and the unemployed, and social cooperation with the underprivileged.



## “Educational and Body Exercises. A Right for Everyone” program (EBC) in Brazil

The overriding aim of this program is to assist and cooperate with pioneering NGOs as they attempt to provide social support to marginalized groups of society in pursuit of those objectives that mirror Abengoa’s social policy. The company provides social assistance to underprivileged groups in a socially sustainable manner.

The program pursues the following specific aims:

- Improving people’s quality of life in the Brazilian communities where Abengoa operates, by fostering the integration, involvement and social equity of vulnerable groups.
- Strengthening social ties.
- Guaranteeing nutritional and food-related education.
- Constructing and/or rehabilitating spaces available to everyone (sports centers, swimming pools, canteens, workshops, etc.).
- Implementing educational, recreational, sporting and job training activities and exercises.
- Honing individual and group skills.
- Championing social integration and involvement.

The program has already rolled out educational and recreational activities to support 63 young girls and teenagers living at, or otherwise involved with the Santa Rita de Cassia orphanage in Rio de Janeiro.

In close collaboration with the orphanage, **Abengoa Brasil** has nearly completed construction of the facilities where the “Santa Clara” community training workshops are to be held. The workshops will cover cooking, house wear, professional training and training in values, and are aimed at people with specific needs within the community and surrounding areas, particularly the disabled and teenagers and young girls from the orphanage, along with their families.

## Training, Research and Dissemination of Knowledge

Abengoa, fully aware of the importance of educating today’s generations for the benefit of future society, creates and promotes a variety of programs to promote quality training and education for everyone. The company acts through the Focus-Abengoa Foundation to support research by creating and promoting a host of different artistic, cultural and environmental research programs.

### Forum on Energy and Climate Change

The Focus-Abengoa Forum on Energy and Climate Change relies on public debate to create an open platform from which to investigate, showcase and address ideas and results. The Focus-Abengoa Foundation contributes to the debate on changes to the energy model, thereby supporting Abengoa’s business endeavors. It achieves this through a multidisciplinary approach that tackles both technological and economic factors involving the utilization of clean energy sources, as well as institutional and political mechanisms that encourage users and producers to make decisions compatible with a sustainable energy model.

Under the umbrella of the Focus-Abengoa Forum on Energy and Climate Change, Abengoa organizes and promotes company-specific initiatives and all manner of collaborations with other institutions, whether these belong to the business world, such as the **Fundación de Estudios de Economía Aplicada**; universities, such as **Universidad Internacional Menéndez Pelayo**; research centers, or, in general, any other entity related to the interests of the forum.

Further information on the activities under way can be found on the forum's website: [www.energiaycambioclimatico.com](http://www.energiaycambioclimatico.com).

The aim of the program, which was created in collaboration with the **Fundación de Estudios de Economía Aplicada (Fedea)**, is to encourage and foster debate and research in relation to the following subjects through working groups comprising both economists and scientists:

- Efficient use of energy sources.
- Innovation in renewable energy sources.
- The effects of these processes on the environment and the economy.

**The benchmark is the SET (Sustainable Energy Technology)** report on these issues, which is organized into two areas: **Technical efficiency and economic efficiency**. Other noteworthy objectives of this program include brainstorming ideas and disseminating results, in both the national and international academic realms, as well as among experts and negotiators in the area of economic policy.

The **SET on technical efficiency (SET\_TE)** was formed from other reports on the current state of those technologies that might have the greatest bearing on the energy model and those best suited to the fight against climate change. These reports have been verified by experts from the different areas in play and will be published as part of the SET Report.

The **SET on economic efficiency (SET\_EE)** analyzes advancements in energies within the different countries and regions for the various technologies, while describing changes in CO<sub>2</sub> emissions. The economic SET is accompanied by an analytical study on how energy production costs have evolved (long-term international trends), in addition to a bulletin addressing the energy situation for Spain (short-term).

The overarching aim of the research program is to generate and promote energy research, and to publish the results in leading academic magazines.

