

Annual Report 2009
ABENGOA

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**Consolidated P&L
Incomes Accounts**

Income Statement of Abengoa for the Years ended December 31, 2009 and 2008

- Figures in thousands of euros -

	31/12/2009	31/12/2008
Net turnover	4,147,315	3,769,202
Changes in inventories	(23,662)	20,608
Other operating income	1,275,627	1,060,348
Raw materials consumed	(3,057,700)	(2,976,807)
Staff Costs	(736,027)	(666,348)
Amortization and charge for impairment of assets	(319,436)	(178,371)
Research and development costs	(51,145)	(41,720)
Other operating expenses	(803,992)	(624,080)
I. Net Operating Profit	430,980	362,832
Financial income	14,124	30,890
Financial expenses	(213,091)	(276,681)
Net Exchange Differences	67,777	(61,020)
Other net financial income/expenses	(50,240)	(7,116)
II. Net Financial Loss	(181,430)	(313,927)
III. Participation in Profits/(Losses) of Associate Companies	11,246	9,244
IV. Consolidated Profit before Tax	260,796	58,149
Corporate income tax	(58,058)	107,628
V. Consolidated Profit after-Tax from continuing operations	202,738	165,777
VI. Consolidated Profit after-Tax from discontinuing operations	0	0
Profit attributable to minority interests	(32,432)	(25,375)
VI. Profit for the Year attributable to the Parent Company	170,306	140,402
Number of ordinary shares in circulation (thousands)	90,470	90,470
VII. Earnings per Share for the Year's Result (€ per share)	1.88	1.55