In relation to the **technological arm of the research program**, nine articles on a variety of different energy-related subjects were published between 2008 and 2010.

Similarly, and with regards to the **economic arm of the program**, various articles have been published in a number of top-tier magazines, including Energy Economics, Sustained and Renewable Energy Review and Economía Industrial.

## World Biofuels 2010

Abengoa, in collaboration with F.O. Licht, staged the ninth **World Biofuels 2010** conference at the Hospital de los Venerables church. The conference was split into three sessions, namely **"Biofuels and Sustainability"**, **"The Globalization of Biofuel Markets"** and **"Development of the Second-Generation Biofuels Industry"**. The talks addressed biofuel sustainability, including the verifications and checks required to ensure such sustainability; the globalization of biofuel markets; the associated raw materials, and the state-of-the-art in relation to conversion technologies, which must serve to popularize second-generation biofuels.

## VII Javier Benjumea Puigcerver Prize for Research

The Social Council of Seville University and the Focus-Abengoa Foundation created a **Prize for Research in 2003 in commemoration of Javier Benjumea Puigcerver**, the founder of Abengoa and the Abengoa Foundation.

This year round, the accolade was handed to **Miguel Ángel García Guerrero**, a tenured professor of biochemistry at Seville University, in recognition of his work titled **"Development of microalgae-based industrial, energy and environmental processes"**.



The winning research entry for 2009 was also published: **"Study into damage mechanisms within compound materials"**, by Federico París Carballo.

### II Alfonso E. Pérez Sánchez International Award

The Alfonso E. Pérez Sánchez International Award was created in 2009 in order to stimulate research into the hitherto less explored facets of Spanish art, and to raise awareness of Velázquez and the Seville of his era. Now in **its second year**, the accolade for 2010 was awarded to Luis Méndez Rodríguez, for his work entitled **"Sevilla 1533. La aventura de Jerónimo Köler"** (**Seville 1533. The Adventure of Jerónimo Köler**).

Professor Alfonso E. Pérez Sánchez was involved with the foundation since its inception and was responsible for designing the master lines as part of the foundation's artistic and heritage-related activities.

### VII School of the Baroque

In November of 2010, Abengoa, in collaboration with **Universidad Internacional Menéndez Pelayo (UIMP)**, staged the **seventh edition of the School of the Baroque under the title "The power of the image: Portraits of the Baroque city"**. The 2010 edition tackled the subject of urban landscapes or views, an artistic field deeply rooted in classical and medieval schools but which truly flourished during the Baroque era.

Headed by Richard L. Kagan of Johns Hopkins University, Baltimore, the school has a truly international vocation and features numerous experts from both Spanish and international institutions, as well as university students and interested members of the public.

Specialists in urban history, art history and architecture, explore the subject of urban representations over the modern era, not only in Seville, Madrid and Spain in general, but also in countries and regions such as Italy, the Netherlands, Latin America and the Middle East.

### Vuela Program for Children of Abengoa Employees

The **Vuela Program** is an initiative that started life in 2008 with the aim of giving the children of company employees the chance to gain first-hand knowledge of the company where their parents work, while offering them their first work experience within a leading company in the field of sustainable development, and affording them the opportunity to get to know a different country and culture than their own.

In 2010, **13 Vuela Program grants** were awarded in the winter and summer groups to beneficiaries from Europe, Latin America and North America.

### Training Program for the Disabled

For the fourth year in a row, Abengoa, in collaboration with the **Department for Employment of the Regional Government of Andalusia and the Safa foundation** (Escuelas Profesionales Sagrada Familia), staged a training program for disabled people, subsidized by the European Social Fund.

Abengoa has undertaken to hire, for a six-month term, at least 60% of those students that successfully complete the program.

With a view to creating jobs and ensuring equal access to the labor market, the company has reached agreements with numerous leading bodies and organizations for the disabled. The Abengoa Foundation is taking part in the **"Inserta" project**. Spearheaded by Seville University, the initiative aims to help disabled people find employment and to broaden their chances of success within the job market.



## The Focus-Abengoa Scholarship Program

In 2010, a total of 165 scholarship recipients took part in the Focus-Abengoa scholarship program, funded through educational cooperation agreements that the foundation has undertaken with a variety of Spanish and international academic institutions.

The cost of the 2010 Abengoa scholarship program totaled €1.3 M.

Year	N° of Focus agreements signed
2010	108
2009	134
2008	115

## School of Energy and Climate Change

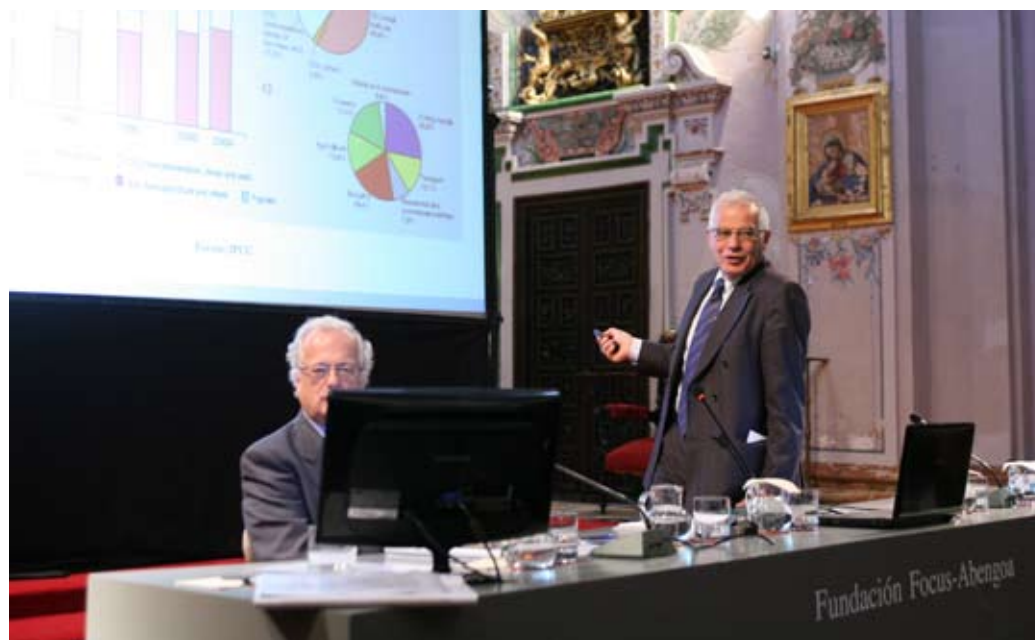
The month of April witnessed the **VI edition of the School of Energy and Climate Change**, organized by the Focus-Abengoa Foundation and Universidad Internacional Menéndez Pelayo (UIMP) under the **title "The new economic scenario: Emissions market"**.

The person in charge of the 2010 edition was **Cristina Narbona**, Spanish ambassador to the Organisation for Economic Co-operation and Development (**OECD**). The event was opened at Hospital de los Venerables, the headquarters of the Focus-Abengoa Foundation.

The opening talk was given by **Joseph Borrell**, President of the European University Institute, who tackled a hugely topical issue: **"The European Union and climate change"**.

A number of widely renowned and respected Spanish and international academics, along with prominent political figures and key members of leading sustainability companies, all analyzed, along with UIMP students, the economic implications of controlling emissions. They also addressed institutional issues and conducted an analysis of the prevailing international stance on environmental policy.

The following speakers took part in the event: Cristina Narbona; Joseph Borrell; Laura Cozzi, of the International Energy Agency; Santiago Rubio, tenured professor of economics at Universidad de Valencia and winner of the 2009 Lucas Mallada Spanish National Economics and Environment Award; Gustavo Marrero, of the Focus-Abengoa/Fedea research project and lecturer at Universidad de La Laguna; Rob Dellink, analyst of modeling policies for the OECD environment committee; Emilio Rodríguez-Izquierdo, Managing Director of Zeroemissions; Manuel Marín, Chairman of the Iberdrola Foundation; Frank Convery, Head of the Earth Sciences Institute at University College (Dublin) and honorary president of the European Association of Environmental and Resource Economists; and Teresa Ribera, Secretary of State for Climate Change, who also gave the closing speech.



The school looked into the main measures adopted around the world to keep contamination in check, with particular attention paid to the corporate vision and responses of those companies most heavily involved in this new challenge. The speakers then discussed new outlooks in terms of international coordination stemming from the Copenhagen Summit.

Event participants paid two visits, the first to Campus Palmas Altas, Abengoa's corporate headquarters, where Cristina Narbona gave her speech on **"Instruments for international coordination in the fight against and adaptation to climate change"**, and the second to the Solúcar solar platform in Sanlúcar la Mayor (Seville).

## Preservation, Dissemination and Advancement of Art and Culture

One of the overriding aims of the Focus-Abengoa Foundation is to promote culture internationally in its many different artistic and scientific guises, through cultural activities such as concerts, exhibitions and seminars.

### Hospital de los Venerables

Hospital de los Venerables is one of the Seville's best-conserved examples of Baroque architecture dating back to the second half of the seventeenth century. It can be found in the Santa Cruz neighborhood and has been the head offices of the foundation since 1991. Following the restoration work carried out between 1989 and 1991, the foundation has ensured that the hospital remains open and available to the public through the promotion of cultural and educational activities, such as visits from schools, the public in general, closed-door cultural tours, concerts, exhibitions and conferences.

### Library on Seville

Following completion of the restoration work on the foundation's current head offices, the bibliographic heritage, which has been steadily amassing since 1981, was stored in what was then the refectory and chapter house of the hospital.

The library now contains over 6,000 works, spanning the 16th to the 21st century. The foundation regularly exchanges publications with both national and international institutions.

### Engravings Room

Since its inception back in 1982, the foundation has always boasted an impressive number of prints and engravings relating to Seville and its former kingdom.

In 1996, the close to 300 engravings acquired by the Focus-Abengoa Foundation over the years were conserved, sorted in folders and duly catalogued. When carrying out this lengthy scientific process, the foundation enjoyed the collaboration of the then Director of National Engravings, Juan Carrete Parrondo, along with Jesusa Vega and Gloria Solache.

The collection is divided into four periods:

- Baroque engravings.
- Engravings from the age of enlightenment.
- Romantic engravings.
- Contemporary engravings.

### Collection of Paintings, Sculptures and Graphic Works

This collection comprises more than 200 works of art, which have been collected through activities and events such as the painting award and monographic exhibitions on renowned figures from the contemporary artistic world, along with numerous foundation acquisitions and donations.

Each year, the collection is expanded through the incorporation of prize-winning works from the different editions of the painting award, and through the acquisition of works selected through the award.

Over the course of **2010**, the **collection was bolstered by four sculptures of Gustavo Torner**, from the series "La rectitud de las Cosas: XXXI, XXXII, XXXIII and XXXIV".

### The Diego Velázquez Research Center

Ever since its creation in 2007 on occasion of the acquisition of Velázquez's "Santa Rufina", the research center has been heavily involved in researching, debating and raising awareness of Velázquez during the time he spent in Seville. Before the inception of the research center, there had been only scant coverage of his works and artistic legacy over this important period of his life.

### Permanent Collection

The permanent collection comprises sixteen works on display at the Velázquez Center, six of which belong to the Focus-Abengoa Foundation, while the rest are on loan from a range of different institutions, including the Museo Nacional del Prado, Seville City Hall, the Archbishopric of Seville and the Hispanic Society of New York. All have been selected with educational and scientific ends in mind.

### Educational Program

Educational visits to the permanent collection have proved hugely popular with schools and the public in general. They are conducted by students and graduates from the universities of Seville. In 2010, the Elderly Cultural Volunteers group ("Voluntarios Culturales Mayores") also became involved in this activity. In tandem with this, an activities workshop has been created, affording participants the chance to put the knowledge acquired from the visit into practice.

### Music

The Focus-Abengoa Foundation boasts nineteen years of experience in offering high quality musical events under the direction of José Enrique Ayarra, organist at Seville Cathedral and Hospital de los Venerables. The organ was constructed by Gerhard Grenzing in 1991.

The foundation stages "**Promotional concerts for budding organists**", providing young people studying at the National Higher Conservatories of Music with the chance to showcase their skills. Broadcasts of their performances over the RNE Radio Clásica radio station provide yet a further incentive for these talented young performers.

The foundation also arranges a "**Cycle of Virtuoso Concerts**", featuring Europe's leading organists.

Educational organ recitals are held for students enrolled in compulsory secondary education. These events combine the theory of organ music with renditions of works for organ.

### Recovering Roman Bética

Abengoa is implementing its Solúcar Platform energy project in Sanlúcar la Mayor (Seville), which rests alongside the ever-popular "Corredor Verde del Guadiamar" (Guadiamar Green Belt).

The presence of numerous archaeological sites in the surrounding area has meant that adjustments have had to be made to the design of the facilities in order to ensure that these sites remain undisturbed. Abengoa entrusted the foundation with an extensive project to valorize the archaeological heritage to be found in the surrounding area.

The valuation of this heritage proved to be the driving force behind this project. The initiative has been designed with the specific aim of combining historic research with innovation, sustainability and social and cultural interest.

When the time came to conduct the required studies and work, the Focus-Abengoa Foundation enjoyed the close collaboration of the Archaeological Prospection Service attached to the Archaeology Department of Southampton University (United Kingdom) and the Department of Prehistory and Archaeology of Seville University.

Over the summer months, the teams conducted archaeological digs at the Lagunillas site, to the south of the Casa Quemada estate in Sanlúcar la Mayor (Seville) and resting alongside the Solnova 1 plant of the Solúcar Platform. In charge of these digs were Enrique García Vargas and Fernando Amores, both professors at the Prehistory and Archaeology Department of Seville University. Numerous professionals were involved in the digs, including five archeological technicians, five students enrolled on the master's degrees in archaeology at Seville and Granada Universities, eight students from the University of Seville, and two female students from the Universities of Montpellier (France) and Sassari (Italy).

The digs were conducted in four stages: The first corresponded to the last years of the I century and moving into the II; the second covered all the III century and the first few decades of the IV; the third spanned halfway through the IV century to the close of the V or onset of the VI; while the fourth related to the end of Late Antiquity (VI and VII centuries) and the onset of Moorish occupation (Paleo-Andalusian period: VIII and IX centuries).

Of the two sites examined, the first, measuring 10 x 10 m, provided scant remains of Roman buildings, burial sites and late antiquity and emir materials.

The second area covered 30 x 20 m and was, in contrast, rich in finds. These included a street (this being a particularly important finding in that streets configure urban spaces) and the remains of buildings on either side of the same street, with repeated signs of craftsmanship, such as glass melting and metallurgy, and elements relating to agriculture and livestock breeding, all of which appeared to characterize this part of the site during Roman times and the Late Antiquity.

## **Revamping of the “Explore Seville. Five Glances through Five Engravings” Exhibition**

The Focus-Abengoa Foundation has reopened the engravings exhibition, featuring works from the engravings section. The event has Alfonso Pleguezuel and Alberto Oliver as curators, while Gustavo Torner is in charge of museographic design.

The exhibition is split into five distinct sections offering different perspectives of the city of Seville.

In its new incarnation, visitors can use interactive screens to compare the panoramic engraving of the Seville cityscape on display at Madrid's Museo Naval (Symon Wynhoustz Frisius, 1617), with the “View of Seville” (“Vista de Sevilla”) canvas (anonymous, c. 1650-1660), which belongs to the Focus-Abengoa Foundation. Two images taken from the same viewpoint in the Seville neighborhood of Triana, but representing snapshots of the city taken at two different times. The first, a Seville moving into the start of the seventeenth century, and the second, a Seville embroiled in crisis midway through the century and which its author created from an engraving of Mathäus Marian (1593-1650), also in the possession of the foundation.

The exhibition also features an educational program aimed at school pupils of all ages, who are given guided tours by young students of Seville University, who have become impartially involved in the educational activities arranged by the foundation. The foundation has also installed an audio tour, as well as free entry to the exhibition on Sunday afternoons.



After the educational visit, school children wrap up their visit to the foundation with an activity that allows them to put into practice the concepts explained during the tour in relation to the different engraving techniques and functions. At the end of this workshop, participants are fully able to explain the process of how engravings are made and compare and comment on the images.

## Gustavo Torner Sculptures

The Focus-Abengoa Foundation has increased its artistic heritage through the acquisition of four sculptures by Gustavo Torner (painter, sculptor, illustrator and engraver attached to the so-called "Grupo de Cuenca" – "Cuenca School"). The sculptures in question belong to the series "La rectitud de las cosas" and are currently located at Campus Palmas Altas:

- La Rectitud de las Cosas XXXI.
- La Rectitud de las Cosas XXXII.
- La Rectitud de las Cosas XXXIII.
- La Rectitud de las Cosas XXXIV.

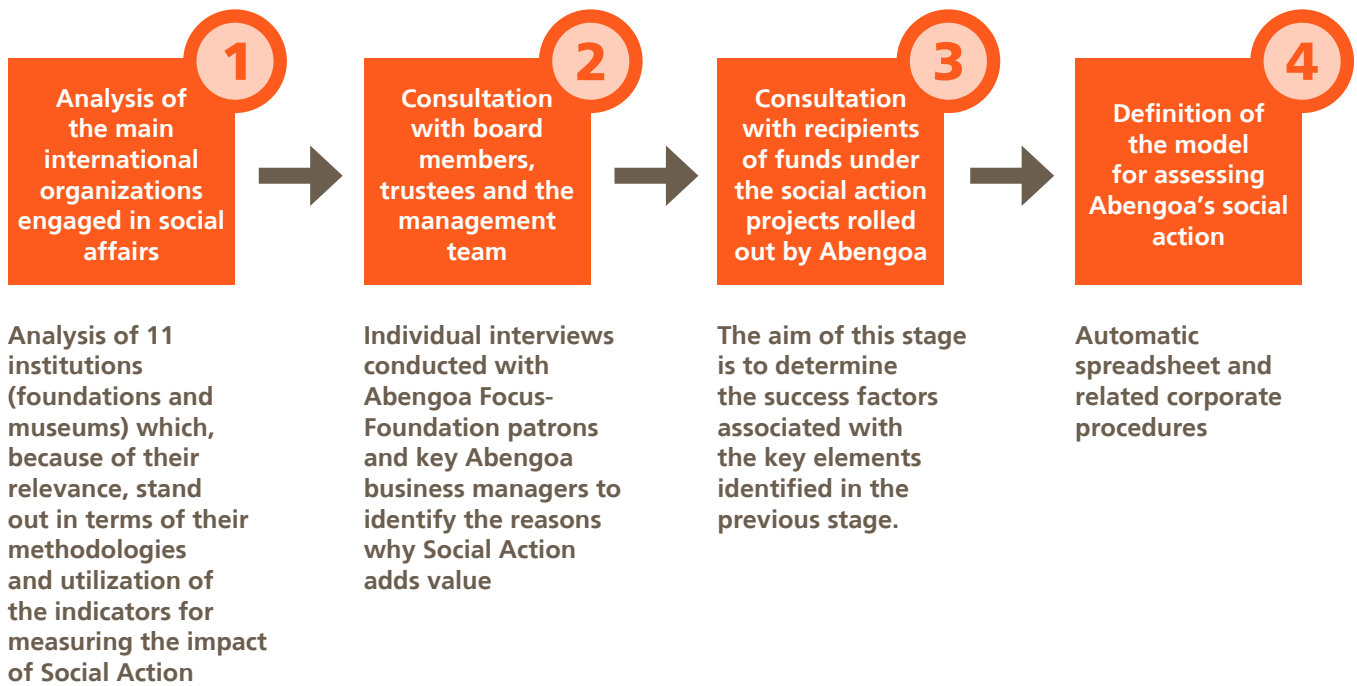
This marks an unprecedented addition to our collection of contemporary art, and is our first example of outdoor sculpture, which had hitherto been sadly missing from the collection. The sculptures are currently displayed on both the terraces and in the central square of **Campus Palmas Altas**, meaning that they can be seen by **Abengoa** employees and visitors alike. They can also be seen within the corporate headquarters designed by **Richard Rogers**.

## Assessing the Effectiveness of Abengoa Contributions to the Community

In an attempt to evaluate and gauge the effectiveness of its contributions to society, Abengoa has launched a project with the ultimate aim of devising a model that will allow the company to weigh up the **tangible and intangible impacts of its social actions**.

The growing importance of being able to evaluate investments within society stems from the need to provide evidence and transparency regarding the achievements or returns on investments, and similarly to ensure that **resources** are **managed efficiently**, thus ensuring that the investment has the maximum possible effect.

With this in mind, Abengoa has developed a four-step approach that will provide the company with a practical, simple and improved analytical tool for evaluating its social impact.



An analysis of each project leads to a graphic representation of its impact on affected stakeholders, in addition to a Social Return on Investment (SROI) ratio, illustrating just how effective the investment has been at generating social value.

## 2010 Milestones

- **“Educational and Body Exercises. A Right for Everyone”** program (EBE) in **Argentina and Peru**.
- **“Voluntades...se buscan”** project in Peru.
- Family aid and **assistance** in the wake of the damage caused by the **earthquakes in Chile**.
- Crop **production projects** throughout numerous communities in Mexico.
- Implementation of the **“Educational and Body Exercises. A Right for Everyone”** program (EBE) in **Brazil**.
- Acquisition of **four sculptures by Gustavo Torner** from the “La rectitud de las cosas” collection.
- 2010 **cycle of concerts** to promote **budding organists**.
- 2010 cycle of **virtuoso concerts**.
- **Virtuoso concert and Mass/concert** on San Fernando Day in 2010.
- **Educational program** focusing on the permanent collection at the Velázquez Center.
- **IV Training Scheme for the disabled**.
- Focus-Abengoa grants program.
- VII edition of the **Baroque School** titled “The power of the image: Portraits of the Baroque city”.



- VI edition of the **School of Energy and Climate Change** under the title “The new economic outlook: Emissions market”.
- **World Biofuels 2010** conference.



## Areas of Improvement

- To tailor the library program and affiliate it with the network of Andalusian libraries.
- To continue widening the reach of the "Educational and Body Exercises. A Right for Everyone" program (EBE) to encompass other countries.
- To ensure the correct functioning of the "Santa Clara" community training workshops in cooperation with the Santa Rita de Cassia orphanage (Brazil).
- To continue maintaining and upgrading the facilities of the San Rafael (Dos Hermanas) and San Roque (Cádiz) care homes for the elderly.
- Funds and other aid (completion of studies prizes). Every year, the Focus-Abengoa Foundation holds its **Completion of Studies Awards**, which target Abengoa employees and their business units. Applicants must remain company employees at the time they request the aid and likewise at the time it is awarded. To ensure full uptake, the company intends to make a number of improvements to the process of communicating the availability of funds and aid.

## Future Goals and Objectives

- **Public opening of the Focus-Abengoa Campus**

2011 will witness the opening of the Focus-Abengoa Campus in Sanlúcar la Mayor (Seville). Blending archaeology, technology and natural scenery, this is the site of Abengoa's Sanlúcar solar platform. This permanent space is intended for educational purposes and will be visited and explored by different groups of the public.

- **Vuela Program**

For the summer group, 11 university students were chosen to carry out professional internships at the offices of Abengoa business units in Europe, the United States and Latin America, providing them with the chance to put their academic training to the test for one month.

On the other hand, uptake for the winter group was very poor. The company will therefore strive in future invitations to increase participation, seeing as though one of the objectives of the grants is for them to benefit as many beneficiaries as possible.